

UK Countertop Ice Makers - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2020 - 2029

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Report description:

The UK Countertop Ice Makers Market size is estimated at USD 1.54 billion in 2024, and is expected to reach USD 1.86 billion by 2029, growing at a CAGR of 3.65% during the forecast period (2024-2029).

The supply of packaged food items had observed an increase globally, as the majority of these food items are perishable sooring them creates demand for ice in residential as well as commercial use which creates demand for the ice makers market. Sales of Meat Items and Frozen food products in the United Kingdom are observing a continuous increase leading to the demand for Portable ice makers for storage and the sales of these products.

With the advent of Covid-19 as most of the population in the United Kingdom was restricted to home people started changing their shopping behavior to buy in bulk their food necessities, raising issues over the storage of these items and demand for countertop ice makers. Revenue from the beverage industry in the United Kingdom observed a significant jump with the advent of covid, raising demand for ice cubes which significantly had an impact on the sales of Ice Maker Machines.

As the distorted global supply chain of food is recovering globally, demand for their preservation is also arising. The revenue from the refrigerator segment in the United Kingdom is existing at a constant level, making countertop ice machines as an option for satisfying the rising need for ice cubes in the country.

UK Countertop Ice Makers Market Trends

Rising Food And Beverage Industry In United Kingdom

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The United Kingdom's food Industry is having an international presence and even after the negative Impact of Brexit and Covid restrictions on the industry, it is observing positive growth. Soft drinks and alcoholic drinks are among the major segments creating the demand for ice cubes in beverages. Observing a decline in revenue from alcohol during the covid period, with recovery it is observing a continuous increase rising to a revenue of USD 57 billion last year with wine and beer existing as the major source of revenue.

Alcohol, Fresh food, vegetables, and soft drinks observed the largest increase in purchases during the Covid period creating a positive externality for Ice Makers' machines with a decline in revenue from the freezer segment post covid economic recovery.

Rising Demand For Ice Maker In Commercial Space

In restaurants, ice makers are used for different purposes which include making the taste of drinks better with various ice cubes designed for cocktails and iced coffee. Other than it provides commercial facilities for making 24*7 availability of ice cubes and keeping food fresh for a long time. Market size of the Restaurant industry in the United Kingdom reached around GBP 78 Billion last year leading to an increase in food and beverage consumption with rising demand for ice maker machines.

As the output of Countertop Ice Makers is usually greater than modular and under-counter types Ice makers, their commercial adoption is observing a significant rise over the years whether it is for Offices or Hospital space in the United Kingdom. Observing a continuous increase in the number of Hospitals to 2.06 thousand last year, the demand for Ice makers from commercial space is expected to have positive growth.

UK Countertop Ice Makers Industry Overview

Commercial Space in the United Kingdom exists as the segment creating a significant demand for Ice Makers. Different Ice varieties requirement in Hospitals, restaurant, and residential sector is leading to more features being added to the Countertop Ice Maker Machine. Firms are competing with each other for occupying the existing and upcoming market shares of Ice Maker in the Market by providing them with news and advanced features. Some of the existing players in the United Kingdom Countertop Ice makers are Tefcold, Nisbets, Cooks Professional, Geepas, Polar Refrigeration, and others.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

Table of Contents:

1 INTRODUCTION

1.1 Study Assumptions and Market Definition

1.2 Scope of the Study

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET DYNAMICS AND INSIGHTS

4.1 Market Overview

4.2 Market Drivers

4.2.1 Rising GDP of United Kingdom driving the Market

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- 4.2.2 Greater Output of Countertop Ice Maker is driving the Market
- 4.3 Market Restraints
 - 4.3.1 Freezers and refrigerator market affecting Ice Maker Market
 - 4.3.2 Rise in Price of Electrical Appliance In United Kingdom
- 4.4 Market Opportunities
 - 4.4.1 Rising Food and Beverage Industry driving the Market
 - 4.4.2 Rise in Commercial Space driving the demand of Ice Maker
- 4.5 Industry Attractiveness - Porters' Five Forces Analysis
 - 4.5.1 Threat of New Entrants
 - 4.5.2 Bargaining Power of Buyers
 - 4.5.3 Bargaining Power of Suppliers
 - 4.5.4 Threat of Substitutes
 - 4.5.5 Intensity of Competitive Rivalry
- 4.6 Impact of COVID-19 on the Market

5 MARKET SEGMENTATION

- 5.1 By Application
 - 5.1.1 Food Service
 - 5.1.2 Hospital
 - 5.1.3 Household
- 5.2 By Distribution Channel
 - 5.2.1 Online
 - 5.2.2 Offline

6 COMPETITIVE LANDSCAPE

- 6.1 Market Concentration Overview
- 6.2 Company Profiles
 - 6.2.1 Tefcold
 - 6.2.2 Nisbets
 - 6.2.3 Cooks Professional
 - 6.2.4 Geepas
 - 6.2.5 Polar Refrigeration
 - 6.2.6 Brema Ice
 - 6.2.7 Ecozy
 - 6.2.8 Duronic
 - 6.2.9 Klarstein
 - 6.2.10 Scotsman*

7 MARKET OPPORTUNITIES AND FUTURE TRENDS

8 DISCLAIMER

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