

North America Laminate Flooring - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2020 - 2029

Market Report | 2024-02-17 | 150 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

The North America Laminate Flooring market is expected to register at a CAGR greater than 3.5% during the forecast period. In the floor covering of the United States, Carpet and Area Rugs are having the largest share of 38.5% (USD 12 Billion) with luxury vinyl tile, Ceramic, and Porcelain tile existing next in line. United States is observing a continuous increase in residential construction existing at USD 900 Billion last year, signaling growth for the Laminate flooring market in the region. With rising Inflation and rate of interest options of credit cards and buy now pay later are emerging as popular payment methods for floor covering.

With the advent of Covid-19, Hardwood flooring was the segment with the largest percentage rise in market sales value of US floor covering with LVT flooring leading the market sales volume. Import of floor covering in the United States observed a sharp increase during the pandemic with a steady decline in the export value of US floor covering. Luxury Vinyl tiles and Rigid floor covering were the largest import in the region with inflation and Shortage of labor supply impacting the sales of floor covering during the pandemic.

Residential Builder, Manufacturing Housing, Commercial Construction, and Transportation equipment are among the segment having a major share in floor covering of the region with residential replacement having the largest share of laminated sales existing at (70%). As the real estate sector is recovering from covid impact commercial Wood, Carpets & Rugs and Commercial flooring will be leading the market.

North America Laminate Flooring Market Trends

Increase In Use Of Laminated Floor Covering

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

In terms of the purchase of laminated flooring by the end-use market, residential replacement is having the largest share of demand at USD 859 Million (79.8%) followed by commercial replacement and residential builder. Shortage in the supply of laminated floor covering with an increased container cost and delay is deterring the suppliers from accessing the whole market, which is expected to rise in the future as supply chain disruptions will ease.

Laminated floor covering faces competition from luxury Vinyl tyles in terms of market revenue. Over a period consumers and the flooring industry observed that LVT is a plastic product while laminate flooring is generally made from real wood fibers. This is leading to a shift away from LVT creating a positive externality for sales of laminated floor covering.

Rising Construction increasing demand for Laminate Flooring

The commercial application dominates the laminate flooring market in North America. Laminate flooring is extensively used in the commercial sector, as it is cost-effective, requires low maintenance, and can withstand high traffic. On account of the high demand for laminate flooring from five-star hotels, showrooms, retail outlets, and corporate offices, the demand for laminate flooring in the commercial sector has increased significantly.

Post Covid sales value and volume of laminated floor covering observed an increase which was declining for two years prior to Covid with the largest sales done through floor covering stores and contractors. Healthcare, senior living, and education are among the segments observing a sharp growth in engineered commercial flooring which was able to maintain strong deliveries and quality. Combined with this mergers and acquisitions of firms during the pandemic allowed the manufacturers to grow their commercial business

North America Laminate Flooring Industry Overview

The report covers major international players operating in the North American laminate flooring market. In terms of market share, brand names have a very small influence on the sales of laminated floors and are majorly affected by salespersons. However, with technological advancement and product innovation, mid-size to smaller companies are increasing their market presence by securing new contracts and tapping new markets. Among the players existing in North America, Laminated flooring are Mohawk, Shaw, Mannington mills, Formica, Pego, and others.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

Table of Contents:

1 INTRODUCTION

1.1 Study Assumptions and Market Definition

1.2 Scope of the Study

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET DYNAMICS AND INSIGHTS

4.1 Market Overview

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

4.2 Market Drivers

4.2.1 High Infrastructure spending and advancement in smart infrastructure

4.2.2 Increasing value of commercial property construction

4.3 Market Restraints

4.3.1 Increasing real estate price with inflation restraining demand

4.3.2 Domination by carpet and rug sale affecting laminate flooring

4.4 Market Opportunities

4.4.1 Improved laminate flooring products in market with emerging technologies

4.4.2 Durability, Easy to clean and install features expanding the market demand.

4.5 Industry Attractiveness - Porters' Five Forces Analysis

4.5.1 Threat of New Entrants

4.5.2 Bargaining Power of Buyers

4.5.3 Bargaining Power of Suppliers

4.5.4 Threat of Substitutes

4.5.5 Intensity of Competitive Rivalry

4.6 Impact of COVID-19 on the Market

5 MARKET SEGMENTATION

5.1 Product Type

5.1.1 High-density Fiberboard Laminated Flooring

5.1.2 Medium-density Fiberboard Laminated Flooring

5.2 End User

5.2.1 Residential

5.2.2 Commercial

5.3 Distribution Channel

5.3.1 Offline Stores

5.3.2 Online Stores

5.4 Geography

5.4.1 United States

5.4.2 Canada

6 COMPETITIVE LANDSCAPE

6.1 Company Profiles

6.1.1 Armstrong Flooring Inc.

6.1.2 Shaw Industries

6.1.3 Tarkett

6.1.4 Mohawk Industries

6.1.5 Mannington Mills

6.1.6 Formica Group

6.1.7 Beaulieu

6.1.8 Richmond

6.1.9 Floorcraft

6.1.10 Pergo*

7 MARKET OPPORTUNITIES AND FUTURE TRENDS

8 DISCLAIMER

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

North America Laminate Flooring - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2020 - 2029

Market Report | 2024-02-17 | 150 pages | Mordor Intelligence

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2025-05-07"/>
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

