

India Forage Seed - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2019 - 2029

Market Report | 2024-02-17 | 120 pages | Mordor Intelligence

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Report description:

The India Forage Seed Market size is estimated at USD 290.30 billion in 2024, and is expected to reach USD 436.52 billion by 2029, growing at a CAGR of 8.5% during the forecast period (2024-2029).

In India, Forage seeds are primarily used by the dairy farmers and farmers producing forage for the animal feed firms. These seeds are produced according to the animal species to be fed. The huge cattle industry, poultry industry and other animal industries in the country are the prime drivers of the market. the demand from the feed manufacturing companies is also accelerating the forage seeds market.

India Forage Seed Market Trends

Growing Demand for Dairy and Meat Products Drives the Market

The Indian food economy is being increasingly driven by the shift in diet and food consumption patterns toward livestock products. The demand for meat has been growing at a faster rate in India because of sustained economic growth, rising per capita income, and increasing awareness of the nutritive value of meat and meat products. Animal production for meat and dairy has been significantly increasing in the last few years. for example, The country produced 801 million heads of Chicken in 2018 which was 18 million more than the previous year. The growth in animal production for meat and dairy requirements is likely to create a demand for better forage crops,

Cereals Forage Seeds Dominate the market.

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Various types of forage crops are cultivated in India, among all of them cereals occupy the top position. Maize, pearl millet, barley, and sorghum are the major cereal forage crops grown in India. Cereal crops are major grown because of its high demand from the animal farms, They are a rich source of vitamins, minerals, carbohydrates, fats and oils, and protein. Apart from these cereal crops, some other crops such as berseem and lucerne are also grown widely. Metha, lobia, and senji are some other minor fodder crops grown in India.

India Forage Seed Industry Overview

In the forage seed market, companies are not only competing based on product quality and promotion but also focused on strategic moves to hold larger market shares. Major acquisitions are taking place between companies to expand the forage seed business. Foragen seeds, Mangalam seeds, Advanta Seeds Ltd, Malav Seeds Pvt Ltd, and Mahyco Private Limited are the key players in the market.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

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