

India Hybrid Vehicles - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2016 - 2029

Market Report | 2024-02-17 | 172 pages | Mordor Intelligence

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Report description:

The India Hybrid Vehicles Market size is estimated at USD 0.42 billion in 2024, and is expected to reach USD 1.28 billion by 2029, growing at a CAGR of 24.97% during the forecast period (2024-2029).

Key Highlights

- Fastest-growing Segment by Body Type - Light Commercial Vans : The Market for the passenger vehicles segment is increasing due to government stringent norms on vehicular emission coupled with a high sales volume of passenger cars.
- Largest Segment by Body Type - Medium-duty Commercial Trucks : Government support through rebates, incentives, and growing demand for low or zero-emission vehicles has increased the demand for passenger cars, benefitting the passenger vehicle segment in India.

India Hybrid Vehicles Industry Overview

The India Hybrid Vehicles Market is fairly consolidated, with the top five companies occupying 75.59%. The major players in this market are AB Volvo, Honda Motor Co. Ltd., Hyundai motor ltd, MG Motor India Pvt. Ltd. and Toyota Motor Corp (sorted alphabetically).

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

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Table of Contents:

1 EXECUTIVE SUMMARY & KEY FINDINGS

2 REPORT OFFERS

3 INTRODUCTION

3.1 Study Assumptions & Market Definition

3.2 Scope of the Study

3.3 Research Methodology

4 KEY INDUSTRY TRENDS

4.1 Population

4.2 GDP

4.3 CVP

4.4 Inflation Rate

4.5 Interest Rate For Auto Loans

4.6 Battery Price (per Kwh)

4.7 Electrification Impact

4.8 New XEV Models Announced

4.9 Charging Stations Deployment

4.10 Regulatory Framework

4.11 Value Chain & Distribution Channel Analysis

5 MARKET SEGMENTATION

5.1 Vehicle Type

5.1.1 Commercial Vehicles

5.1.1.1 Buses

5.1.1.2 Heavy-duty Commercial Trucks

5.1.1.3 Light Commercial Pick-up Trucks

5.1.1.4 Light Commercial Vans

5.1.1.5 Medium-duty Commercial Trucks

5.1.2 Passenger Vehicles

6 COMPETITIVE LANDSCAPE

6.1 Key Strategic Moves

6.2 Market Share Analysis

6.3 Company Landscape

6.4 Company Profiles

6.4.1 AB Volvo

6.4.2 Honda Motor Co. Ltd.

6.4.3 Hyundai motor ltd

6.4.4 Maruti Suzuki

6.4.5 MG Motor India Pvt. Ltd.

6.4.6 Nissan Motor corp

6.4.7 Toyota Motor Corp

7 KEY STRATEGIC QUESTIONS FOR VEHICLES CEOS

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8 APPENDIX

8.1 Global Overview

8.1.1 Overview

8.1.2 Porter's Five Forces Framework

8.1.3 Global Value Chain Analysis

8.1.4 Market Dynamics (DROs)

8.2 Sources & References

8.3 List of Tables & Figures

8.4 Primary Insights

8.5 Data Pack

8.6 Glossary of Terms

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