

North America Textile - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2019 - 2029

Market Report | 2024-02-17 | 150 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

The North America Textile Market size is estimated at USD 99.82 billion in 2024, and is expected to reach USD 120.58 billion by 2029, growing at a CAGR of 3.85% during the forecast period (2024-2029).

Key Highlights

- Due to various factors, including automation, import competition, and shifting U.S. comparative advantages for related products, the scale of the textile and clothing manufacturing industry has dramatically decreased over the past few decades. However, American textile production is slowly making a comeback.
- According to the U.S. government, one job in textile production supports three more jobs. 534,000 people were employed throughout the entire textile supply chain in the United States in 2021, from textile fibers to clothing and other sewed goods. As per national statistics, American shipments of textiles and clothing in 2021 were valued at USD 65.2 billion. Regarding exports of goods related to textiles, the United States ranks second globally. The fiber, textiles, and clothing exports in 2021 were valued at USD 28.4 billion.
- The global market is highly competitive due to lower salaries offered by nations like China and India and their large production of goods. However, wages aren't the sole factor in creating and sustaining a profit in the U.S. textile sector. The incorporation of top-notch materials and research and development results in completed goods. These goods are mainly profited from automation, energy expenses, and tax considerations, all of which affect the bottom line. These are only a few advantages American textile companies have over their rivals abroad.
- The non-profit business and investment council ThinkHUGE, composed of representatives from Honduras, the U.S., Guatemala, and El Salvador, has announced new textile investments in the Northern Triangle valued at USD 340 million. Recently, Elcatex committed to spending over USD 140 million to expand its activities in the yarn, textile, and clothing industries.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

North America Textile Market Trends

Increasing demand for North America's apparels driving the market

North America continued to dominate the cloud hiring market among businesses in the garment sector. As per U.S. statistics, North American roles comprised 69.9% of all cloud employment, an increase from 59.5% in the same period the previous year. Europe came next, with a 3.6 percentage point change in cloud roles year over year.

The cotton harvest is ongoing and going well due to ideal weather and adequate water supply in practically all producing states. Increased production typically results from favorable international fiber prices and high domestic and global demand. Still, producers haven't been able to take full advantage of opportunities because they can't access high-quality genetically modified seeds and other inputs like agrochemicals and non-chemical fertilizers. Given that Mexico's textile sector relies on American cotton of the highest quality to meet demand, cotton imports from the United States are strong and are expected to rise.

Revenue in the Apparel segment of North America is projected to reach USD 133.10 billion in the current year. Apparel revenue is expected to register a CAGR of 9.71% during the forecast period, resulting in a projected market volume of USD 192.80 billion in five years in North America. These stats show the positive outlook of the textile market in North America.

Expansion of United States Textile Industry

In the first half of 2022, the United States exports of textiles and clothing increased by 13.10% from the previous year. Compared to the same period in 2021, exports rose to USD 12.44 billion from January through June 2022 from USD 10.99 billion, according to data from the Office of Textiles and Apparel, a U.S. Department of Commerce division.

In terms of categories, during the first half of 2022, garments exports rose by 24.97% yearly to USD 3.489 billion, while exports of products from textile mills increased by 6.07% to USD 8.945 billion. While fabric exports rose 3.58% to USD 4.460 billion and made-up and other article exports jumped 9.15% to USD 2.18 billion, yarn exports increased by 21.34% yearly to USD 2.313 billion.

Mexico and Canada represented more than half of all U.S. textile and apparel exports during the period under consideration. During the past six months, the U.S. has given Mexico USD 3.47 billion in textile and apparel exports, followed by USD 3.0 billion to Canada and USD 0.86 billion to Honduras.

North America Textile Industry Overview

The North American textile industry is highly fragmented, with many local and international players ranking fourth in global export value behind China, India, and Germany. The key players in the market are Albany International Corp, Fabrico, American Eagle Outfitters Inc., Hennes & Mauritz AB, and Levi Strauss & Co., among others.

The factors contributing to the market growth in this region are a rise in income level, an increase in the working-class population, homes of the world's leading clothing brands, and a high standard of living.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table of Contents:

1 INTRODUCTION

1.1 Study Assumption and Market Definition

1.2 Scope of the Study

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET DYNAMICS

4.1 Market Overview

4.2 Market Drivers

4.2.1 Increasing demand for clothing and accessories

4.2.2 Availability of raw materials at low prices for textile manufacturers

4.3 Market Restraints

4.3.1 Textile waste

4.4 Market Opportunities

4.4.1 Increase of Smart Textiles

4.5 Value Chain/Supply Chain Analysis

4.6 Government Regulations and Initiatives

4.7 Industry Attractiveness - Porter's Five Forces Analysis

4.7.1 Bargaining Power of Suppliers

4.7.2 Bargaining Power of Buyers / Consumers

4.7.3 Threat of New Entrants

4.7.4 Threat of Substitute Products

4.7.5 Intensity of Competitive Rivalry

4.8 Technological Trends in the Market

4.9 Impact of COVID-19 on the Market

5 MARKET SEGMENTATION

5.1 By Application

5.1.1 Clothing

5.1.2 Industrial/Technical Applications

5.1.3 Household Applications

5.2 By Material Type

5.2.1 Cotton

5.2.2 Jute

5.2.3 Silk

5.2.4 Synthetics

5.2.5 Wool

5.3 By Process

5.3.1 Woven

5.3.2 Non-woven

5.4 By Country

5.4.1 United States

5.4.2 Canada

5.4.3 Mexico

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

6 COMPETITIVE LANDSCAPE

6.1 Market Concentration Overview

6.2 Company Profiles

6.2.1 Nike Inc.

6.2.2 The Dixie Group Inc.

6.2.3 American Eagle Outfitters Inc.

6.2.4 Guilford Mills Inc.

6.2.5 DuPont de Nemours Inc.

6.2.6 Levi Strauss & Co.

6.2.7 Hennes & Mauritz AB

6.2.8 WestPoint Home Inc.

6.2.9 Welspun India Ltd

6.2.10 Standard Textile Co. Inc.

6.2.11 Mohawk Industries Inc.

6.2.12 Elevate Textiles Inc.*

7 FUTURE OF THE MARKET

8 APPENDIX

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

North America Textile - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2019 - 2029

Market Report | 2024-02-17 | 150 pages | Mordor Intelligence

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	2025-05-05
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com



Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com
www.scotts-international.com