

Mexico Endoscopy Devices - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2019 - 2029

Market Report | 2024-02-17 | 90 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

The Mexico Endoscopy Devices Market size is estimated at USD 0.89 billion in 2024, and is expected to reach USD 1.30 billion by 2029, growing at a CAGR of 8.42% during the forecast period (2024-2029).

Key Highlights

-The emergence of the COVID-19 pandemic had an adverse effect on the country's economy and healthcare system. The Mexico lockdown affected the supply chain of various medical devices. For instance, as per the Medtronic annual report 2021, the medical surgical segment, which has endoscopy products, showed a decreased revenue during the pandemic period compared to the pre-pandemic period. However, the revenue from the same above segment increased to USD 1,766 million in 2021 from USD 1,651 million in the past year in emerging markets, which involves Mexico. Hence, the endoscopy market in the country had an adverse impact during the pandemic period and is attaining growth over the post-pandemic and is expected to continue the same over the coming years.

-Certain factors that are driving the market growth include the increasing demand for minimally invasive surgeries, the increasing prevalence of endoscopy for treatment and diagnosis, and technological advancements leading to enhanced applications. The increasing usage of minimally invasive surgical techniques, particularly in gastric surgeries, can be attributed to the constant innovations in robotics and virtual techniques in surgical practices.

-For instance, as per the 2022 report by Medica Sur Hospital, Mexico, the Robotic Surgery Center of Medica Sur in Mexico City provides the most comprehensive array of patient-centered treatments in highly specialized surgical care fields such as minimally invasive, inter alia. Hence, the adoption of advanced technology for minimally invasive surgeries, which involves laparoscopy and endoscopy techniques, is expected to boost the growth of the market over the forecast period.

-However, the lack of skilled technicians for endoscopy usage and infections caused by endoscopes are expected to hinder the growth of the market over the forecast period.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scott-international.com

www.scott-international.com

Mexico Endoscopy Devices Market Trends

Capsule Endoscope Segment is Expected to Show Lucrative Growth in the Market Over the Forecast Period

- The fracture repair devices are expected to register healthy growth due to the increasing burden of spine diseases and fractures as a result of musculoskeletal disorders. Spinal cord injury stems from a traumatic blow on the spine that fractures, dislocates, crushes, or compresses one or more vertebrae. Therefore, spinal cord injuries boost the demand for fracture repair devices for treating such conditions. For instance, an article published in *Medecine Intensive Reanimation* in September 2021 stated that the number of spinal cord injuries in France is around 2000 new cases per year. The high burden of spinal cord injury propels the segment's growth during the forecast period.
- Furthermore, per the International Osteoporosis Foundation 2021 update, the new fragility fractures are estimated to increase by 26.0% in 2034, representing 610,000 fractures in 2034. Additionally, according to the French Road Safety Observatory (ONISR) 2023 update, there were 53,540 injury traffic accidents and 67,057 injured people during the accidents in mainland France in 2021. Osteoporosis is reported to complicate spinal surgery; hence, the high burden of osteoporosis and road accidents is anticipated to increase the spinal fractures and augment the utility for fracture repair devices, propelling the segment's growth during the forecast period.

Gastroenterology Application is Expected to Have Highest CAGR in the Market Over the Forecast Period

- The gastroenterology application segment is expected to witness significant growth over the forecast period owing to the high burden of gastrointestinal diseases and increasing government initiatives and funding for healthcare facilities in the country.
- The high burden of gastrointestinal diseases increases the demand for diagnostic endoscopies to identify diseases in the gastrointestinal system. For instance, as per the report published by UNAM in July 2022, seven out of ten Mexican patients are infected with *helicobacter pylori*, which causes peptic ulcers in the stomach. This shows the high burden of the disease, which increases the demand for endoscopy and is expected to boost the market over the study period.
- Furthermore, the rise in investments in hospital infrastructure in Mexico is predicted to create numerous opportunities for the availability of various medical devices and interventional devices in healthcare settings. For instance, in April 2022, the Jalisco government, Mexico, planned to invest more than USD 301.5 million in healthcare infrastructure over the next 3 years to build new hospitals and healthcare centers and upgrade existing ones. These investments are predicted to increase the endoscopy equipment within healthcare facilities and are expected to propel the market through this segment.

Mexico Endoscopy Devices Industry Overview

The market is moderately competitive and consists of a number of major players. Companies like Boston Scientific Corporation, Conmed Corporation, PENTAX Medical, Ethicon Endo-Surgery (Johnson & Johnson), Fujifilm Holdings, Medtronic plc, Olympus Corporation, Richard Wolf GmbH, and STERIS Corporation, among others, hold a substantial market share in Mexico endoscopy devices market.

Additional Benefits:

- The market estimate (ME) sheet in Excel format

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 3 months of analyst support

Table of Contents:

1 INTRODUCTION

1.1 Study Assumptions and Market Definition

1.2 Scope of the Study

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET DYNAMICS

4.1 Market Overview

4.2 Market Drivers

4.2.1 Technological Advancements Along with Increasing Demand for Minimally Invasive Surgeries

4.2.2 Increasing Prevalence of Endoscopy for Treatment and Diagnosis

4.3 Market Restraints

4.3.1 Lack of Skilled Technicians

4.3.2 Infections Caused by Endoscopes

4.4 Porter's Five Forces Analysis

4.4.1 Threat of New Entrants

4.4.2 Bargaining Power of Buyers/Consumers

4.4.3 Bargaining Power of Suppliers

4.4.4 Threat of Substitute Products

4.4.5 Intensity of Competitive Rivalry

5 MARKET SEGMENTATION (Market Size by Value - in USD Million)

5.1 By Type of Device

5.1.1 Endoscopy Device

5.1.1.1 Rigid Endoscope

5.1.1.2 Flexible Endoscope

5.1.1.3 Capsule Endoscope

5.1.1.4 Other Endoscopy Devices

5.1.2 Endoscopic Operative Device

5.1.3 Visualization Device

5.2 By Application

5.2.1 Gastroenterology

5.2.2 Pulmonology

5.2.3 Urology

5.2.4 Cardiology

5.2.5 Gynecology

5.2.6 Other Applications

6 COMPETITIVE LANDSCAPE

6.1 Company Profiles

6.1.1 Boston Scientific Corporation

6.1.2 Conmed Corporation

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 6.1.3 PENTAX Medical
- 6.1.4 Ethicon Endo-Surgery (Johnson & Johnson)
- 6.1.5 Fujifilm Holdings
- 6.1.6 Medtronic plc
- 6.1.7 Olympus Corporation
- 6.1.8 Richard Wolf GmbH
- 6.1.9 STERIS Corporation

7 MARKET OPPORTUNITIES AND FUTURE TRENDS

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

**Mexico Endoscopy Devices - Market Share Analysis, Industry Trends & Statistics,
Growth Forecasts 2019 - 2029**

Market Report | 2024-02-17 | 90 pages | Mordor Intelligence

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-02"/>
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

