

## **Spain Light Commercial Vehicles - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2016 - 2029**

Market Report | 2022-12-15 | 165 pages | Mordor Intelligence

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### **Report description:**

The Spain Light Commercial Vehicles Market size is estimated at USD 585 in 2024, and is expected to reach USD 931 by 2029, growing at a CAGR of 9.74% during the forecast period (2024-2029).

#### Key Highlights

- Largest Segment by Fuel Type - Gasoline : In Spain, gasoline fuel type has highest growth in light commercial vehicle sales. The availability of gasoline over green fuel options is boosting the demand for gasoline engines in LCV.
- Largest Segment by Sub-Body Type - Light Commercial Pick-up Trucks : The rising usage of Light Commercial Pick-Up Trucks for delivery purposes enhanced the sales of Pick-Up Trucks in the recent years, which makes pick up trucks the largest sub bodt type in Spain
- Fastest-growing Segment by Fuel Type - PHEV : Due to limited electric charging infrastructure, gasoline light commercial vehicles are the fastest-growing fuel type segment. Hence, gasoline engine vehicles are an advantage over other fuel options.

#### Spain Light Commercial Vehicles Industry Overview

The Spain Light Commercial Vehicles Market is fairly consolidated, with the top five companies occupying 68.69%. The major players in this market are Citroen, Ford Motor Company, Peugeot, Renault Group and Volkswagen AG (sorted alphabetically).

#### Additional Benefits:

- The market estimate (ME) sheet in Excel format

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