

Thailand CEP - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2020 - 2029

Market Report | 2024-02-17 | 286 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

The Thailand CEP Market size is estimated at USD 1.8 billion in 2024, and is expected to reach USD 3.24 billion by 2029, growing at a CAGR of 12.51% during the forecast period (2024-2029).

The market is driven by the growth of e-commerce in the country. Furthermore, the market is driven by SMEs requiring transportation services.

Key Highlights

-Order fulfilment must be quick, effective, and trustworthy to maintain customer satisfaction with express delivery, but it is also one of the most difficult challenges any firm faces. Due to a lack of tourists and exports during the COVID-19 pandemic, Thailand's GDP contracted at its fastest rate in more than two decades in 2020. In comparison to the previous year, GDP fell by 6.1%. Southeast Asia's second-largest economy declined for the third year in a row. Exports, which fell 5.8% due to sluggish global demand, contributed to a significant portion of the economic loss. Thailand exported USD 272.01 billion in goods to countries worldwide in 2021, down from USD 292.2 billion the previous year. Thailand imported USD 295.85 billion in goods from all over the world last year.

-Thailand is located at the heart of Southeast Asia, and supported by its superior roadways network, the express delivery services market in the country is growing. The parcel delivery market in the country has been witnessing strong growth in the past few years in line with Thailand's e-commerce market, which is also growing by more than 10%. The growth in the market is being driven by consumer behaviour changing toward a growing preference for online shopping on online marketplaces such as Lazada, Shopee, JD Central, Priceza, and social commerce through social media platforms such as Facebook, Line, and Instagram.

-The support of the Thai government for developing SMEs is also propelling the growth of the market. Going forward, average transportation costs are expected to decrease. The companies are focusing on reducing operating costs and service costs, which

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

helps them secure more volume and gain market share. The increasing number of foreign players in the Thai courier services market has increased competition, making it difficult for newer players to establish a market presence.

Thailand CEP Market Trends

E-commerce Driving CEP Market

According to government statistics, Thailand's e-commerce industry grew by more than 15% in 2021. The need for last-mile and express delivery is increasing as the country's e-commerce business grows. Due to the emergence of e-commerce, the traditionally business-oriented parcel delivery market is expanding to include consumer deliveries. The e-commerce logistics services market in Thailand is being driven by the expansion of small and medium-sized firms selling online and well-connected technical infrastructure.

All the leading companies in Thailand's e-commerce market are international platforms, and cross-border e-commerce with neighbouring nations is on the rise. The COVID-19 pandemic resulted in an 81% increase in the e-commerce market, which now stands at THB 294 billion (USD 8.50 billion), up from the THB 220,000 billion (USD 6,659.59 billion) predicted earlier.

The Thai e-commerce market is growing faster than projected as a result of the COVID-19 pandemic. The Thai e-commerce business has a lot of room to grow in the future. More than 60% of products in Thailand's e-marketplaces are imported from the Greater Mekong Sub-region, according to the agreement on facilitating cross-border transportation between member nations of the Greater Mekong Sub-region (GMS-CBTA). Similarly, when Thai e-commerce enterprises' sales to foreign nations increase, various cross-border logistics restrictions assist them in avoiding paying taxes.

International CEP Market to Witness Significant Growth

The country's growing foreign trade is driving more demand for international express services. Government and private sector measures to encourage cross-border e-commerce and assist Thai SMEs in reaching global markets are fuelling the international CEP market, which is predicted to grow at a rate of more than 9% over the forecast period. Supporting cross-border business and exporting goods to foreign markets are among the government's Thailand 4.0 initiatives, as is boosting trade with CLMV (Cambodia, Laos, Myanmar, and Vietnam) countries.

Thailand has a population that is mostly upper-middle-income, and the country is ASEAN's second-largest economy after Indonesia. Thailand is the 14th most important export destination for the United States. Thai exports to the United States totalled USD 41.23 billion in 2021, while US exports to Thailand totalled USD 12.7 billion. In addition to the United States, Thailand's main trading partners are China, Japan, Vietnam, Australia, and Singapore. Thailand's trade relies significantly on road transportation, which is dominated by third-party logistics companies.

Thailand CEP Industry Overview

The Thailand Courier, Express, And Parcel (CEP) Market is moderately consolidated in nature, dominated by a few players, and highly price competitive. The two key players in the market are Kerry Express and Thailand Post, and their combined market share accounts for more than 50%. Some other significant players include Nim Express, SCG Express, DHL, and Lazada Express. Besides the aforementioned companies, some large international companies have entered the Thai CEP marketplace and made the competition more intense. Some of them include BEST Logistics and Flash Express from China, J & T Express from Indonesia, and CJ Logistics from Korea. Additionally, some on-demand delivery companies, such as Lalamove and Grab Express, also add to the competition. However, these players have fewer effects due to their relatively high pricing.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

Table of Contents:

1 INTRODUCTION

- 1.1 Study Assumptions
- 1.2 Scope of the Study

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET INSIGHTS AND DYNAMICS

- 4.1 Market Overview (Current Market Scenario of the Thailand CEP Market and Economy)
- 4.2 Technological Trends
- 4.3 Government Regulations
- 4.4 Value Chain/Supply Chain Analysis
- 4.5 Overview of the Logistics and Warehousing Market in Thailand
- 4.6 Brief on Freight Rates (Average Cost Per Parcel for Domestic and International Transport, Trends, etc.)
- 4.7 Spotlight on the 3PL Market in Thailand
- 4.8 Insights into Reverse Logistics
- 4.9 E-commerce Logistics Market in Thailand
- 4.10 Impact of COVID-19 on the Thailand Logistics and CEP Market

5 MARKET DYNAMICS

- 5.1 Drivers
- 5.2 Restraints
- 5.3 Opportunities
- 5.4 Industry Attractiveness - Porter's Five Forces Analysis
 - 5.4.1 Bargaining Power of Suppliers
 - 5.4.2 Bargaining Power of Consumers
 - 5.4.3 Threat of New Entrants
 - 5.4.4 Threat of Substitutes
 - 5.4.5 Intensity of Competitive Rivalry

6 MARKET SEGMENTATION

- 6.1 By Business
 - 6.1.1 Business-to-Business (B2B)
 - 6.1.2 Business-to-Consumer (B2C)
- 6.2 By Destination
 - 6.2.1 Domestic
 - 6.2.2 International
- 6.3 By End User
 - 6.3.1 Services (includes BFSI (Banking, Financial Services and Insurance), etc.)

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

6.3.2 Wholesale and Retail Trade (including E-commerce)

6.3.3 Life Sciences/Healthcare

6.3.4 Industrial Manufacturing

6.3.5 Other End Users

7 COMPETITIVE LANDSCAPE

7.1 Overview (Market Concentration and Major Players)

7.2 Company Profiles

7.2.1 Thailand Post

7.2.2 Kerry Express (Thailand) Public Company Limited

7.2.3 TP Logistics (Thai Parcels Co. Ltd)

7.2.4 SCG Yamato Express Company Limited

7.2.5 Nim Express Company Limited

7.2.6 Deutsche Post DHL Group

7.2.7 BEST Inc. (BEST Express Thailand)

7.2.8 CJ Logistics Thailand (CJ Express)

7.2.9 Flash Express (Thailand) Company Limited

7.2.10 Lazada Express*

7.3 Other Companies (Overview/Key Information)

7.3.1 Ninja Van, J & T Express, Lalamove, GrabExpress, LINE MAN, FedEx Corporation, UnitedParcel Service Inc., Classic Express Services, Deliveroo, Dragon Courier, Speed-D (7-Eleven)

8 FUTURE OF THE MARKET

9 APPENDIX

9.1 Macroeconomic Indicators (GDP Distribution by Activity, Contribution of Transport and Storage Sector to Economy)

9.2 Insights into Capital Flows (Investments in the Transport and Storage Sector)

9.3 E-commerce and Consumer Spending-related Statistics

9.4 External Trade Statistics - Export and Import, by Product and by Country

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Thailand CEP - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2020 - 2029

Market Report | 2024-02-17 | 286 pages | Mordor Intelligence

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	2025-06-06
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com



Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com
www.scotts-international.com