

## **India CNG Vehicles - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2016 - 2029**

Market Report | 2024-02-17 | 186 pages | Mordor Intelligence

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### **Report description:**

The India CNG Vehicles Market size is estimated at USD 9.37 billion in 2024, and is expected to reach USD 13.55 billion by 2029, growing at a CAGR of 7.66% during the forecast period (2024-2029).

#### Key Highlights

- Fastest-growing Segment by Fuel Type - CNG : Less carbon emission, less price over petrol and diesel, and better fuel economy are making CNG the fastest-growing fuel type in passenger car sales in India.
- Largest Segment by Body Type - Heavy-duty Commercial Trucks : Hatchback CNG vehicles dominated the market primarily due to the launch of new models and the growing emphasis on the increased fuel efficiency and parking space.

#### India CNG Vehicles Industry Overview

The India CNG Vehicles Market is moderately consolidated, with the top five companies occupying 49.48%. The major players in this market are Hyundai Motor, Mahindra & Mahindra, Maruti Suzuki, Tata Motors and VE Commercial Motors (sorted alphabetically).

#### Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

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