

Japan Commercial Vehicles - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2016 - 2029

Market Report | 2024-02-17 | 248 pages | Mordor Intelligence

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Report description:

The Japan Commercial Vehicles Market size is estimated at USD 26.21 billion in 2024, and is expected to reach USD 45.80 billion by 2029, growing at a CAGR of 11.81% during the forecast period (2024-2029).

Key Highlights

- Largest Segment by Fuel Type - Gasoline : The majority of sales in the commercial vehicle were diesel-fueled CV in Japan, as diesel is the traditional fuel engine, generates more power, and is easy availability is a must in commercial usage.
- Fastest-growing Segment by Fuel Type - FCEV : Due to the modern technology blend of fossil fuel and electricity, hybrid light commercial vehicles have the fastest expanding market in terms of fuel type in Japan.

Japan Commercial Vehicles Industry Overview

The Japan Commercial Vehicles Market is fairly consolidated, with the top five companies occupying 96.01%. The major players in this market are Hino Motors, Ltd., Isuzu Motors Ltd., Mitsubishi Fuso Truck and Bus Corporation, Nissan Motor Co., Ltd. and Toyota Motor Corporation (sorted alphabetically).

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

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