

Orchard Type Tractors - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2019 - 2029

Market Report | 2024-02-17 | 90 pages | Mordor Intelligence

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Report description:

The Orchard Type Tractors Market size is estimated at USD 12.56 billion in 2024, and is expected to reach USD 15.65 billion by 2029, growing at a CAGR of 4.5% during the forecast period (2024-2029).

Key Highlights

- Increasing farm mechanization rates, especially in developing countries, and the rise in farm labor cost are the major factors attributing the growth of the market studied.
- North America occupies the major share in orchard tractors market.The rising trend of homegrown fruits and vegetable in this region is the key driver for the market growth.
- Deere & Company,CNH Industrial N.V.,Mahindra & Mahindra Ltd andTractor, and Farm Equipment Limited are some of the global players who are operating in this market.

Orchard Type Tractors Market Trends

Rise in Technological Advancements is driving the market growth

There is a growing need for farm mechanization in the region, as farmer income has not been able to keep pace, such as to cater to the increasing cost of production. Farmers across the globe are looking for tractors with tailored features, which can fulfill their needs for effective farming. So, in order to meet consumer demand, many international agriculture machinery manufacturers such as Deere & company are coming up with new technologically-advanced orchard tractors, which can handle critical operations in harvesting crops such as apple, cherries. With the rise in the number of innovative orchard tractor launches are making

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consumers impulsive towards their purchase, which, in turn, is boosting the sales of orchard tractors.

North America is Dominating the Orchard tractors market

The continues rise in farm labor wages due to labor shortage, especially in fruits and vegetable plantation has had a positive impact on the demand for tractors in this region, as farmers are increasingly adopting agricultural mechanization including tractors as a substitute for manual labor. The wave of modern technology has already been witnessed in orchard tractors with the application of Artificial Intelligence-based tools for data transmission, for precise decision-making processes in cultivation. The rise in technological advancements in orchard tractors coupled with the decline in farm labor shrinkage is driving the demand for orchard and garden tractors sales and is expected to grow further during the forecast period.

Orchard Type Tractors Industry Overview

The global Garden and Orchard type tractors machinery market is fragmented with the presence of many of regional players. Deere & Company, CNH Industrial N.V., Mahindra & Mahindra Ltd and Tractor, and Farm Equipment Limited are some of the global players who are operating in this market. Product Innovation and expansion are the key strategies adopted by these players to strengthen their presence in the global garden and orchard type tractor machinery market.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

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