

## **India Commercial Vehicles - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2016 - 2029**

Market Report | 2022-12-15 | 235 pages | Mordor Intelligence

### **AVAILABLE LICENSES:**

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

### **Report description:**

The India Commercial Vehicles Market size is estimated at USD 48.27 billion in 2024, and is expected to reach USD 62.95 billion by 2029, growing at a CAGR of 5.45% during the forecast period (2024-2029).

#### Key Highlights

- Largest Segment by Vehicle Type - Trucks : Rising demand for pickup trucks, owing to the growing e-commerce and logistics sector is responsible for making light commercial vehicles the largest segment in commercial vehicle sales in India.
- Fastest-growing Segment by Vehicle Type - Light Commercial Vans : The growth in various industries such as e-commerce, construction, and logistics along with looking for fuel-efficient vehicle is driving the growth of light commercial vehicle across the India
- Largest Segment by Fuel Type - Diesel : The majority of sales in the commercial vehicle were diesel-fueled CV in India, as diesel is the traditional fuel engine, generates more power, and is easy availability is a must in commercial usage.
- Fastest-growing Segment by Fuel Type - HEV : Norms by the government, awareness of e-mobility, development in charging infrastructure and incentives is making BEV the fastest growing fuel type in the India commercial vehicle market.

#### India Commercial Vehicle (CV) Industry Overview

The India Commercial Vehicles Market is fairly consolidated, with the top five companies occupying 132.45%. The major players in this market are Eicher Motors Limited, Ford Motor Company, Mahindra & Mahindra Limited, Tata Motors Limited and Volvo Group (sorted alphabetically).

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

**Table of Contents:**

1 EXECUTIVE SUMMARY & KEY FINDINGS

2 REPORT OFFERS

3 INTRODUCTION

3.1 Study Assumptions & Market Definition

3.2 Scope of the Study

3.3 Research Methodology

4 KEY INDUSTRY TRENDS

4.1 Population

4.2 GDP

4.3 CVP

4.4 Inflation Rate

4.5 Interest Rate For Auto Loans

4.6 Battery Price (per Kwh)

4.7 Electrification Impact

4.8 New XEV Models Announced

4.9 Charging Stations Deployment

4.10 Regulatory Framework

4.11 Value Chain & Distribution Channel Analysis

5 MARKET SEGMENTATION

5.1 Sub Body Type

5.2 Engine Type

5.2.1 Hybrid And Electric Vehicles

5.2.1.1 By Fuel Type

5.2.1.1.1 BEV

5.2.1.1.2 FCEV

5.2.1.1.3 HEV

5.2.1.1.4 PHEV

5.2.2 ICE

5.2.2.1 By Fuel Type

5.2.2.1.1 CNG

5.2.2.1.2 Diesel

5.2.2.1.3 Gasoline

5.2.2.1.4 LPG

6 COMPETITIVE LANDSCAPE

6.1 Key Strategic Moves

6.2 Market Share Analysis

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 6.3 Company Landscape
- 6.4 Company Profiles
  - 6.4.1 Ashok Leyland
  - 6.4.2 Asia Motor Works Ltd
  - 6.4.3 Daimler Truck AG
  - 6.4.4 Eicher Motors Limited
  - 6.4.5 Ford Motor Company
  - 6.4.6 Mahindra & Mahindra Limited
  - 6.4.7 Scania AB
  - 6.4.8 Tata Motors Limited
  - 6.4.9 Volvo Group
  - 6.4.10 Volvo Group

## 7 KEY STRATEGIC QUESTIONS FOR VEHICLES CEOS

## 8 APPENDIX

- 8.1 Global Overview
  - 8.1.1 Overview
  - 8.1.2 Porter's Five Forces Framework
  - 8.1.3 Global Value Chain Analysis
  - 8.1.4 Market Dynamics (DROs)
- 8.2 Sources & References
- 8.3 List of Tables & Figures
- 8.4 Primary Insights
- 8.5 Data Pack
- 8.6 Glossary of Terms

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

**India Commercial Vehicles - Market Share Analysis, Industry Trends & Statistics,  
Growth Forecasts 2016 - 2029**

Market Report | 2022-12-15 | 235 pages | Mordor Intelligence

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

**ORDER FORM:**

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

\*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

\*\* VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-02"/>
		Signature	

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

