

Vietnam Automotive Engine Oils - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2015 - 2026

Market Report | 2024-02-17 | 90 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

The Vietnam Automotive Engine Oils Market size is estimated at 213.05 Million Liters in 2024, and is expected to reach 232.16 Million Liters by 2026, growing at a CAGR of 4.39% during the forecast period (2024-2026).

Key Highlights

- Largest Segment by Vehicle Type - Motorcycles : Increasing servicing frequencies and the growing motorcycle population in Vietnam are primary reasons for the high engine oil consumption in the motorcycles segment.
- Fastest Segment by Vehicle Type - Motorcycles : The anticipated robust rebound in motorcycle usage and sales in Vietnam from 2021 is expected to boost motorcycle engine oil consumption over the forecast period.

Vietnam Automotive Engine Oils Market Trends

Largest Segment By Vehicle Type : Motorcycles

- In Vietnam, engine oils accounted for about 87.56% of automotive lubricants in 2020. During 2015-2019, engine oil consumption increased at a CAGR of around 7.17%. The growing active vehicle fleet in the country was the key driver for this trend.
- In 2020, the COVID-19 outbreak led to a massive decline in the usage rate of the existing vehicle fleets in the country, which led to a 4.4% dip in engine oil consumption. The passenger vehicle (PV) segment recorded the largest decline of 17.56% in engine oil consumption during 2020.
- During 2021-2026, the motorcycles segment is expected to register the highest growth of about 4.89% in engine oil

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

consumption, followed by the CV segment (2.58%). The growth is likely to be driven by strong demand for mopeds and motorcycles in the country over the next five years.

Vietnam Automotive Engine Oils Industry Overview

The Vietnam Automotive Engine Oils Market is moderately consolidated, with the top five companies occupying 57.59%. The major players in this market are BP Plc (Castrol), Mekong Petrochemical JSC, Petrolimex (PLX), Royal Dutch Shell Plc and TotalEnergies (sorted alphabetically).

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

Table of Contents:

1 Executive Summary & Key Findings

2 Introduction

2.1 Study Assumptions & Market Definition

2.2 Scope of the Study

2.3 Research Methodology

3 Key Industry Trends

3.1 Automotive Industry Trends

3.2 Regulatory Framework

3.3 Value Chain & Distribution Channel Analysis

4 Market Segmentation

4.1 By Vehicle Type

4.1.1 Commercial Vehicles

4.1.2 Motorcycles

4.1.3 Passenger Vehicles

4.2 By Product Grade

5 Competitive Landscape

5.1 Key Strategic Moves

5.2 Market Share Analysis

5.3 Company Profiles

5.3.1 AP Saigon Petro JSC

5.3.2 BP Plc (Castrol)

5.3.3 Chevron Corporation

5.3.4 ExxonMobil Corporation

5.3.5 Mekong Petrochemical JSC

5.3.6 Motul

5.3.7 Petrolimex (PLX)

5.3.8 PVOIL

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

5.3.9 Royal Dutch Shell Plc

5.3.10 TotalEnergies

6 Appendix

6.1 Appendix-1 References

6.2 Appendix-2 List of Tables & Figures

7 Key Strategic Questions for Lubricants CEOs

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Vietnam Automotive Engine Oils - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2015 - 2026

Market Report | 2024-02-17 | 90 pages | Mordor Intelligence

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-01"/>
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

