

## **Russia Electric Cars - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2016 - 2029**

Market Report | 2022-12-15 | 149 pages | Mordor Intelligence

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### **Report description:**

The Russia Electric Cars Market size is estimated at USD 585 in 2024, and is expected to reach USD 931 by 2029, growing at a CAGR of 9.74% during the forecast period (2024-2029).

#### Key Highlights

- Largest Segment by Fuel Type - BEV : In Russia, hybrid electric cars have witnessed the highest growth in the electric car market. Traditional fuel, along with the electric drive option, is enhancing the demand for hybrid cars.
- Largest Segment by Sub-Body Type - Sports Utility Vehicle : Comfortable rides, better fuel efficiency, and luxury features and more models available are attracting customers, which further makes Sedan the largest sub-body type in electric car sales in Russia.
- Fastest-growing Segment by Fuel Type - FCEV : Hybrid cars are the fastest-growing fuel type segment due to the advanced technology fusion and match of fossil fuels and electric, which is capturing the interest of consumers.

#### Russia Electric Cars Industry Overview

The Russia Electric Cars Market is fragmented, with the top five companies occupying 30.80%. The major players in this market are AB Volvo, Audi AG, Hyundai Motor Company, Nissan Motor Company Ltd and Tesla Inc. (sorted alphabetically).

#### Additional Benefits:

- The market estimate (ME) sheet in Excel format

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