

Thermoplastic Polyurethane (TPU) Films - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2019 - 2029

Market Report | 2024-02-17 | 180 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

The Thermoplastic Polyurethane Films Market size is estimated at 147.13 kilotons in 2024, and is expected to reach 205.30 kilotons by 2029, growing at a CAGR of 6.89% during the forecast period (2024-2029).

The TPU films market was affected adversely by the COVID-19 pandemic owing to the negative impact on major end-user industries such as footwear and apparel and sports equipment. However, the market has been currently estimated to be at pre-pandemic levels, and it is expected to grow at a steady pace.

Key Highlights

- The major factor driving the growth of the market is the increasing usage in the footwear and apparel industry.
- On the other hand, the rising prices of raw materials are expected to impact the growth of the market during the coming years.
- The potential of bio-based TPU film is likely to act as an opportunity for the market studied in the forecast period.
- The Asia-Pacific region is the largest market, and it is expected to grow with the highest CAGR during the forecast period.

Thermoplastic Polyurethane (TPU) Films Market Trends

Footwear and Apparel to Dominate the Market

- TPUs (thermoplastic polyurethanes) are extremely durable and flexible plastics. The abrasion resistance, shock absorption, grip on slick surfaces, and low weight of this high-quality material are unrivaled.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- Foamed TPU film is ideal for use as a non-slip, wear-resistant protective covering for the outside of shoes, including safety shoes, alpine boots, and hiking boots. TPU keeps its unique qualities even when wet, making it a popular material for orthopedic insoles.
- According to World Footwear, 22.2 billion pairs of footwear were produced around the world in 2021, compared to 20.5 billion pairs of global production in 2020. China was the world's leading producer of footwear in 2021, followed by India, Vietnam, Indonesia, and Brazil.
- The footwear industry is growing at a moderate level across the world. Many major footwear companies are shifting their manufacturing facilities to Asia due to the availability of cheap labor and the increasing demand in developing countries of the Asia-Pacific.
- The footwear business is highly concentrated in Asia, where nearly nine out of ten pairs of shoes are produced.
- Increased brand awareness and growing interest in innovative designs are the major factors driving the footwear industry.
- Europe also sees a gradual uplift in footwear production and consumption, which is expected to drive the TPU film market's growth.
- The rising urbanization levels in emerging Asian countries and the increasing popularity of sporting and music events are expected to augment the footwear production and the application of TPU films during the forecast period.
- Textiles and other flexible materials are bonded using thermoplastic polyurethane (TPU) films. TPU films are suitable for a wide range of bonding applications. TPU hot-melt films, also known as hot melt adhesives, create an adhesive layer between various materials, such as textiles, nonwoven fabrics, and foam.
- TPU-based fabric coatings are widely utilized in the textile industry, with applications ranging from seamless sportswear to protective layers for bullet-proof polyester jackets. Labels, emblems backing, and adhesive are only a few possibilities for TPU films in textiles and flexible materials. TPU films have also been effectively used in various applications in the textile industry for wallcoverings or decorative furniture, industrial aprons, protective overwear, hospital gowns, gloves, healthcare, commercial, residential mattress covers, fabric reinforcement, decorative wall covering and furniture fabric lamination, parachute materials, pressure-sensitive tapes for fabric bonding instead of sewing, etc.
- According to the Industrievereinigung Chemiefaser, global production volume of textile fibers accounted for 113.6 million tons in 2021, compared to 108.3 million tons in 2020.
- Such increasing efforts toward the domestic production of textiles and apparel in countries like China, India, the United States, and Vietnam are anticipated to augment the TPU films market's growth during the forecast period.

Asia-Pacific to Dominate the Market Studied

- The Asia-Pacific region holds a prominent share of the TPU film market globally and is expected to dominate the market during the forecast period.
- China dominates the global footwear industry, accounting for over 60% of total footwear production worldwide. According to the National Bureau of Statistics, the revenues of enterprises engaged in the manufacturing of leather, fur, or feathers amounted to CNY 1,105.72 billion (~USD 171.35 billion) in 2021, which observed a growth of 8.2% Yo-Y.
- The Chinese footwear market is valued at USD 79.32 billion in 2022, and it is expected to reach USD 106.85 billion by 2027 while registering a CAGR of 6.15% in the forecast period.
- The textile market in China is the world's largest textile market accounting for more than half of the global textile and clothing production and more than 30% of worldwide apparel exports in 2021.
- India's textile sector is one of the oldest industries in the Indian economy. The industry is extremely varied and consists of hand-spun and hand-woven textile sectors as well as a capital-intensive sophisticated mills sector.
- India's textile and apparel exports (including handicrafts) stood at USD 44.4 billion in FY 2022 (April 2021 - March 2022) registering a 41% Y-o-Y increase. Moreover, according to the India Brand Equity Foundation (IBEF), the textile industry in the country is expected to reach USD 209 billion by 2029.
- Thus, the rising demand from various industries is expected to drive the market studied in the region during the forecast period.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Thermoplastic Polyurethane (TPU) Films Industry Overview

The global market for thermoplastic polyurethane (TPU) films market is consolidated in nature. Some of the players in the market include Covestro AG, SWM, Gerlinger Industries GmbH, DingZing Advanced Materials Inc., and Okura Industrial Co. Ltd.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

Table of Contents:

1 INTRODUCTION

- 1.1 Study Assumptions
- 1.2 Scope of the Study

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET DYNAMICS

- 4.1 Drivers
 - 4.1.1 Increasing Usage in the Footwear and Apparel Industry
 - 4.1.2 Other Drivers
- 4.2 Restraints
 - 4.2.1 Rising Prices of Raw Materials
- 4.3 Industry Value Chain Analysis
- 4.4 Porter's Five Forces Analysis
 - 4.4.1 Bargaining Power of Suppliers
 - 4.4.2 Bargaining Power of Consumers
 - 4.4.3 Threat of New Entrants
 - 4.4.4 Threat of Substitute Products
 - 4.4.5 Degree of Competition

5 MARKET SEGMENTATION (Market Size in Volume)

- 5.1 Chemical Class
 - 5.1.1 Polyester
 - 5.1.2 Polyether
 - 5.1.3 Polycaprolactone
- 5.2 End-user Industry
 - 5.2.1 Footwear and Apparel
 - 5.2.2 Medical Supplies
 - 5.2.3 Sports Equipment
 - 5.2.4 Building and Construction
 - 5.2.5 Other End-user Industries
- 5.3 Geography

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 5.3.1 Asia-Pacific
 - 5.3.1.1 China
 - 5.3.1.2 India
 - 5.3.1.3 Japan
 - 5.3.1.4 South Korea
 - 5.3.1.5 Rest of Asia-Pacific
- 5.3.2 North America
 - 5.3.2.1 United States
 - 5.3.2.2 Canada
 - 5.3.2.3 Mexico
- 5.3.3 Europe
 - 5.3.3.1 Germany
 - 5.3.3.2 United Kingdom
 - 5.3.3.3 France
 - 5.3.3.4 Italy
 - 5.3.3.5 Rest of Europe
- 5.3.4 South America
 - 5.3.4.1 Brazil
 - 5.3.4.2 Argentina
 - 5.3.4.3 Rest of South America
- 5.3.5 Middle East and Africa
 - 5.3.5.1 Saudi Arabia
 - 5.3.5.2 South Africa
 - 5.3.5.3 Rest of Middle East and Africa

6 COMPETITIVE LANDSCAPE

- 6.1 Mergers, Acquisitions, Joint Ventures, Collaborations, and Agreements
- 6.2 Market Ranking Analysis
- 6.3 Strategies Adopted by Leading Players
- 6.4 Company Profiles
 - 6.4.1 3M
 - 6.4.2 American Polyfilm Inc.
 - 6.4.3 Avery Dennison Corporation
 - 6.4.4 Covestro AG
 - 6.4.5 Ding Zing Advanced Materials Inc.
 - 6.4.6 Gerlinger Industries GmbH
 - 6.4.7 Huntsman International LLC
 - 6.4.8 Okura Industries Co. Ltd
 - 6.4.9 Permal Gloucester Ltd
 - 6.4.10 Schweitzer-Mauduit International Inc.
 - 6.4.11 Wiman Corporation
 - 6.4.12 The Lubrizol Corporation

7 MARKET OPPORTUNITIES AND FUTURE TRENDS

- 7.1 Potential for Bio-based TPU

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Thermoplastic Polyurethane (TPU) Films - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2019 - 2029

Market Report | 2024-02-17 | 180 pages | Mordor Intelligence

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-02"/>
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

