SCOTTS INTERNATIONAL

Russia Electric Cars - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2016 - 2029

Market Report | 2024-02-17 | 149 pages | Mordor Intelligence

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Report description:

The Russia Electric Cars Market size is estimated at USD 585 in 2024, and is expected to reach USD 931 by 2029, growing at a CAGR of 9.74% during the forecast period (2024-2029).

Key Highlights
-Largest Segment by Fuel Type - BEV : In Russia, hybrid electric cars have witnessed the highest growth in the electric car market. Traditional fuel, along with the electric drive option, is enhancing the demand for hybrid cars.
-Largest Segment by Sub-Body Type - Sports Utility Vehicle : Comfortable rides, better fuel efficiency, and luxury features and more models available are attracting customers, which further makes Sedan the largest sub-body type in electric car sales in Russia.
-Fastest-growing Segment by Fuel Type - FCEV : Hybrid cars are the fastest-growing fuel type segment due to the advanced technology fusion and match of fossil fuels and electric, which is capturing the interest of consumers.

Russia Electric Cars Industry Overview

The Russia Electric Cars Market is fragmented, with the top five companies occupying 30.80%. The major players in this market are AB Volvo, Audi AG, Hyundai Motor Company, Nissan Motor Company Ltd and Tesla Inc. (sorted alphabetically).

Additional Benefits:

- The market estimate (ME) sheet in Excel format

- 3 months of analyst support

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Scotts International. EU Vat number: PL 6772247784
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