

## **India Hybrid Vehicles - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2016 - 2029**

Market Report | 2022-12-15 | 172 pages | Mordor Intelligence

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### **Report description:**

The India Hybrid Vehicles Market size is estimated at USD 0.42 billion in 2024, and is expected to reach USD 1.28 billion by 2029, growing at a CAGR of 24.97% during the forecast period (2024-2029).

#### Key Highlights

- Fastest-growing Segment by Body Type - Light Commercial Vans : The Market for the passenger vehicles segment is increasing due to government stringent norms on vehicular emission coupled with a high sales volume of passenger cars.
- Largest Segment by Body Type - Medium-duty Commercial Trucks : Government support through rebates, incentives, and growing demand for low or zero-emission vehicles has increased the demand for passenger cars, benefitting the passenger vehicle segment in India.

#### India Hybrid Vehicles Industry Overview

The India Hybrid Vehicles Market is fairly consolidated, with the top five companies occupying 75.59%. The major players in this market are AB Volvo, Honda Motor Co. Ltd., Hyundai motor ltd, MG Motor India Pvt. Ltd. and Toyota Motor Corp (sorted alphabetically).

#### Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

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