

Global Cookware - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2020 - 2029

Market Report | 2024-02-17 | 150 pages | Mordor Intelligence

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Report description:

The Global Cookware Market size is estimated at USD 29.5 billion in 2024, and is expected to reach USD 44 billion by 2029, growing at a CAGR of 8.33% during the forecast period (2024-2029).

During COVID-19, people's ideas on wellness and the kitchen environment have shifted dramatically. Working from home, making purchases on internet platforms, and having more spending flexibility due to not needing to spend money on outdoor leisure or travel have all been seen as important factors influencing consumer spending on cookware.

Cookware is kitchen items such as cooking pots, pans, work turners, whisks, spoons, and other necessary instruments for food preparation. Cookware consists of cooking pots constructed of non-melting materials such as steel, aluminum, glass, fiber, and ceramic. The growing popularity of modular kitchens, as well as rising living standards, are driving demand for cookware throughout the world.

Cookware Market Trends

Rapid Growth of E-Commerce is Driving the Market

During COVID-19, people made more purchases from online platforms and spent more time cooking and eating healthy. As a result, online sales of cookware and kitchen equipment are rapidly expanding. Working from home, making purchases on the internet, and having greater spending flexibility since they are not required to spend money on outdoor recreation or vacation have all been identified as major variables affecting consumer expenditure on cookware. Several players in the worldwide cookware market have raised their focus on e-commerce channels as a result of the rising penetration of technology and

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Internet-enabled technologies.

Asia-Pacific Region is Occupying a Major Share of the Market

The Asia-Pacific region holds the greatest share of the market, accounting for more than 40% of the market share. The high adoption of gas stovetops and LPG connections in emerging nations such as India and China drove the growth of the cookware market in Asia-Pacific in the current year. The Asia-Pacific area is estimated to see the most exponential increase throughout the forecast period since many Asia-Pacific customers prefer classic gas stovetops to induction cooktops.

Cookware Industry Overview

The report covers the key players in the global cookware industry. There are many multinational players operating in the majority of nations, as well as an increasing number of smaller regional companies delivering somewhat high-quality items at reasonable rates. Several manufacturers are focused on online platforms and technological advancements to attract more customer attention. The major players in the global cookware market include Werhahn Group, Groupe SEB, Meyer Corporation, Fissler, and Target.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

Table of Contents:

1 INTRODUCTION

1.1 Study Assumptions and Market Definition

1.2 Scope of the Study

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET DYNAMICS

4.1 Market Overview

4.2 Market Drivers

4.3 Market Restraints

4.4 Insights on Various Regulatory Trends

4.5 Insights on impact of technology and innovation

4.6 Value Chain / Supply Chain Analysis

4.7 Porter's Five Forces Analysis

4.7.1 Bargaining Power of Buyers/Consumers

4.7.2 Bargaining Power of Suppliers

4.7.3 Threat of New Entrants

4.7.4 Threat of Substitute Products

4.7.5 Intensity of Competitive Rivalry

4.8 Impact of COVID-19 on the Market

5 MARKET SEGMENTATION

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- 5.1 Product
 - 5.1.1 Pots & Pans
 - 5.1.2 Spoon
 - 5.1.3 Wok Turner
 - 5.1.4 Whisk
 - 5.1.5 Soup Ladle
- 5.2 Material
 - 5.2.1 Stainless Steel
 - 5.2.2 Aluminium
 - 5.2.3 Glass
 - 5.2.4 Other Materials
- 5.3 Application
 - 5.3.1 Residential
 - 5.3.2 Commercial
- 5.4 Geography
 - 5.4.1 North America
 - 5.4.2 Europe
 - 5.4.3 Asia-Pacific
 - 5.4.4 South America
 - 5.4.5 Middle East

6 COMPETITIVE LANDSCAPE

- 6.1 Market Concentration Overview
- 6.2 Company Profiles
 - 6.2.1 Werhahn Group
 - 6.2.2 Groupe SEB
 - 6.2.3 Meyer Corporation
 - 6.2.4 Fissler
 - 6.2.5 Target
 - 6.2.6 Tramontina
 - 6.2.7 TTK Prestige Ltd.
 - 6.2.8 Hawkins Cookers Limited
 - 6.2.9 Farberware
 - 6.2.10 Circulon
 - 6.2.11 Newell Brands Inc.
 - 6.2.12 Calphalon

7 MARKET OPPORTUNITIES AND FUTURE TRENDS

8 DISCLAIMER AND ABOUT US

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