

Vietnam Commercial Vehicles Lubricants - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2015 - 2026

Market Report | 2024-02-17 | 90 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

The Vietnam Commercial Vehicles Lubricants Market size is estimated at 50.25 Million Liters in 2024, and is expected to reach 53.85 Million Liters by 2026, growing at a CAGR of 3.52% during the forecast period (2024-2026).

Key Highlights

- Largest Segment by Product Type - Engine Oils : Engine oils form the leading product type due to their higher volume requirements and short drain intervals compared to other lubricants across all vehicle types.
- Fastest Segment by Product Type - Hydraulic Fluids : The anticipated rebound in commercial vehicle sales and usage rates in Vietnam from 2021 is expected to drive demand for hydraulic fluids over the forecast period.

Vietnam Commercial Vehicles Lubricants Market Trends

Largest Segment By Product Type : Engine Oils

- In Vietnam, commercial vehicles (CVs) formed the second largest segment in terms of lubricant consumption. During 2015-2019, lubricant consumption witnessed a CAGR growth of over 10% in the CV segment. The growth was majorly driven by the growing freight transportation in the country.
- In 2020, commercial vehicle lubricant consumption declined by 7.11% as COVID-19 affected freight transportation. Engine oil accounts for around 69% share in CV lubricant consumption. A major decline of over 18% was observed in the consumption of hydraulic fluids in the CV segment during 2020.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- During 2021-2026, the hydraulic fluid segment is likely to be the fastest-growing segment, with a CAGR of 5.61%. The recovery in production and sales of commercial vehicles is likely to drive the consumption of transmission oils over the forecast period.

Vietnam Commercial Vehicles Lubricants Industry Overview

The Vietnam Commercial Vehicles Lubricants Market is moderately consolidated, with the top five companies occupying 59.02%. The major players in this market are BP Plc (Castrol), Mekong Petrochemical JSC, Petrolimex (PLX), Royal Dutch Shell Plc and TotalEnergies (sorted alphabetically).

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

Table of Contents:

1 Executive Summary & Key Findings

2 Introduction

2.1 Study Assumptions & Market Definition

2.2 Scope of the Study

2.3 Research Methodology

3 Key Industry Trends

3.1 Automotive Industry Trends

3.2 Regulatory Framework

3.3 Value Chain & Distribution Channel Analysis

4 Market Segmentation

4.1 By Product Type

4.1.1 Engine Oils

4.1.2 Greases

4.1.3 Hydraulic Fluids

4.1.4 Transmission & Gear Oils

5 Competitive Landscape

5.1 Key Strategic Moves

5.2 Market Share Analysis

5.3 Company Profiles

5.3.1 BP Plc (Castrol)

5.3.2 Chevron Corporation

5.3.3 ExxonMobil Corporation

5.3.4 Mekong Petrochemical JSC

5.3.5 Motul

5.3.6 Nikko Lubricant Vietnam

5.3.7 Petrolimex (PLX)

5.3.8 PVOIL

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

5.3.9 Royal Dutch Shell Plc

5.3.10 TotalEnergies

6 Appendix

6.1 Appendix-1 References

6.2 Appendix-2 List of Tables & Figures

7 Key Strategic Questions for Lubricants CEOs

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Vietnam Commercial Vehicles Lubricants - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2015 - 2026

Market Report | 2024-02-17 | 90 pages | Mordor Intelligence

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-02-28"/>
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

