

India Food & Beverage Packaging - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2019 - 2029

Market Report | 2024-02-17 | 100 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

The India Food & Beverage Packaging Market size is estimated at USD 35.93 billion in 2024, and is expected to reach USD 49.27 billion by 2029, growing at a CAGR of 6.52% during the forecast period (2024-2029).

India has seen sustainable packaging growth in food and beverage due to increased packaged food consumption and awareness and demand for quality products.

Key Highlights

- India's food and beverage sectors are the main drivers of the packaging market's expansion. Growing investment in the food processing sector is opening up new packaging opportunities due to efforts to reduce agricultural crop waste.
- The expansion of organized retail, the rise in the middle-class population's purchasing power, and exports contribute to the market's growth. As a result, uniform packaging is now required to increase shelf life, maintain production speed, and guarantee quality.
- A greater level of living, increased wealth, and the fast-paced lifestyle of urban areas are all contributing to the expanding trend of online food delivery combined with packaged food. Presenters like Zomato, Swiggy, and Dunzo, among others, are examining the online food delivery business with rising acceptance and packaging innovation.
- The market is expected to be significantly challenged due to dynamic changes in regulatory standards, primarily due to increasing environmental concerns. Governments worldwide have been responding to public concerns regarding plastic packaging waste and implementing regulations to minimize environmental waste and improve waste management processes.
- However, supply chain disruptions owing to the COVID-19 pandemic created hindrances to the market's growth rate. Fluctuations in the prices of raw materials and stringent regulations imposed by the government on the application of plastic may further dampen the market's growth rate. The availability of environmentally friendly alternatives and rising environmental concerns are

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scott-international.com

www.scott-international.com

also anticipated to hamper the market's growth.

Food Packaging in India Market Trends

Rising Demand for Innovative and Sustainable Food Packaging to Drive the Market's Growth

- In India, packaged foods are gaining high traction owing to busy work schedules, the rising number of working women, and the shift toward on-the-go consumption, which is, in turn, expected to ascend the utilization of innovative and sustainable packaging across the food sector. This is likely to fuel the market's growth over the forecast period.
- Nanofabrication technologies are emerging as ground-breaking solutions throughout the region intending to create active materials for use in the design of packages, coatings, and packaging technologies that help maintain and improve sensory and nutritional characteristics and safety of foodstuffs and increase their shelf life.
- With growing awareness, the requirement for eco-friendly and sustainable packaging is steadily rising. The country is focusing more on sustainable solutions, which is increasingly becoming a business imperative.
- Food outlets, restaurants, hotels, hospitals, industries, caterers, and all other users can get eco-friendly food packaging goods from companies like Evirocor in India. The increased use of eco-friendly packaging is anticipated to fuel the market's expansion.
- Moreover, the country is witnessing a change in government regulations to reduce environmental pollution. Therefore, vendors in the market are introducing innovative and sustainable packaging. For instance, WestRock planned to release a packaging collection from sustainably derived wood fiber in June 2021. When emptied and flattened, WestRock EverGrow packaging is curbside recyclable, furthering the company's goal of reducing waste and developing a product line that is 100% reusable, recyclable, and compostable.

Growing Usage of Pouches and Bags to Boost the Market's Growth

- One of the categories within flexible packaging that is increasing considerably is pouches and bags. In the food industry, it is the most used type of flexible packaging. As one of the most effective and affordable packaging options, players in the packaged food business are choosing pouch packaging.
- The expansion of plastic pouches is also fueled by their capacity to permit co-polymerization and by adding plasticizers, blowing agents, antibacterial chemicals, and color-changing additives. Pouches are adaptable, portable, and light. Furthermore, improvements in pouch features (such as resealable closures, spouts, and tear notches) and pouch manufacturing technologies (like equipment with improved line speeds) continue to reduce production costs, making pouches more affordable.
- Additionally, producers are emphasizing more on integrating features in items that make life easier for consumers, like zippered closure systems and lightweight options. For instance, Nichrome packages snacks, dry fruits, cereals, pulses, etc., using India's first vertical pouch packaging equipment.
- Moreover, plastic bags are one of the nation's most popular types of plastic packaging. The rise in plastic bags in the nation is mainly due to expanding supermarket chains and Kirana outlets. Plastic carry bags are widely utilized nationwide for bakery, candy, supermarket, and butcher products.
- Additionally, many retail establishments use packaging materials to keep food fresh and maintain its nutritional content. The need for supermarket products, including frozen and chilled meals, will likely rise in the following years, which will help the paper bag industry expand.

Food Packaging in India Industry Overview

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

The food and beverage packaging industry in India is moderately competitive due to the numerous businesses vying to increase their market share. Some major players in the market are Parekhplast India Limited, Essel Propack Limited, Pearl Polymers Ltd, TCPL Packaging Ltd, and UFlex Ltd. Businesses are spreading their business footprint across numerous end-user markets to increase their market presence.

In January 2022, Parksons Packaging Ltd acquired Manohar Packaging, a new entity to have a presence across India, whereas MPPL will continue as a subsidiary. However, all back-end operations, reporting, and data management will be merged and streamlined with immediate effect to offer clients a seamless experience with a newer and larger network of plants, with clubbed and standardized materials management.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

Table of Contents:

1 INTRODUCTION

- 1.1 Study Assumptions and Market Definition
- 1.2 Scope of the Study

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET DYNAMICS

- 4.1 Market Overview
- 4.2 Industry Value Chain Analysis
- 4.3 Industry Attractiveness - Porter's Five Forces Analysis
 - 4.3.1 Bargaining Power of Suppliers
 - 4.3.2 Bargaining Power of Consumers
 - 4.3.3 Threat of New Entrants
 - 4.3.4 Threat of Substitutes
 - 4.3.5 Intensity of Competitive Rivalry
- 4.4 Market Drivers
 - 4.4.1 Increasing Penetration of the Processed Food is Expected to Drive the Growth in Packaging
 - 4.4.2 Acceleration in Packaging Machinery Imports, Leading to Proliferation of Food and Beverage Packaging Industry
- 4.5 Market Restraints
 - 4.5.1 Lack of Exposure to Best Management and Manufacturing Practices
- 4.6 Assessment of COVID-19 Impact on the Industry

5 MARKET SEGMENTATION

- 5.1 India Food Packaging Market Segmentation
 - 5.1.1 By Material
 - 5.1.1.1 Plastic
 - 5.1.1.2 Paperboard
 - 5.1.1.3 Metal

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 5.1.1.4 Glass
- 5.1.2 By Type of Product
 - 5.1.2.1 Pouches and Bags
 - 5.1.2.2 Bottles and Jars
 - 5.1.2.3 Trays and Containers
 - 5.1.2.4 Films and Wraps
 - 5.1.2.5 Other Types of Products
- 5.1.3 By Application
 - 5.1.3.1 Dairy Products
 - 5.1.3.2 Meat, Poultry, and Seafood
 - 5.1.3.3 Bakery and Confectionary
 - 5.1.3.4 Fruits and Vegetables
 - 5.1.3.5 Other Applications
- 5.2 India Beverage Packaging Market Segmentation
 - 5.2.1 By Material
 - 5.2.1.1 Plastic
 - 5.2.1.2 Paperboard
 - 5.2.1.3 Metal
 - 5.2.1.4 Glass
 - 5.2.2 By Type of Product
 - 5.2.2.1 Bottles
 - 5.2.2.2 Cans
 - 5.2.2.3 Pouches and Cartons
 - 5.2.2.4 Caps and Closures
 - 5.2.2.5 Other Types of Products
 - 5.2.3 By Application
 - 5.2.3.1 Carbonated Soft Drinks and Fruit Beverages
 - 5.2.3.2 Beer
 - 5.2.3.3 Wine and Distilled Spirits
 - 5.2.3.4 Bottled Water
 - 5.2.3.5 Milk
 - 5.2.3.6 Energy and Sports Drinks
 - 5.2.3.7 Other Applications

6 COMPETITIVE LANDSCAPE

- 6.1 Company Profiles
 - 6.1.1 Parekhplast India Limited
 - 6.1.2 Essel Propack Limited
 - 6.1.3 Pearl Polymers Ltd
 - 6.1.4 TCPL Packaging Ltd
 - 6.1.5 UFlex Ltd
 - 6.1.6 Haldyn Glass Limited (HGL)
 - 6.1.7 Piramal Glass Limited
 - 6.1.8 HSIL Ltd
 - 6.1.9 Hindusthan National Glass & Industries Limited
 - 6.1.10 Hi-Can Industries Pvt. Ltd
 - 6.1.11 Hindustan Tin Works Ltd

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 6.1.12 Deccan Cans & Printers Pvt. Ltd
- 6.1.13 Autofits Packaging Private Limited
- 6.1.14 P.R. Packagings Ltd
- 6.1.15 Parksons Packaging Ltd
- 6.1.16 OJI India Packaging Pvt. Ltd
- 6.1.17 WestRock India Private Limited

7 INVESTMENT ANALYSIS

8 MARKET OPPORTUNITIES AND FUTURE TRENDS

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

India Food & Beverage Packaging - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2019 - 2029

Market Report | 2024-02-17 | 100 pages | Mordor Intelligence

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-02-26"/>
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com



Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com