

## **Oman Facility Management - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2019 - 2029**

Market Report | 2024-02-17 | 100 pages | Mordor Intelligence

### **AVAILABLE LICENSES:**

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

### **Report description:**

The Oman Facility Management Market size is estimated at USD 0.7 billion in 2024, and is expected to reach USD 1.05 billion by 2029, growing at a CAGR of 8.45% during the forecast period (2024-2029).

Facility management comprises a wide range of solutions and services influencing enterprises' efficiency and productivity. The Oman facility management market is primarily driven by the growth in the construction sector, increasing demand from the commercial sector coupled with government initiatives, and expansion of the hospitality sector.

#### Key Highlights

- Adopting integrated facilities management (IFM) across Oman FM vendors has created ample opportunities for the market. With immense pressure on businesses to operate as efficiently as possible and care for their cash flows, offering integrated facilities management has led the end-users to incur lesser costs for regular tasks. Therefore, driving the demand for hard and soft facility management services in the country's businesses.
- Oman has drafted its Vision 2040 to boost future developments in the country. The knowledge-based population and societies will empower the future vision of the country. With the help of industrial growth, the country aims to join the developed countries worldwide. With the help of building smart and sustainable cities and technologically-advanced infrastructure facilities, the country aims to be a pioneer in the Middle East region. Such instances are expected to create significant growth opportunities for facility management market vendors in the country over the forecast period.
- The facility management market is in an emerging stage in the Oman ecosystem. The significant demand from the commercial sector players has grown considerably in the past few years. The growth in shopping malls, new manufacturing facilities, and significant expansion of offices by IT companies are expected to drive the market at a rapid pace over the forecast period.
- However, the country's FM market consists of several smaller and local vendors, which poses a significant challenge in terms of

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scott-international.com](mailto:support@scott-international.com)

[www.scott-international.com](http://www.scott-international.com)

pricing pressure, lower margins, barriers to entry in the market, etc. The players must standardize the offerings for diverse market needs in a fragmented market. Local players with fewer international relationships led to fewer adoption of technologically-advanced solutions, which will be a major challenge with a long-term effect.

-In the first phase of the COVID-19 pandemic, the Oman facility management market witnessed a significant decline in growth (implementation of lockdowns, work-from-home scenarios, etc.). The lockdown effect additionally led to a labor shortage across the facilities and the facilities management companies, owing to the majority of the workforce being hired from foreign countries. Hard facilities management services like heating, ventilation, and air conditioning have also recorded significant growth during the country's pandemic.

## Oman Facility Management Market Trends

### Outsourced FM is expected to Hold Significant Market Share

- Outsourced FM is expected to witness significant traction in the Oman Facility Management market over the forecast period. In the sheer volume of contracts, single, bundled, and the number of integrated FM services are increasingly being demanded in Oman. The same benefits are reduced costs, time service delivery, contractual service, no equipment maintenance, etc.
- Further, single FM services are expected to gain a significant share in the outsourced segment. Businesses choose a single service provider because they can be assured of superior service quality and efficiency. Using several service providers is a time-consuming activity that necessitates the management of multiple vendors and the associated hazards. This helps create significant opportunities for the market vendors to expand single FM services in the country.
- Additionally, single FM service providers with in-depth industry knowledge regularly update their service by integrating the latest trends and technological developments in their specific industries, which is an advantage in adopting this FM service approach, which would fuel the market growth.
- The rising GDP also drives the demand for Outsourced FM services in the country. For instance, according to the data from the IMF, the Gross Domestic Product (GDP) in current prices in Oman is expected to reach USD 95.51 billion in 2026 compared to USD 63.37 billion in 2020.
- Moreover, the growth in shopping malls and supermarkets nationwide further boosted the demand for outsourced facility management services. For instance, the opening of the Mall of Oman in 2021, with 145,000 sqm of retail space, various dining outlets, and a range of exciting lifestyle experiences, further led to the market's growth. Further, in February 2023, Majid Al Futtaim inaugurated the Mall of Oman.

### Commercial Segment is Expected to Dominate the Market

- The FM services in the commercial sector include facility management services in the buildings of convenience stores, multichannel retailers, IT and telecommunication offices, corporate offices of finance and insurance companies, etc. Oman has developed an excellent infrastructure to meet the international and external requirements for economic development.
- As the country's commercial industry gathers the benefits of its long-term approach to innovation, this has defined the sectoral growth over the forecasted period. The country's healthcare system has reported significant achievements in healthcare services and preventive and curative medicine in the last four decades.
- Moreover, the country is witnessing significant attraction in the commercial segment, with the country emphasizing building ICT infrastructure to reduce the digital divide through its National Broadband Strategy, which focuses on providing broadband service to more than 90% of urban areas by 2030, with overall penetration in the country reaching 75%. Further, the growing investments in the construction of vital ICT infrastructure and the improvement of various e-government services are expected to drive the IT

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

and telecommunication companies in the region to establish their offices, thus positively impacting the market's growth.

- The country has observed significant construction projects in the past few years. According to World Bank, it is estimated that 7,857 businesses will be registered in the country by the end of 2024. With a forward outlook toward foreign investments and commercial service players' growth, the country has observed many construction projects in the past few years.

## Oman Facility Management Industry Overview

The Oman FM market is fragmented, with local and international players possessing significant years of industry experience, and the intensity of the competitive rivalry is high. The companies keep innovating and enter into strategic partnerships to retain their market share.

In January 2023, Renaissance, Oman's accommodation, services solutions, and integrated facility management company, announced its collaboration with SOURCE Global, PBC to generate sustainably sourced drinking water for Renaissance Village Duqm (RSVD) in Oman's Special Economic Zone at Duqm (SEZAD), with plans to expand to additional sites.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

### **Table of Contents:**

#### 1 INTRODUCTION

- 1.1 Study Assumptions and Market Definition
- 1.2 Scope of the Study

#### 2 RESEARCH METHODOLOGY

#### 3 EXECUTIVE SUMMARY

#### 4 MARKET INSIGHTS

- 4.1 Market Overview
- 4.2 Industry Attractiveness - Porter's Five Forces Analysis
  - 4.2.1 Bargaining Power of Suppliers
  - 4.2.2 Bargaining Power of Consumers
  - 4.2.3 Threat of New Entrants
  - 4.2.4 Intensity of Competitive Rivalry
  - 4.2.5 Threat of Substitute Products
- 4.3 Assessment of COVID-19 Impact on the Market

#### 5 MARKET DYNAMICS

- 5.1 Market Drivers
  - 5.1.1 Growing Demand from the Commercial and Institutional Segments Albeit from a Lower Base
  - 5.1.2 Hospitality Sector Expansion is Expected to Contribute to the Growth
- 5.2 Market Restraints
  - 5.2.1 Fragmented Market with Several Local Vendors

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

## 6 MARKET SEGMENTATION

### 6.1 By Type

#### 6.1.1 Inhouse Facility Management

#### 6.1.2 Outsourced Facility Management

##### 6.1.2.1 Single FM

##### 6.1.2.2 Bundled FM

##### 6.1.2.3 Integrated FM

### 6.2 By Offering Type

#### 6.2.1 Hard FM

#### 6.2.2 Soft FM

### 6.3 By End User

#### 6.3.1 Commercial

#### 6.3.2 Institutional

#### 6.3.3 Public/Infrastructure

#### 6.3.4 Industrial

#### 6.3.5 Others

## 7 COMPETITIVE LANDSCAPE

### 7.1 Company Profiles

#### 7.1.1 G4S Limited

#### 7.1.2 Qurum Business Group

#### 7.1.3 Oman International Group SAOC

#### 7.1.4 Renaissance Services SAOG

#### 7.1.5 Daud Engie Group

#### 7.1.6 Bahwan Engineering Group

#### 7.1.7 Al Naba Services LLC

#### 7.1.8 COMO Oman

#### 7.1.9 General Electric & Trading Co. LLC (Genetco)

#### 7.1.10 Stalwart Facilities Management LLC

#### 7.1.11 Perfect Reflection Facilities Management Services

#### 7.1.12 Wave Homes LLC

#### 7.1.13 AL Hudu Real Estate LLC

#### 7.1.14 Creative Associate Facility Management

#### 7.1.15 AA Group of Catering Companies

#### 7.1.16 Oman Shapoorji Company

## 8 INVESTMENT ANALYSIS

## 9 FUTURE OF THE MARKET

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

**Oman Facility Management - Market Share Analysis, Industry Trends & Statistics,  
Growth Forecasts 2019 - 2029**

Market Report | 2024-02-17 | 100 pages | Mordor Intelligence

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

**ORDER FORM:**

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

\*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

\*\* VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-02-26"/>
		Signature	

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

