

India Two Wheeler - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2016 - 2029

Market Report | 2024-02-17 | 202 pages | Mordor Intelligence

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Report description:

The India Two Wheeler Market size is estimated at USD 299.18 billion in 2024, and is expected to reach USD 347.41 billion by 2029, growing at a CAGR of 3.03% during the forecast period (2024-2029).

Key Highlights

- Fastest-growing Segment by Fuel Type - : A number of domestic companies are introducing their first electric two-wheeler models with alluring characteristics to attract buyers. During the projection period in 2028, the market for electric two-wheelers is anticipated to increase as a result of these innovative motorbike designs and technological advancements.
- Largest Segment by Vehicle Type - Passenger Vehicles : The presence of a large number of lithium-ion battery manufacturers and growing investment in electric power propulsion technology are driving the market growth for motorcycles.

India Two Wheeler Industry Overview

The India Two Wheeler Market is moderately consolidated, with the top five companies occupying 57.37%. The major players in this market are Bajaj Auto Ltd., Hero MotoCorp Ltd., Honda Motorcycle and Scooter India Pvt. Ltd, Royal Enfield Ltd. India and TVS Motor Company Limited (sorted alphabetically).

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

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