

South America Commercial Vehicles Lubricants - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2015 - 2026

Market Report | 2024-02-17 | 90 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

The South America Commercial Vehicles Lubricants Market size is estimated at 775.90 Million Liters in 2024, and is expected to reach 825.95 Million Liters by 2026, growing at a CAGR of 3.17% during the forecast period (2024-2026).

Key Highlights

- Largest Segment by Product Type - Engine Oils : Engine oil is the leading product type in the region due to high volume requirements and shorter drain intervals as it has high-temperature and high-pressure applications.
- Fastest Segment by Product Type - Greases : The expanding business and infrastructure activities, supported by the average travel rates, will likely support the grease demand at a healthy rate in the coming years.
- Largest Country Market - Brazil : Brazil, owing to its vast industrial and commercial activities, is the leading market for commercial vehicle population as well as lubricant demand in the region.
- Fastest Growing Country Market - Argentina : Argentina's CV population is expected to record a CAGR of over 3.5% during 2021-26, driving the commercial vehicles lubricants market at a faster pace than other countries.

South America Commercial Vehicles Lubricants Market Trends

Largest Segment By Product Type : Engine Oils

- During 2015-2019, lubricant consumption in the Middle Eastern commercial vehicle sector increased at a CAGR of 1.33%. Engine oil was the dominating lubricant product type in this sector, which accounted for a share of 73% of lubricant consumption in this

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

sector in 2020. Engine oil is followed by hydraulic fluid, which accounted for 11.6% of lubricant consumption in 2020.

- Owing to the COVID-19 outbreak in 2020, freight transportation significantly dropped due to the lockdowns put in place as a response to the pandemic. Hence, lubricant consumption in this sector fell by over 5.2% in comparison to 2019.
- The projected boom in logistic requirements and the recovery in sales of new commercial vehicles are likely to drive lubricant consumption in this sector. Hence, commercial vehicle lubricant consumption is likely to grow, recording a CAGR of 3.01% during 2021-2026.

Largest Country : Brazil

- In the South American region, commercial vehicle (CV) lubricant consumption is the highest in Brazil, followed by Argentina and Colombia. In 2020, Brazil accounted for 56% of the total consumption of CV lubricants in the region, whereas Colombia and Argentina accounted for 22.45% and 13.2%, respectively.

- The restrictions imposed on business and transportation activities after the COVID-19 outbreak negatively affected the CV lubricant consumption across the region in 2020. Colombia was the most affected as it witnessed a 6.92% drop in consumption during 2019-2020, followed by Brazil, which witnessed a 5.6% drop.

- During 2021-2026, Argentina is expected to be the fastest-growing CV lubricant market as the consumption is anticipated to rise, recording a CAGR of 4.66%, followed by Colombia and Brazil, which are expected to record a CAGR of 3.25% and 3.21%, respectively.

South America Commercial Vehicles Lubricants Industry Overview

The South America Commercial Vehicles Lubricants Market is moderately consolidated, with the top five companies occupying 61.78%. The major players in this market are ExxonMobil Corporation, Iconic Lubrificantes, Petrobras, Royal Dutch Shell Plc and Terpel (sorted alphabetically).

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

Table of Contents:

1 Executive Summary & Key Findings

2 Introduction

2.1 Study Assumptions & Market Definition

2.2 Scope of the Study

2.3 Research Methodology

3 Key Industry Trends

3.1 Automotive Industry Trends

3.2 Regulatory Framework

3.3 Value Chain & Distribution Channel Analysis

4 Market Segmentation

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 4.1 By Product Type
 - 4.1.1 Engine Oils
 - 4.1.2 Greases
 - 4.1.3 Hydraulic Fluids
 - 4.1.4 Transmission & Gear Oils

- 4.2 By Country
 - 4.2.1 Argentina
 - 4.2.2 Brazil
 - 4.2.3 Colombia
 - 4.2.4 Rest of South America

5 Competitive Landscape

- 5.1 Key Strategic Moves
- 5.2 Market Share Analysis
- 5.3 Company Profiles
 - 5.3.1 Chevron Corporation
 - 5.3.2 ExxonMobil Corporation
 - 5.3.3 Gulf Oil International
 - 5.3.4 Iconic Lubrificantes
 - 5.3.5 Petrobras
 - 5.3.6 Petronas Lubricants International
 - 5.3.7 Royal Dutch Shell Plc
 - 5.3.8 Terpel
 - 5.3.9 TotalEnergies
 - 5.3.10 YPF

6 Appendix

- 6.1 Appendix-1 References
- 6.2 Appendix-2 List of Tables & Figures

7 Key Strategic Questions for Lubricants CEOs

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

South America Commercial Vehicles Lubricants - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2015 - 2026

Market Report | 2024-02-17 | 90 pages | Mordor Intelligence

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2025-05-07"/>
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com



Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com
www.scotts-international.com