

India CNG Vehicles - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2016 - 2029

Market Report | 2022-12-15 | 186 pages | Mordor Intelligence

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Report description:

The India CNG Vehicles Market size is estimated at USD 9.37 billion in 2024, and is expected to reach USD 13.55 billion by 2029, growing at a CAGR of 7.66% during the forecast period (2024-2029).

Key Highlights

- Fastest-growing Segment by Fuel Type - CNG : Less carbon emission, less price over petrol and diesel, and better fuel economy are making CNG the fastest-growing fuel type in passenger car sales in India.
- Largest Segment by Body Type - Heavy-duty Commercial Trucks : Hatchback CNG vehicles dominated the market primarily due to the launch of new models and the growing emphasis on the increased fuel efficiency and parking space.

India CNG Vehicles Industry Overview

The India CNG Vehicles Market is moderately consolidated, with the top five companies occupying 49.48%. The major players in this market are Hyundai Motor, Mahindra & Mahindra, Maruti Suzuki, Tata Motors and VE Commercial Motors (sorted alphabetically).

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

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