

## US Daybeds - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2020 - 2029

Market Report | 2024-02-17 | 120 pages | Mordor Intelligence

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#### Report description:

The United States daybeds market is valued at about USD 245 million in the current year and is expected to register a CAGR of 4% more than during the forecast period.

#### Key Highlights

- -The demand for home furnishings and renovations in the United States is anticipated to be buoyed by an increase in disposable income. This is expected to contribute to the growth of the domestic furniture and bedding industry, such as daybeds in the United States. Home remodeling is becoming increasingly popular among American households, as it encompasses a variety of activities such as converting, altering, improving, modernizing, repairing, and replacing furniture, thus contributing to the overall market growth.
- -Manufacturers in the furniture industry mainly focus on the design of daybeds for small apartments and residential buildings. The increasing population density of metropolitan areas and the rising cost per square meter in urban areas are reducing the size of apartments and increasing the demand for daybeds.
- -The growth in the daybeds market can be mainly attributed to the increasing demand for furniture in hotels and resorts, in open spaces, and public gardens. Hotels and restaurants are expected to be a major contributor to the growth of the industry in the next few years. Consumers' attention is shifting to improving their living areas to offer more attractive and comfortable designs for balconies and gardens, as well as porches.
- -The furniture market, which has been growing steadily for some time, has experienced a surge in demand after the COVID-19 pandemic. Also, people began to recognize the advantages of outdoor activities for both physical and mental well-being. As a result, outdoor furniture investments have seen a significant increase in the subsequent years.

**US Daybeds Market Trends** 

Rise in Residential Construction in United States

- The growth in residential construction in the United States is also driving the growth of the daybeds market. The demand for furniture such as daybeds is influenced by a variety of factors, including the housing market, such as the construction of new homes and the sale of existing homes.
- Investing in furniture can be beneficial for those who are relocating to a new home or improving their current living spaces. With rising disposable income and good lending conditions, people and families can afford to buy homes. With financing options and mortgage programs available, residential construction projects are booming.
- Furniture demand in the United States has been on the rise in recent years due to the continued growth of building construction and increasing disposable income levels. As more and more people have higher disposable incomes and better lifestyle needs, they are increasingly looking for quality and durable furniture products.

Increase in Demand for Outdoor Furniture

- The outdoor furniture market is experiencing a significant expansion due to the increasing demand for leisure activities from both domestic and commercial customers. This is due to the growing popularity of traveling among tourists around the world, which has led to an increase in the demand for outdoor furniture such as chairs, tables, seating, dining sets, loungers, daybeds, and hammocks.
- Many homeowners are looking to enhance the aesthetic appeal of their gardens or balconies with beautiful outdoor seating areas. Outdoor daybeds are also heavily influenced by the environment outside. Factors such as good weather resistance, good insect resistance, high tensile strength, and crack-resistant properties are some of the most important factors to consider when choosing outdoor furniture. Restaurants and cafes around the world are starting to offer outdoor dining facilities as well.

**US Daybeds Industry Overview** 

The United States daybeds market is fragmented. The report covers the major international players operating in the United States daybeds market. In terms of market share, a few of the major players currently dominate the market. The major players dominating the market are Ashley Furniture Industries Inc., Brown Jordan Inc., Inter IKEA Systems BV, Home Depot Product Authority LLC, and Barbeques Galore.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

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