

Spain Light Commercial Vehicles - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2016 - 2029

Market Report | 2024-02-17 | 165 pages | Mordor Intelligence

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Report description:

The Spain Light Commercial Vehicles Market size is estimated at USD 585 in 2024, and is expected to reach USD 931 by 2029, growing at a CAGR of 9.74% during the forecast period (2024-2029).

Key Highlights

- Largest Segment by Fuel Type - Gasoline : In Spain, gasoline fuel type has highest growth in light commercial vehicle sales. The availability of gasoline over green fuel options is boosting the demand for gasoline engines in LCV.
- Largest Segment by Sub-Body Type - Light Commercial Pick-up Trucks : The rising usage of Light Commercial Pick-Up Trucks for delivery purposes enhanced the sales of Pick-Up Trucks in the recent years, which makes pick up trucks the largest sub bodt type in Spain
- Fastest-growing Segment by Fuel Type - PHEV : Due to limited electric charging infrastructure, gasoline light commercial vehicles are the fastest-growing fuel type segment. Hence, gasoline engine vehicles are an advantage over other fuel options.

Spain Light Commercial Vehicles Industry Overview

The Spain Light Commercial Vehicles Market is fairly consolidated, with the top five companies occupying 68.69%. The major players in this market are Citroen, Ford Motor Company, Peugeot, Renault Group and Volkswagen AG (sorted alphabetically).

Additional Benefits:

- The market estimate (ME) sheet in Excel format

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