

Global Passenger Vehicles Lubricants - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2015 - 2026

Market Report | 2024-02-17 | 90 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

The Global Passenger Vehicles Lubricants Market size is estimated at 12.23 Billion Liters in 2024, and is expected to reach 13 Billion Liters by 2026, growing at a CAGR of 3.10% during the forecast period (2024-2026).

Key Highlights

- Largest Segment by Product Type - Engine Oils : Since it has high-temperature and high-pressure uses, engine oil is the most popular product type in the PV sector, with large volume needs and shorter drain intervals.
- Fastest Segment by Product Type - Transmission & Gear Oils : Transmission oil consumption is expected to be the highest among all product categories in the PV sector, as the penetration of automatic cars & used cars is expected to rise.
- Largest Regional Market - Asia-Pacific : Asia-Pacific is home to countries with large vehicle fleets like China, India & Indonesia. As a result, lubricant consumption by this sector was highest in Asia-Pacific.
- Fastest Growing Regional Market - Africa : The high expected growth rate of car parc in countries like Morocco combined with low penetration of synthetic oils is likely to drive PV lubricant consumption in Africa.

Passenger Vehicles Lubricants Market Trends

Largest Segment By Product Type : Engine Oils

- During 2015-2019, lubricant consumption in the global passenger vehicle (PV) sector increased at a CAGR of over 2.5%. Engine oil was the dominating lubricant product type in this sector, accounting for a share of nearly 80%, followed by transmission oils,

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

which accounted for a share of 14.2%.

- In 2020, post the COVID-19 outbreak, the usage of passenger cars significantly dropped due to the restrictions in response to the pandemic. As a result, lubricant consumption in this sector declined by nearly 11.8% compared to 2019.
- The expected recovery in production and sales of new passenger vehicles is likely to drive lubricant consumption in this sector. As a result, PV lubricant consumption is expected to increase at a CAGR of about 4% during 2021-2026.

Largest Region : Asia-Pacific

- By geography, lubricant consumption in passenger vehicles (PVs) was the highest in Asia-Pacific, accounting for 37.9% of the total PV lubricant consumption, followed by North America and Europe, which accounted for a share of 28.4% and 15.1%, respectively.
- In 2020, the declined usage of the passenger vehicle fleet after the COVID-19 outbreak negatively affected PV lubricant consumption across the region. North America was the most affected as it recorded an 18.9% drop in consumption during 2019-2020, followed by Europe (an 18.6% drop).
- During 2021-2026, Africa will likely be the fastest-growing PV lubricant market. The consumption is likely to record a CAGR of 5.69%, followed by Asia-Pacific and North America, which are expected to witness a CAGR of 5.15% and 3.14%, respectively.

Passenger Vehicles Lubricants Industry Overview

The Global Passenger Vehicles Lubricants Market is moderately consolidated, with the top five companies occupying 42.53%. The major players in this market are BP PLC (Castrol), China National Petroleum Corporation, China Petroleum & Chemical Corporation, ExxonMobil Corporation and Royal Dutch Shell PLC (sorted alphabetically).

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

Table of Contents:

- 1 Executive Summary & Key Findings
- 2 Introduction
 - 2.1 Study Assumptions & Market Definition
 - 2.2 Scope of the Study
 - 2.3 Research Methodology
- 3 Key Industry Trends
 - 3.1 Automotive Industry Trends
 - 3.2 Regulatory Framework
 - 3.3 Value Chain & Distribution Channel Analysis
- 4 Market Segmentation
 - 4.1 By Product Type
 - 4.1.1 Engine Oils

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 4.1.2 Greases
- 4.1.3 Hydraulic Fluids
- 4.1.4 Transmission & Gear Oils
- 4.2 By Region
 - 4.2.1 Africa
 - 4.2.1.1 Egypt
 - 4.2.1.2 Morocco
 - 4.2.1.3 Nigeria
 - 4.2.1.4 South Africa
 - 4.2.1.5 Rest of Africa
 - 4.2.2 Asia-Pacific
 - 4.2.2.1 China
 - 4.2.2.2 India
 - 4.2.2.3 Indonesia
 - 4.2.2.4 Japan
 - 4.2.2.5 Malaysia
 - 4.2.2.6 Philippines
 - 4.2.2.7 Singapore
 - 4.2.2.8 South Korea
 - 4.2.2.9 Thailand
 - 4.2.2.10 Vietnam
 - 4.2.2.11 Rest of Asia-Pacific
 - 4.2.3 Europe
 - 4.2.3.1 Bulgaria
 - 4.2.3.2 France
 - 4.2.3.3 Germany
 - 4.2.3.4 Italy
 - 4.2.3.5 Norway
 - 4.2.3.6 Poland
 - 4.2.3.7 Russia
 - 4.2.3.8 Spain
 - 4.2.3.9 United Kingdom
 - 4.2.3.10 Rest of Europe
 - 4.2.4 Middle East
 - 4.2.4.1 Iran
 - 4.2.4.2 Qatar
 - 4.2.4.3 Saudi Arabia
 - 4.2.4.4 Turkey
 - 4.2.4.5 UAE
 - 4.2.4.6 Rest of Middle East
 - 4.2.5 North America
 - 4.2.5.1 Canada
 - 4.2.5.2 Mexico
 - 4.2.5.3 United States
 - 4.2.5.4 Rest of North America
 - 4.2.6 South America
 - 4.2.6.1 Argentina

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 4.2.6.2 Brazil
- 4.2.6.3 Colombia
- 4.2.6.4 Rest of South America

5 Competitive Landscape

- 5.1 Key Strategic Moves
- 5.2 Market Share Analysis
- 5.3 Company Profiles
 - 5.3.1 BP PLC (Castrol)
 - 5.3.2 Chevron Corporation
 - 5.3.3 China National Petroleum Corporation
 - 5.3.4 China Petroleum & Chemical Corporation
 - 5.3.5 ExxonMobil Corporation
 - 5.3.6 Idemitsu Kosan Co. Ltd
 - 5.3.7 Phillips 66 Lubricants
 - 5.3.8 Royal Dutch Shell PLC
 - 5.3.9 TotalEnergies
 - 5.3.10 Valvoline Inc.

6 Appendix

- 6.1 Appendix-1 References
- 6.2 Appendix-2 List of Tables & Figures

7 Key Strategic Questions for Lubricants CEOs

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Global Passenger Vehicles Lubricants - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2015 - 2026

Market Report | 2024-02-17 | 90 pages | Mordor Intelligence

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-04"/>
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

