

Saudi Arabia Bariatric Surgery - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2019 - 2029

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Report description:

Saudi Arabia's bariatric surgery market is expected to register a CAGR of 6.8% over the forecast period.

Key Highlights

-The COVID-19 pandemic had a significant impact on the market. The lockdown measures have impacted the diagnostic and surgical industries, which have also decreased public mobility. For instance, according to an article published by PubMed Central in August 2022, a study was conducted in Saudi Arabia, which showed that during the COVID-19 pandemic, elective surgeries had decreased significantly, and all subspecialties were affected by elective procedure cancellation. Furthermore, according to an article published by Cureus in November 2022, there was a noticeable reduction in hospital visits during the COVID-19 pandemic, which led to a higher chance of complications. Thus, the pandemic affected the market significantly in its initial phase. However, as the pandemic has subsided currently, bariatric surgical procedures are taking place normally. Thus, the studied market is expected to have stable growth over the forecast period of the study.

-The rising prevalence of obesity and the increasing prevalence of type 2 diabetes and heart diseases are major factors driving the growth of the market. In Saudi Arabia, the increase in obesity, diabetes, and heart disease has increased the demand for bariatric surgery. As per the data published by the University Center for Obesity Research at King Saud University in 2022, obesity rates in the Kingdom are not well-documented, although several recent studies have found that they are alarmingly high, with 23.6 percent of women and 14 percent of males obese. Therefore, as the prevalence of obesity is increasing, the demand for overall bariatric surgeries is expected to increase.

-Moreover, the growing prevalence of diabetes and cardiovascular disease is likely to support the market growth. According to the study published by PubMed in January 2022, diabetes is one of the major risk factors for cardiovascular diseases in the country. Therefore, the high prevalence of diabetes is expected to increase the incidence rate of cardiovascular diseases in the country, thereby growing the market.

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-Furthermore, according to a February 2022 update by the World Diabetes Federation, the prevalence of diabetes in Saudi Arabia is 17.7%, which is considerably high, thereby boosting the growth of the market.

-Thus, the abovementioned factors, such as the rising prevalence of obesity and the increasing prevalence of type 2 diabetes and heart diseases, are likely to increase market growth. However, the high cost of surgery and lack of knowledge and awareness are expected to impede the growth of the market.

Saudi Arabia Bariatric Surgery Market Trends

Implantable Devices is Expected to Record a Significant CAGR in the Market Over the Forecast Period

- Gastric balloons, gastric bands, and electrical stimulation devices are examples of implantable devices. Some of the drivers of increasing balloon demand include the introduction of new products, an increase in patient awareness, partnership with bariatric surgery centers, and manufacturing optimization to maximize operating leverage.

- According to the study published by PubMed in November 2021, obesity has become a Saudi Arabia epidemic, with an estimated 24.1% of males and 33.5% of women overweight or obese in 2021. The number of obese individuals undergoing bariatric surgery in Saudi Arabia has increased substantially, with 15,000 procedures anticipated to be conducted annually. Thus, the growing prevalence of obesity and the rising adoption of bariatric surgeries in the country are expected to boost segment growth over the forecast period. Moreover, the rising prevalence of type 2 diabetes is also associated with the rising usage of bariatric surgery procedures.

- With the rise in bariatric procedures in the country, the need for implantable devices is expected to increase and is likely to support the growth of the market. According to the study published by the Saudi Journal of Laparoscopy in June 2022, in Saudi Arabia, with the high prevalence of obesity, many private and governmental hospitals offer bariatric surgeries as a treatment option, and it is estimated that more than 20,000 bariatric surgeries are performed in Saudi Arabia with more than 24 surgeries in King Khaled University Hospital every week. Thus, the growing trend of bariatric surgery to reduce obesity is expected to rise in demand for implantable devices expected to support the segment growth.

Closure Devices Segment is Expected to Witness Significant Growth Over the Forecast Period

- The closure devices segment is expected to witness significant growth over the forecast period of the study as mechanical closure devices such as clips, endoscopic suturing systems, and endoscopic plication platforms are often used in bariatric surgeries. The increasing prevalence of obesity, heart disease, and type 2 diabetes is expected to boost the growth of the segment.

- The high prevalence of heart diseases in the country is a major factor driving the growth of the segment, as bariatric surgeries are often performed to minimize the risks of cardiac diseases. For instance, according to an article published by Frontiers in September 2022, the prevalence of coronary artery disease in the Kingdom of Saudi Arabia (KSA) was estimated to be 5.5%, with slightly higher rates in urban areas when compared to rural areas (6% and 4.2%, respectively). The cost of treatment rates is high in KSA, reaching 40,164 Saudi Riyals per patient, equivalent to USD 10,710.

- Moreover, old age is often associated with type-2 diabetes and heart diseases. Thus, the rising geriatric population in Saudi Arabia is also expected to boost segment growth. For instance, according to an article published by the Saudi Journal of Medicine and Medical Sciences in January 2023, a study was conducted in Saudi Arabia, which showed that the overall pooled prevalence of type 2 diabetes was 16.4% in the country, and the prevalence was higher in older adults.

- Thus, the aforementioned factors, such as the rising prevalence of obesity, type-2 diabetes, heart disease, and the rising geriatric population, are expected to boost the growth of the segment during the forecast period of the study.

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Saudi Arabia Bariatric Surgery Industry Overview

The Saudi Arabian bariatric surgery market is moderately competitive and consists of several major players. In terms of market share, few of the major players currently dominate the market. With the rising patient awareness levels and increasing obese population, a few other smaller players are also expected to enter the market in the coming years. Some of the major players in the market are Medtronic PLC, Johnson and Johnson., Apollo Endosurgery Inc., and among others.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

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