

Polyamides - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2017 - 2029

Market Report | 2024-02-17 | 309 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

The Polyamides Market size is estimated at USD 18.59 billion in 2024, and is expected to reach USD 25.18 billion by 2029, growing at a CAGR of 6.26% during the forecast period (2024-2029).

The automotive industry to lead the polyamide market

- Polyamides are high-performance plastics that can withstand high temperatures and corrosive environments. Due to their non-adhesive and low friction properties, they are suitable for applications in various end-user industries, like aerospace, electronics, automotive, and telecommunications.
- The automotive industry occupied the largest market share by volume in 2022. The automotive market for polyamides experienced a growth of 11.73% in terms of value compared to the previous year. This can be attributed to an increase in vehicle production which subsequently increased the consumption of polyamides. For instance, vehicle production reached 143 million units in 2022 compared to 136 million units in the previous year.
- The electrical and electronics industry occupied the second-largest market share by volume in 2022. A significant shift of consumers toward consumer electronics as companies began adopting work-from-home models and people began setting up home offices caused a surge in demand for consumer electronics. Thereby raising the demand for polyamides globally.
- The aerospace sector is the fastest growing end-user for polyamides and is expected to register a CAGR of 7.96% in terms of value during the forecast period (2023-2029). Trends like using advanced materials with light weight and high strength properties, miniaturization, and disruptive technologies will enable smart manufacturing practices in aerospace sector to increase the consumption of polyamides in the future. With the new research and developments in the design of next generation PA compounds and their engineered composites the consumption in aerospace is expected to rise significantly.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Asia-Pacific to dominate the market demand

- The global polyamide market accounted for 8.18% of the overall engineering plastics market share in terms of consumption in 2022. Asia-Pacific and Europe are among the major consumers of polyamides globally.
- Asia-Pacific is the largest consumer of polyamide resin and is expected to register a CAGR of 6.80% in terms of value during the forecast period, making it the fastest-growing sector as well. Countries like China and Japan are at the forefront of the utilization of polyamides occupying 60.63% and 10.52%, respectively, of the total polyamide market share in terms of revenue. This can be attributed to China's automotive industry, which is the only region experiencing a surge in demand for vehicles primarily due to the government reducing taxes on vehicle purchases amid a global semiconductor shortage. For instance, vehicle production in China was 46 million units in 2022 compared to 44 million units in the previous year. China is also among the fastest-growing country in polyamide consumption and is likely to experience a CAGR of 7.13% in terms of value from 2023 to 2029.
- Europe was the second-largest consumer of polyamides across the world in 2022. The region is expected to register a CAGR of 5.52% in terms of value during the forecast period. Europe's polyamide consumption in the electronics industry accounts for 28.78% of the overall polyamide revenue generated in the region.
- Africa is likely to register as the fastest-growing region for polyamide consumption owing to its growing automotive production along with the rapid adoption of sustainable and durable building materials during the projected time period. The region is anticipated to grow at a rate of 7.17% during 2023-2029 in terms of value.

Global Polyamides Market Trends

Technological advancements in electronics industry may foster the growth

- The rapid pace of technological innovation in electronic products is driving the consistent demand for new and fast electrical and electronic products. In 2022, the global revenue of electrical and electronics stood at USD 5,807 billion, with Asia-Pacific holding a 74% market share, followed by Europe with a 13% share. The global electrical and electronics market is expected to record a CAGR of 6.71% during the forecast period.
- In 2018, the Asia-Pacific region witnessed strong economic growth owing to rapid industrialization in China, South Korea, Japan, India, and ASEAN countries. In 2020, due to the pandemic, there was a slowdown in global electrical and electronics production due to the shortage of chips and inefficiencies in the supply chain, which led to a stagnant growth rate of 0.1% in revenue compared to the previous year. This growth was driven by the demand for consumer electronics for remote working and home entertainment as people were forced to remain indoors during the pandemic.
- The demand for advanced technologies, such as digitalization, robotics, virtual reality, augmented reality, IoT (Internet of Things), and 5G connectivity, is expected to grow during the forecast period. Global electrical and electronics production is expected to register a growth rate of 5.9% in 2027. As a result of technological advancements, the demand for consumer electronics is expected to rise during the forecast period. For instance, the global consumer electronics industry is projected to witness a revenue reach of around USD 904.6 billion in 2027, compared to USD 719.1 billion in 2023. As a result, technological development is projected to lead the demand for electrical and electronic products during the forecast period.

Polyamides Industry Overview

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

The Polyamides Market is moderately consolidated, with the top five companies occupying 42.68%. The major players in this market are Ascend Performance Materials, BASF SE, Highsun Holding Group, Koch Industries, Inc. and LIBOLON (sorted alphabetically).

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

Table of Contents:

1 EXECUTIVE SUMMARY & KEY FINDINGS

2 REPORT OFFERS

3 INTRODUCTION

3.1 Study Assumptions & Market Definition

3.2 Scope of the Study

3.3 Research Methodology

4 KEY INDUSTRY TRENDS

4.1 End User Trends

4.1.1 Aerospace

4.1.2 Automotive

4.1.3 Building and Construction

4.1.4 Electrical and Electronics

4.1.5 Packaging

4.2 Import And Export Trends

4.2.1 Polyamide (PA) Trade

4.3 Price Trends

4.4 Recycling Overview

4.4.1 Polyamide (PA) Recycling Trends

4.5 Regulatory Framework

4.5.1 Argentina

4.5.2 Australia

4.5.3 Brazil

4.5.4 Canada

4.5.5 China

4.5.6 EU

4.5.7 India

4.5.8 Japan

4.5.9 Malaysia

4.5.10 Mexico

4.5.11 Nigeria

4.5.12 Russia

4.5.13 Saudi Arabia

4.5.14 South Africa

4.5.15 South Korea

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 4.5.16 United Arab Emirates
- 4.5.17 United Kingdom
- 4.5.18 United States
- 4.6 Value Chain & Distribution Channel Analysis

5 MARKET SEGMENTATION (includes market size in Value in USD and Volume, Forecasts up to 2029 and analysis of growth prospects)

- 5.1 End User Industry
 - 5.1.1 Aerospace
 - 5.1.2 Automotive
 - 5.1.3 Building and Construction
 - 5.1.4 Electrical and Electronics
 - 5.1.5 Industrial and Machinery
 - 5.1.6 Packaging
 - 5.1.7 Other End-user Industries
- 5.2 Sub Resin Type
 - 5.2.1 Aramid
 - 5.2.2 Polyamide (PA) 6
 - 5.2.3 Polyamide (PA) 66
 - 5.2.4 Polyphthalamide
- 5.3 Region
 - 5.3.1 Africa
 - 5.3.1.1 By Country
 - 5.3.1.1.1 Nigeria
 - 5.3.1.1.2 South Africa
 - 5.3.1.1.3 Rest of Africa
 - 5.3.2 Asia-Pacific
 - 5.3.2.1 By Country
 - 5.3.2.1.1 Australia
 - 5.3.2.1.2 China
 - 5.3.2.1.3 India
 - 5.3.2.1.4 Japan
 - 5.3.2.1.5 Malaysia
 - 5.3.2.1.6 South Korea
 - 5.3.2.1.7 Rest of Asia-Pacific
 - 5.3.3 Europe
 - 5.3.3.1 By Country
 - 5.3.3.1.1 France
 - 5.3.3.1.2 Germany
 - 5.3.3.1.3 Italy
 - 5.3.3.1.4 Russia
 - 5.3.3.1.5 United Kingdom
 - 5.3.3.1.6 Rest of Europe
 - 5.3.4 Middle East
 - 5.3.4.1 By Country
 - 5.3.4.1.1 Saudi Arabia
 - 5.3.4.1.2 United Arab Emirates

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 5.3.4.1.3 Rest of Middle East
- 5.3.5 North America
 - 5.3.5.1 By Country
 - 5.3.5.1.1 Canada
 - 5.3.5.1.2 Mexico
 - 5.3.5.1.3 United States
- 5.3.6 South America
 - 5.3.6.1 By Country
 - 5.3.6.1.1 Argentina
 - 5.3.6.1.2 Brazil
 - 5.3.6.1.3 Rest of South America

6 COMPETITIVE LANDSCAPE

- 6.1 Key Strategic Moves
- 6.2 Market Share Analysis
- 6.3 Company Landscape
- 6.4 Company Profiles (includes Global Level Overview, Market Level Overview, Core Business Segments, Financials, Headcount, Key Information, Market Rank, Market Share, Products and Services, and Analysis of Recent Developments).
 - 6.4.1 AdvanSix
 - 6.4.2 Ascend Performance Materials
 - 6.4.3 BASF SE
 - 6.4.4 Celanese Corporation
 - 6.4.5 Domo Chemicals
 - 6.4.6 Hangzhou Juheshun New Materials Co., Ltd.
 - 6.4.7 Highsun Holding Group
 - 6.4.8 Koch Industries, Inc.
 - 6.4.9 LANXESS
 - 6.4.10 LIBOLON

7 KEY STRATEGIC QUESTIONS FOR ENGINEERING PLASTICS CEOS

8 APPENDIX

- 8.1 Global Overview
 - 8.1.1 Overview
 - 8.1.2 Porter's Five Forces Framework (Industry Attractiveness Analysis)
 - 8.1.3 Global Value Chain Analysis
 - 8.1.4 Market Dynamics (DROs)
- 8.2 Sources & References
- 8.3 List of Tables & Figures
- 8.4 Primary Insights
- 8.5 Data Pack
- 8.6 Glossary of Terms

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Polyamides - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2017 - 2029

Market Report | 2024-02-17 | 309 pages | Mordor Intelligence

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

ORDER FORM:

| Select license | License | Price |
|----------------|--------------------------|-----------|
| | Single User License | \$4750.00 |
| | Team License (1-7 Users) | \$5250.00 |
| | Site License | \$6500.00 |
| | Corporate License | \$8750.00 |
| | | VAT |
| | | Total |

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

| | | | |
|---------------|----------------------|-------------------------------|----------------------|
| Email* | <input type="text"/> | Phone* | <input type="text"/> |
| First Name* | <input type="text"/> | Last Name* | <input type="text"/> |
| Job title* | <input type="text"/> | | |
| Company Name* | <input type="text"/> | EU Vat / Tax ID / NIP number* | <input type="text"/> |
| Address* | <input type="text"/> | City* | <input type="text"/> |
| Zip Code* | <input type="text"/> | Country* | <input type="text"/> |
| | | Date | 2025-05-12 |
| | | Signature | |

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com



Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com
www.scotts-international.com