

North America General Aviation - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2016 - 2029

Market Report | 2024-02-17 | 90 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

The North America General Aviation Market size is estimated at USD 17.42 billion in 2024, and is expected to reach USD 19.68 billion by 2029, growing at a CAGR of 2.47% during the forecast period (2024-2029).

Key Highlights

- Largest Market by Sub-Aircraft Type - Business Jets : An increasing number of HNWIs and UHNWIs in the region are mainly driving the market's growth.
- Fastest-growing Market by Sub-Aircraft Type - Piston Fixed-Wing Aircraft : The need to meet the increasing training requirements of various countries and the rising adoption of piston aircraft across different sectors are boosting the market's growth.
- Largest Market by Body Type - Large Jet : The increasing consumer preference for large jets is driving the demand. Therefore, manufacturers offer a wide range of large jets to consumers according to their preferences.
- Largest Market by Country - United States : A strong economy and the procurement and usage of aircraft by various sectors are leading to the growth of the general aviation market in the country.

North America General Aviation Market Trends

Business Jets is the largest Sub Aircraft Type

- The business jet category dominated the market in terms of value and accounted for USD 11418.8 million in the year 2021. The surge in the number of UHNWI individuals in the region along with the development of ultralong range aircraft is expected to aid

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

the growth of the North American general aviation market.

- During the COVID-19 pandemic, the total number of general aviation aircraft deliveries declined by 11.4% in 2020. This was due to a COVID-induced reduction in aviation demand by global travel restrictions.
- In business jets, there is a growth of 10.7% in the number of deliveries in 2021 due to a surge in economic recovery in the business aviation sector, and 3,817 units of the global demand for jets is expected to be from the North America region during the forecast period.
- In 2021, 69% of the piston fixed wing and 71% of the business jets were delivered in the North America region of the total deliveries worldwide making it the most significant general aviation market globally. The advent of new models is likely to increase the competition among the existing players in the market and the availability of options for the customers, thereby driving the growth of the general aviation market in the region.
- Around 16,930 aircraft comprising business jets, helicopters, turboprop, and piston aircraft are expected to be delivered in the North American region during the forecast period.

United States is the largest Country

- The general aviation sector significantly contributes to the GDP of major countries in this region. For instance, it contributes around USD 150 billion annually to the US economy. In 2021, North America accounted for the highest growth in the ultra-wealthy population, with remarkably high purchasing power parity, representing an increase in the sales of general aviation aircraft in the region. For instance, the number of HNWI individuals in North America increased from 34 million in 2016 to 71 million in 2021, with a growth of 107% during 2016-2021.
- The overall aircraft deliveries in the general aviation sector were affected during the COVID-19 pandemic, and the growth in 2020 declined by 11%. The reduction in North America's economic activities and travel-related restrictions affected the demand for general aviation aircraft in the region.
- The United States accounts for around 89% of the total business jet fleet in the North American region, which makes it the most dominating market in terms of volume and value. Mexico and Canada accounted for 6% and 3% of the current operational fleet in the region, respectively, as of July 2022.
- Pilot training institutes are the major users of piston fixed-wing aircraft. The positive economic recovery led to a surge in demand for piston aircraft in the region, and deliveries increased by around 6.7% in 2021. During 2022-2028, out of the 16,000 estimated deliveries in the country's general aviation sector, 3,800+ business jets, 4,800+ other categories, and 8,200+ piston aircraft are expected to be delivered.

North America General Aviation Industry Overview

The North America General Aviation Market is fairly consolidated, with the top five companies occupying 75.42%. The major players in this market are Bombardier Inc., Dassault Aviation, Embraer, General Dynamics Corporation and Textron Inc. (sorted alphabetically).

Additional Benefits:

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

Table of Contents:

1 EXECUTIVE SUMMARY & KEY FINDINGS

2 REPORT OFFERS

3 INTRODUCTION

3.1 Study Assumptions & Market Definition

3.2 Scope of the Study

3.3 Research Methodology

4 KEY INDUSTRY TRENDS

4.1 High-Net-Worth Individual (HNWI)

4.2 Regulatory Framework

4.3 Value Chain Analysis

5 MARKET SEGMENTATION

5.1 Sub Aircraft Type

5.1.1 Business Jets

5.1.1.1 Large Jet

5.1.1.2 Light Jet

5.1.1.3 Mid-Size Jet

5.1.2 Piston Fixed-Wing Aircraft

5.1.3 Others

5.2 Country

5.2.1 Canada

5.2.2 Mexico

5.2.3 United States

5.2.4 Rest Of North America

6 COMPETITIVE LANDSCAPE

6.1 Key Strategic Moves

6.2 Market Share Analysis

6.3 Company Landscape

6.4 Company Profiles

6.4.1 Bombardier Inc.

6.4.2 Cirrus Design Corporation

6.4.3 Dassault Aviation

6.4.4 Embraer

6.4.5 General Dynamics Corporation

6.4.6 Honda Motor Co., Ltd.

6.4.7 Pilatus Aircraft Ltd

6.4.8 Textron Inc.

7 KEY STRATEGIC QUESTIONS FOR AVIATION CEOS

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

8 APPENDIX

8.1 Global Overview

8.1.1 Overview

8.1.2 Porter's Five Forces Framework

8.1.3 Global Value Chain Analysis

8.1.4 Market Dynamics (DROs)

8.2 Sources & References

8.3 List of Tables & Figures

8.4 Primary Insights

8.5 Data Pack

8.6 Glossary of Terms

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

North America General Aviation - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2016 - 2029

Market Report | 2024-02-17 | 90 pages | Mordor Intelligence

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*		Phone*	
First Name*		Last Name*	
Job title*			
Company Name*		EU Vat / Tax ID / NIP number*	
Address*		City*	
Zip Code*		Country*	
		Date	2026-03-02
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com



Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com
www.scotts-international.com