

Total Lab Automation - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2019 - 2029

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Report description:

The Total Lab Automation Market size is estimated at USD 6.23 billion in 2024, and is expected to reach USD 8.66 billion by 2029, growing at a CAGR of 6.82% during the forecast period (2024-2029).

Technological advancements and increasing pressure to deliver results have led to the use of automated systems in laboratories, driving the market. The adoption rate of automated systems has been growing due to their accuracy, advanced data management capacity, reduced repetitiveness, and reduced human intervention.

Key Highlights

- Laboratory automation contains computerized lab instruments and gadgets, which give many advantages, such as expanded profitability, enhanced work process scope, reduced time cycle, and improved information quality. Lab automation is vital to handle large volumes of sample tests in less time.
- For instance, automated liquid handlers are widely adopted in lab automation since they drastically reduce the time for processing and minimize the scope for sample contamination by dispensing dead volumes very efficiently. Liquid handlers work on software using an integrated system, which customizes handling procedures with large transfer volumes.
- With users expecting an immersive experience integrated with the Internet of Things (IoT), industries are now more dependent on automation than ever before. The Internet of Things (IoT) explosion enabled everything to be connected wirelessly, including heating, badging, lighting, sample collection and testing, and security cameras. Robots are restocking shelves in the medical sector; in hospitals, lifesaving medical equipment is connected, whereas manufacturing connects heavy machinery. These applications will drive the studied market in the future.
- Furthermore, in November 2021, Automata announced the launch of Automata Labs, an accessible, worry-free laboratory workflow automation solution to empower life science labs to innovate and upscale at pace. It transforms labs of all shapes and

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sizes by providing scientists with accessible, flexible, and end-to-end lab automation.

-Laboratories are facing pressure to produce faster turnaround times while also reducing errors to enhance patient care and therefore are using automation and robotics pervasive in clinical laboratories. The high-end automation in instruments and modular systems offers an array of highly user-friendly features. Most instruments can be integrated with IT to maximize the benefits of laboratory automation, which offers mechanized solutions in each workflow phase in a lab.

-With the outbreak of the COVID-19 pandemic, the pressure on laboratories to increase testing labs' capacity and speed increased. With the increase in the number of samples being tested every day, the market studied witnessed growth in the development of automation systems by vendors, which is expected to create opportunities for the market's growth.

Laboratory Automation Systems Market Trends

Drug Discovery Application is Expected to Hold the Largest Market Share

- The advancement of drug discovery may benefit from using high-throughput compound screening since these findings, together with those from fragment screening and computer modeling, can increase researchers' understanding of their potential therapeutic candidates. Consequently, improving the therapeutic candidates with the best chances of succeeding in clinical trials and receiving FDA clearance may be possible.

- This can benefit scientists as it helps guarantee that time and resources are not squandered on developing ineffective medication compounds. Clever automation of portions and machine learning can help reduce unpredictability and mistakes within drug development. It may also guarantee a more efficient drug discovery procedure with greater productivity and advancement in compounds linked to affecting biological targets inside a disease area for which the medicine is being developed.

- The drug discovery process gets FDA approval through a few medications. Nonetheless, lab automation, which may lessen human error and offer algorithms to increase the possibility of effective compounds, might be a useful strategy for speeding up drug development and assisting academics and pharmaceutical firms.

- In December 2022, InsilicoMedicine launched Life Star, which was the 6th generation Intelligent Robotics Drug Discovery Laboratory. The fully automated AI-powered robotics laboratory performs target discovery, precision medicine development, compound screening, and translational research. The lab will allow Insilico to accelerate its end-to-end drug discovery further and optimize the development rate of its drug development as it moves its novel therapeutics through clinical trials.

- Additionally, the companies are largely investing in drug research and development, thus positively impacting the market studied. For instance, in June 2023, Sun Pharmaceutical Industries announced an increase in R&D investment in specialty and generics businesses. According to the firm, its current generics pipeline for the US market includes 97 ANDAs, while 13 new drug applications are awaiting the US FDA's approval.

- As the success of drug discovery labs lies in optimized workflows, countless hours and resources are often spent on physically preparing and loading drug discovery and testing plates into readers. To make this process more efficient, several automation solution providers are including automated plate readers. For instance, Parkin Elmer is a leading automation solution provider for laboratories. The company's VICTOR Nivomultimode plate reader enables the user to set up walkaway automation - increasing the overall efficiency of the lab and accelerating the drug discovery process.

North America is Expected to Hold the Largest Share

- North America is expected to register a significant share due to the presence of the United States, which is a country with substantial investments in clinical research. This country is home to some prominent pharmaceutical companies, like Pfizer, Novartis, J&J, GlaxoSmithKline, and Novartis. The government also has a significant contract research organizations (CROs)

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concentration. Some of the prominent CROs in the country are IQVIA, Laboratory Corp. of America Holdings, Syneos Health, and Parexel International Corp.

- The market is highly competitive in the country owing to the presence of all the major players in the industry, as well as stringent FDA regulations. To avail an advantage over competitors, the market players in the country are rising, adopting robotics and automation in labs.
- Additionally, microbiological labs in the region seek technologically innovative solutions to handle large numbers of samples and limited personnel resources. Some prominent manufacturers, such as BD Kiestra and Copan Diagnostics Inc., have been commercializing partial or overall lab automation systems for bacteriology in the US.
- The North American region has regulatory bodies, such as the Centers for Medicare & Medicaid Services (CMS), that monitor and regulate all laboratory testing performed on humans in the US through the Clinical Laboratory Improvement Amendments (CLIA), which includes 260,000 laboratory entities. This presents a potential opportunity for the lab automation providers, which may propel the market's growth over the forecast period.
- For instance, Kaiser Permanente Regional Laboratories automated its lab with automated and semi-automated plating instrumentation, as approximately 80 percent of the bacteriology samples handled by the lab are preordained for processing and plating. In addition to this, lab automation improved plating quality and minimized ergonomic injuries by automating monotonous manual functions. Such developments are expected to encourage other labs in the region to follow a similar level of adoption to remain competitive.

Laboratory Automation Systems Industry Overview

The Total Lab Automation Market is moderately consolidated. The major players, such as Thermo Fisher Scientific Inc., Danaher Corporation, Hudson Robotics Inc., and Becton Dickinson & Co., Synchron Lab Automation, with a significant share in the market, are expanding their customer base across various regions. In addition, many companies are forming strategic and collaborative initiatives with multiple companies to increase their market share and profitability.

In March 2023, Brooks Automation US, LLC announced that it signed and completed an acquisition of Aim Lab Automation Technologies Pty Ltd. to expand solutions within the lab automation segment. This acquisition further expanded Brooks' presence beyond drug discovery into the clinical diagnostics market. Moreover, Aim Lab, in conjunction with PreciseFlex, will provide its customers with a broader set of capabilities, an expanded global presence, and the opportunity for enhanced collaboration with its customers.

In February 2023, Automata announced its expansion into the US to accelerate scientific and health outcomes by making automation a reality for every lab. Automata enters this market at an exciting and critical time, as the US is considered the global leader in Life Sciences, with more than a third of all life sciences companies headquartered in the country. The Company's technology is expected to provide the US with a significant cut in workflow times by up to 50 percent, increase output, maximize existing lab space, and free up scientists to work on innovative research.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

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