

## **Qatar Construction - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2019 - 2029**

Market Report | 2024-02-17 | 120 pages | Mordor Intelligence

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### **Report description:**

The Qatar Construction Market size is estimated at USD 62.95 billion in 2024, and is expected to reach USD 97.42 billion by 2029, growing at a CAGR of 9.13% during the forecast period (2024-2029).

As a result of its commitment to hosting the 2022 FIFA World Cup, its commitment to its National Vision 2030, and its ambition to host the Asian Games in 2030, Qatar is undertaking an impressive array of infrastructure and industrial projects. The current Emir (in power since July 2013) focuses on the country's domestic welfare by implementing the Second National Development Strategy.

Under Qatar's 2050 Transport Plan alone, 22 new projects worth a total of USD 2.7 billion are expected to be awarded in 2023. Dentons listed The Blue Line, an expansion of the current Doha Metro network, which would be constructed as part of the second phase of the Doha Metro Project, as one of two major projects that "may be procured" this year. The second of these projects, the multibillion-dollar Sharq Bridge, will likely construct a three-part bridge with underwater tunnels joining it to connect Katara Cultural Village to Hamad International Airport. Dentons was ranked as the fourth-largest law company in the world by revenue for the fiscal year 2021, with gross sales of USD 2.9 billion.

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