

Global Management Decision - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2019 - 2029

Market Report | 2024-02-17 | 120 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

The Global Management Decision Market size is estimated at USD 6.55 billion in 2024, and is expected to reach USD 12.41 billion by 2029, growing at a CAGR of 13.64% during the forecast period (2024-2029).

In 2022, advanced insights-driven firms were 1.6 times more likely to report leveraging data, analytics, and insights to develop experiences, products, and services that set them apart from the competition than novices, according to a Forrester report. Banks are presently using AI technologies, including speech recognition, predictive analytics, and others, to get a competitive edge in the market.

Key Highlights

- The highest BI and analytics tool usage comes from Finance and accounting departments. Applications such as TallyPrime are customized for MSMEs as they can generate all the significant financial statements whenever the business requires it, including a ratio analysis report.
- If a new hire turns out to be a poor fit for the company, it could cost them a lot of money. Several businesses use analytics to look into potential candidates' experiences and track records before hiring new employees.
- A survey conducted by Gartner revealed that Marketing analytics is responsible for influencing 53% of marketing decisions. Gartner expects, by 2023, 60% of CMOs will slash the size of their marketing analytics department in half because of failed promised improvements. Analytic tools provide a dashboard from which businesses can glean insights and make decisions. Depending on the complexity of the data and the request, there may be delays in timely insights, which may restrain the smooth growth of the Management decision market. Platform fraud affected 40% of the organizations that experienced a scam. So security is another challenge that hampers the market.
- The transition to platforms intensified during the Covid-19 as companies adopted delivery and contactless payments to keep

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scott-international.com

www.scott-international.com

servicing their clients in private. With labor shortage and remote working taking a curve, organizations clinged to platforms powered by artificial intelligence that leverage internal and external data to enhance decision-making. Decision-making tools were referred to as choosing a course of action that aligns with your business's priorities.

Management Decision Market Trends

BSFI Sector is Expected to Hold Significant Share

- Analytical market studies or revenue research can be used in banking and finance to link a company's business model to its commercial goal. While analytics can forecast losses, it may also be used to develop strategies that will result in business success. For instance- A financing company offering a loan has to manually analyze data and other documents stored in word or excel formats. Processing is interrupted if there is no smart collaboration option because of missing documents or pending deliveries. Management Decision software plays a significant role here as the application handles data preparation and supports all analysis, voting, and decision-making processes.
- One of the biggest commercial banks in Germany provides its clients with domestic and foreign financial services in the real estate, corporate banking & asset finance, and conveyor business sectors. It started a digitalization project with software solution developer Knowis AG to address the increased demands on the bank's middle office. The application guided bank's back office professionals with the chores of risk analysis and risk assessment that arose during the life cycle of a loan commitment and helped them react more swiftly to unexpected developments.
- Pakistan-based United Bank Limited (UBL) adopted to digital platform developed by Cloudera to handle the increasing volume and improve the business. After using the application, UBL could decide the ideal amount of cash to keep at each bank's ATM or proactively identify each digital transaction as fraudulent or not. This is how the bank fueled its data and digital transformation journey moving forward.
- Saudi Export-Import Bank (Saudi EXIM Bank) announced using SAS Technology for its banking operations. The methodology by SAS will provide best practices to assist the bank in creating a culture of risk awareness, maximizing capital and liquidity, and satisfying regulatory requirements. The application establishes a centralized inventory model supporting a company's internal policies and procedures across all business units.

North America is Expected to Hold Major Share

- 10% of organizations believe that one out of every ten dollars from online sales goes towards fighting fraud. This urges a unique software tool to make corrective decisions for better business management. The US market is expected to dominate the Cloud Based Data Management Services, achieving a market value of 43, 352.9 USD million by 2028.
- Canada Government implemented Chinook, a Microsoft Excel-based program created by Immigration, Refugees and Citizenship Canada (IRCC) for processing temporary resident applications. Its goal is to improve client service and boost efficiency by reducing the effects of system and broadband latency. The tool simplified the visual representation of a client's information.
- North America-based Suez's subsidiary eRIS focus on creating value for utility companies and ensuring the correct data is absorbed to solve the problem by digitalization. The application sets alerts and thresholds, generates measurable values, and tracks KPIs with integrated workflows.
- Feb 2023 - Coupa Software, a Business Spend Management (BSM) Firm, acquired Thoma Bravo, the software investment firm. This investment will help Coupa digitally transform the CFO's Office by delivering leading-edge innovation on their platform.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Management Decision Industry Overview

The Management Decision market is moderately competitive, and startups are trying to disrupt the decision industry with customized analytics tools. However, the market is dominated by global players such as BM Corporation, Oracle Corporation, SAS Institute, Inc., and TIBCO Software Inc. These businesses' primary growth tactics to survive the fierce competition include product releases, substantial investment in research and development, collaborations, and acquisitions.

Feb 2023 - Redslim, the software service provider, signed a contract with Interrodata to help businesses make data-driven decisions faster jointly. Interrodata's Investigative Decision Analytics platform directs sales and marketing managers toward action without the pain of manual analytics. This Analytical program will help clients unlock growth potential by revealing hidden insights.

January 2023 - Tech Mahindra partnered with retail AI analytics solution provider Retalon. The partnership will solidify Tech Mahindra's position in the market and further increase the scope of its worldwide retail offering to meet its clientele's ever-evolving and dynamic needs. Through this relationship, the retail and consumer packaged goods sectors will be able to understand their customers better, make better decisions, and operate more efficiently. The companies claim that this platform will help in improving gross margins from 9-12% annually.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

Table of Contents:

1 INTRODUCTION

- 1.1 Study Assumptions and Market Definition
- 1.2 Scope of the Study

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET DYNAMICS

- 4.1 Market Overview
- 4.2 Industry Attractiveness - Porter's Five Force Analysis
 - 4.2.1 Bargaining Power of Suppliers
 - 4.2.2 Bargaining Power of Consumers
 - 4.2.3 Threat of New Entrants
 - 4.2.4 Threat of Substitute Products
 - 4.2.5 Intensity of Competitive Rivalry
- 4.3 Assessment on the impact due to COVID-19
- 4.4 Market Drivers
 - 4.4.1 Increasing need for business agility which requires faster and efficient decision making
 - 4.4.2 Increasing demand for Decision Analytics in BFSI sector to drive the market
- 4.5 Market Restraints
 - 4.5.1 High monetary cost involved for the implementation

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

5 MARKET SEGMENTATION

5.1 By Component

5.1.1 Software

5.1.2 Services

5.2 By Deployment Type

5.2.1 On-premises

5.2.2 Cloud

5.3 By End-User Industry

5.3.1 BFSI

5.3.2 IT and Telecom

5.3.3 Healthcare

5.3.4 Retail

5.3.5 Manufacturing

5.3.6 Other End-User Industries

5.4 Geography

5.4.1 North America

5.4.1.1 United States

5.4.1.2 Canada

5.4.1.3 Rest of North America

5.4.2 Europe

5.4.2.1 Germany

5.4.2.2 United Kingdom

5.4.2.3 France

5.4.2.4 Spain

5.4.2.5 Rest of Europe

5.4.3 Asia-Pacific

5.4.3.1 China

5.4.3.2 Japan

5.4.3.3 India

5.4.3.4 Rest of Asia-Pacific

5.4.4 Latin America

5.4.4.1 Brazil

5.4.4.2 Argentina

5.4.4.3 Rest of Latin America

5.4.5 Middle East and Africa

5.4.5.1 UAE

5.4.5.2 Saudi Arabia

5.4.5.3 South Africa

5.4.5.4 Rest of Middle East and Africa

6 COMPETITIVE LANDSCAPE

6.1 Company Profiles

6.1.1 IBM Corporation

6.1.2 Oracle Corporation

6.1.3 SAS Institute Inc.

6.1.4 TIBCO Software Inc.

6.1.5 FICO (Fair Isaac Corporation)

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 6.1.6 Pegasystems Inc.
- 6.1.7 SAP SE
- 6.1.8 Actico GmbH
- 6.1.9 Sapiens International Corporation
- 6.1.10 Equifax, Inc.
- 6.1.11 Scorto, Inc.
- 6.1.12 Experian Information Solutions, Inc.
- 6.1.13 Sparkling Logic, Inc.
- 6.1.14 InRule Technology, Inc.
- 6.1.15 DMC Dubai (Decision Management Consultants)

7 INVESTMENT ANALYSIS

8 FUTURE OF THE MARKET

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

**Global Management Decision - Market Share Analysis, Industry Trends & Statistics,
Growth Forecasts 2019 - 2029**

Market Report | 2024-02-17 | 120 pages | Mordor Intelligence

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-04"/>
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

