

United States Commercial Vehicles - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2016 - 2029

Market Report | 2022-12-13 | 225 pages | Mordor Intelligence

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Report description:

The United States Commercial Vehicles Market size is estimated at USD 165.04 billion in 2024, and is expected to reach USD 222.09 billion by 2029, growing at a CAGR of 6.12% during the forecast period (2024-2029).

Key Highlights

- Largest Segment by Vehicle Type - Light Commercial Pick-up Trucks : Rising demand for pickup trucks, owing to the growing e-commerce and logistics sector is responsible for making light commercial pick-up trucks the largest segment in commercial vehicles in the US.
- Largest Segment by Fuel Type - Gasoline : Diesel acquires largest share in US commercial vehicles market due to the traditional and reliable fuel type (more power and torque and fuel is easily available) over others such as electric or CNG.
- Fastest-growing Segment by Fuel Type - FCEV : The norms introduced by the government, awareness of e-mobility, development in charging infrastructure and incentiveS is making BEV as fastest growing fuel type in the US commercial vehicle market.

US Commercial Vehicles Industry Overview

The United States Commercial Vehicles Market is fragmented, with the top five companies occupying 21.44%. The major players in this market are Daimler Trucks North America, Ford motor company, GM motors, Toyota motor corporation and Volvo group (sorted alphabetically).

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