

Ketchup - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2019 - 2029

Market Report | 2024-02-17 | 130 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

The Ketchup Market size is estimated at USD 17.17 billion in 2024, and is expected to reach USD 21.04 billion by 2029, growing at a CAGR of 4.14% during the forecast period (2024-2029).

Key Highlights

- The rising urbanization levels and the increasing disposable income have led many individuals to opt for on-the-go food. These food types are rapidly gaining popularity, especially among Generation Z and the millennials. Ketchup is a vital food item used across many fast-food types. Thus, these factors are likely to bring tremendous growth opportunities for the ketchup market in the coming years.
- Additionally, consumers' increasing preference for organic food, including ketchup, is driving the growth of the market. For instance, according to the Organic Trade Association, the sales of organic food amounted to approximately USD 57.5 billion in 2021 in the United States. Their growing concerns about the possible health risks of consuming artificial additives and genetically modified organisms (GMOs) have accelerated the consumption of sauces and condiments labeled as natural, organic, and non-GMO.
- Private-label ketchup brands have been performing better than well-established brands in many countries, such as the United Kingdom, France, Germany, and others. The major players are focused on providing new varieties to cater to changing consumer demands.

Ketchup Market Trends

Increasing Inclination Toward Organic Ketchup

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- The growing demand for organic ketchup is one of the significant trends that is gaining market traction. The rise in health-conscious consumers due to their growing preference for organic products for their natural and healthy ingredients further fuels the market growth.
- Organic ketchup contains natural ingredients like salt, sweeteners, vinegar, and other organic flavors and spices. It also contains organic sugar instead of high fructose corn syrup. In addition, organic ketchup has thicker consistency and texture as compared to conventional ketchup and it has deep red color.
- The key players in the market have understood the changing needs of consumers and are investing in meeting those needs. Some companies providing organic ketchup include the Kraft Heinz Company, Annie's Homegrown Inc., and Orchard Lane. The increasing sales of organic ketchup have led to a rise in product innovation by firms.
- Unilever, a global powerhouse in the food industry, responded to consumer demand by acquiring Sir Kensington, a brand of organic and clean-label ketchup. To draw in additional customers, these organic ketchup companies concentrate on expanding their product offerings.
- For instance, in 2021, Sir Kensington launched two varieties of ketchup, i.e., classic and spicy, in the Canadian market. The products of this brand are made from tomatoes and organic sugarcane.

North America Holds the Largest Market Share

- North America holds a large share of the ketchup market. The evolving lifestyles and changing dietary habits of people, especially in developed countries, drive the growth of the market. Companies in the region generally do not use flavors other than tomato because tomato is native to North America, and the availability of tomatoes as raw material for ketchup is high in the region.
- According to the US Department of Agriculture (USDA), in the year 2021, the production value of tomatoes for the fresh market in the United States amounted to approximately USD 600.4 million. Also, consumers in the region prefer to use ketchup among all the other sauces and condiments.
- The consumption of ketchup is gaining popularity day by day due to the increasing change in food habits and the consumption of fast-food products like Chinese, continental, and other convenient snacking items. This shift toward spending less time on food preparation or opting for more convenient options will likely affect the growth of the ketchup market globally.
- Due to its ingenious and simple packaging, ketchup has gained popularity among consumers as a convenient substitute for other sauces and condiments.

Ketchup Industry Overview

The ketchup market faces high competition and is a fragmented market. The leading players in the market include Del Monte Foods Inc., Kraft Heinz Company, Conagra Brands Inc., Nestle SA, and Unilever PLC. The key players have intensely embarked on industry consolidation by leveraging their distribution networks, entering partnerships with local distributors, especially in emerging economies, and developing new products with customization for different end-user industries. Moreover, these players focus on online distribution channels for their products, marketing, and branding to expand their geographic reach and customer base.

Additional Benefits:

- The market estimate (ME) sheet in Excel format

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 3 months of analyst support

Table of Contents:

1 INTRODUCTION

1.1 Study Assumptions and Market Definition

1.2 Scope of the Study

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET DYNAMICS

4.1 Market Drivers

4.2 Market Restraints

4.3 Porter's Five Forces Analysis

4.3.1 Threat of New Entrants

4.3.2 Bargaining Power of Buyers/Consumers

4.3.3 Bargaining Power of Suppliers

4.3.4 Threat of Substitute Products

4.3.5 Intensity of Competitive Rivalry

5 MARKET SEGMENTATION

5.1 Product Type

5.1.1 Regular Ketchup

5.1.2 Flavored Ketchup

5.2 Packaging

5.2.1 Bottled

5.2.2 Pouch

5.3 Distribution Channel

5.3.1 On-trade (Foodservice)

5.3.2 Off-trade

5.3.2.1 Supermarkets/Hypermarkets

5.3.2.2 Convenience Stores

5.3.2.3 Online Retail Stores

5.3.2.4 Other Off-trade Channels

5.4 Geography

5.4.1 North America

5.4.1.1 United States

5.4.1.2 Canada

5.4.1.3 Mexico

5.4.1.4 Rest of North America

5.4.2 Europe

5.4.2.1 Spain

5.4.2.2 United Kingdom

5.4.2.3 Germany

5.4.2.4 France

5.4.2.5 Italy

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 5.4.2.6 Rest of Europe
- 5.4.3 Asia-Pacific
 - 5.4.3.1 China
 - 5.4.3.2 Japan
 - 5.4.3.3 India
 - 5.4.3.4 Australia
 - 5.4.3.5 Rest of Asia-Pacific
- 5.4.4 South America
 - 5.4.4.1 Brazil
 - 5.4.4.2 Argentina
 - 5.4.4.3 Rest of South America
- 5.4.5 Middle-East and Africa
 - 5.4.5.1 South Africa
 - 5.4.5.2 United Arab Emirates
 - 5.4.5.3 Rest of Middle-East and Africa

6 COMPETITIVE LANDSCAPE

- 6.1 Most Adopted Strategies
- 6.2 Market Share Analysis
- 6.3 Company Profiles
 - 6.3.1 Conagra Brands, Inc.
 - 6.3.2 Del Monte Foods Holdings Limited
 - 6.3.3 Unilever PLC
 - 6.3.4 The Kraft Heinz Company
 - 6.3.5 Nestle S.A.
 - 6.3.6 McCormick & Company, Incorporated
 - 6.3.7 Windmill Organics Ltd
 - 6.3.8 Wingreens Farms Private Limited
 - 6.3.9 General Mills, Inc.
 - 6.3.10 The Foraging Fox Limited

7 MARKET OPPORTUNITIES AND FUTURE TRENDS

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Ketchup - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2019 - 2029

Market Report | 2024-02-17 | 130 pages | Mordor Intelligence

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*		Phone*	
First Name*		Last Name*	
Job title*			
Company Name*		EU Vat / Tax ID / NIP number*	
Address*		City*	
Zip Code*		Country*	
		Date	2026-02-26
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com



Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com
www.scotts-international.com