

Feed Yeast - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2017 - 2029

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Report description:

The Feed Yeast Market size is estimated at USD 1.48 billion in 2024, and is expected to reach USD 1.87 billion by 2029, growing at a CAGR of 4.79% during the forecast period (2024-2029).

- The global feed yeast market has seen significant growth in recent years due to the positive impact of feed yeast cultures on animal health and productivity. Feed yeast accounted for 3.1% of the global feed additives market in 2022. One of the key benefits of feed yeast is that it enhances the growth of helpful bacteria in the stomach that break down cellulose and improve digestion.
- The Asia-Pacific region was the largest market for feed yeast in the world, accounting for 31.4% of the market share in 2022. This was followed by North America and Europe, which accounted for 25.4% and 23.5% of the market, respectively. The higher share of Asia-Pacific was due to the higher penetration rates of additives and a larger animal population.
- Yeast derivatives were the most commonly consumed feed yeast by animals, accounting for USD 0.49 billion in 2022. Spent yeast held the second-largest share in the market. Yeast improves body weight and feed efficiency and helps in the maintenance of health and immunity.
- Poultry birds were the largest animal type that consumed feed yeast, accounting for 45.1% of the global feed yeast market in 2022, as yeast plays a crucial role in the growth and productivity of poultry birds.
- During the forecast period, whey yeast is expected to be the fastest-growing feed yeast, with a CAGR of 5.2%. Whey yeast is used to alter rumen fermentation, which improves nutrient digestion, reduces the risk of rumen acidosis, and improves animal performance.

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- The global feed yeast market is expected to continue growing, registering a CAGR of 4.8% during the forecast period. This growth is driven by growth in the animal feed industry. The benefits of feed yeast for animal health and productivity are expected to continue driving its demand in the future.
- The feed yeast segment is an important segment in the global feed additive market, as it plays a vital role in enhancing the antimicrobial activity of the gut and promoting animal growth by improving intestinal microbiota. In 2022, the feed yeast segment accounted for 4.1% of the global feed additive market.
- Asia-Pacific was the largest market for feed yeast in 2022, with a market value of USD 0.4 billion, driven by its higher penetration rate and feed production, which stood at 0.5 billion metric tons in 2022. The United States emerged as the largest country, accounting for 18.9% of the market in 2022, with a value of USD 0.25 billion due to extensive commercial animal cultivation and the country's adoption of new production practices in its animal farms. China and Brazil accounted for 14.5% and 6.6%, respectively, of the global feed yeast market in 2022, owing to their higher compound feed production.
- The United States is the fastest-growing country in the global feed yeast market. It is expected to record a CAGR of 6.3% during the forecast period due to the increasing demand for yeast as an antibiotic substitute and its ability to increase feed efficiency.
- Poultry birds and swine were the largest animal types in the global feed yeast market, accounting for 45.2% and 25%, respectively, in 2022 due to the antimicrobial performance of yeast on toxins in the gut, which enhances intestinal health and increases feed efficiency.
- The global feed yeast market is expected to record a CAGR of 4.8% during the forecast period due to the ability of yeast to serve as a substitute for antibiotics and its ability to increase feed efficiency, thereby reducing costs and improving animal growth rates.

Global Feed Yeast Market Trends

High demand for animal protein and poultry products such as eggs with increasing investment in poultry sector is increasing poultry population

- The poultry population has witnessed a significant increase in recent years, primarily due to the growing demand for chicken meat and eggs in daily diets. The shift toward poultry products has been driven by the increasing prices of other meat, such as pig meat, in the United States. The consumption of eggs in Europe increased by 4.6% between 2017 and 2021, accounting for 6,135 metric ton in 2021.
- Asia-Pacific is the largest producer of poultry birds, with production increasing by 6.6% in 2022 compared to 2017. The rise in poultry production is due to the growing demand for animal protein following the outbreak of African swine fever, which reduced the supply of pork meat. China accounts for 40% of global production and has more than 900 million stock-laying hens, and the largest layer poultry farming center can hatch 60 million chicks per year.
- The Middle East is expected to witness growth in poultry production during the forecast period (2023-2029). Companies such as Almarai in Saudi Arabia have invested heavily in the sector, with USD 1.12 billion spent on establishing new farms to expand production.
- The increasing demand for poultry products, coupled with rising investments in the poultry sector, is expected to strengthen the growth of feed production. This growth is expected to drive the demand for feed additives in the global market during the forecast period. Overall, the poultry industry is poised for significant growth in the coming years, driven by the shift toward poultry

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products and increasing investments in the sector.

The growing demand for seafood consumption in Asia-Pacific and South America, and government initiatives is increasing the feed production for aquaculture species

- The demand for feed is rapidly increasing due to the expansion of aquaculture, which is driving the growth of compound feed production. In 2022, compound feed production increased by 13.1% from the previous year, and fish feed production increased by 46.3% between 2017 and 2022. The rising consumption of fish feed is driven by the need to maintain and improve the performance of aquatic animals and increase productivity to meet the growing demand for seafood.
- Fish feed accounted for 73.2% of the global market in 2022, as fish is highly consumed and produced in the Asia-Pacific region. Fish is followed by shrimp and other aquatic species in terms of share in the global market. Shrimp is highly imported by countries in Europe and the United States from other regions. To meet the growing demand for seafood, countries are focusing on the expansion of aquaculture production. India increased its budget allocation to the Department of Fisheries from USD 114.1 million in 2020 to USD 168.8 million in 2021 to increase production, which is expected to boost the demand for feed during the forecast period.
- South America is also experiencing an increase in feed production, which rose by 46.4% in 2022 from 2017 to reach 5.1 million metric ton due to the expansion of aquaculture farming. The region is one of the major seafood-consuming regions, and the increasing demand for seafood is driving the growth of aquaculture production.
- As aquaculture continues to expand to meet the growing demand, the development of the industry and a focus on its expansion are expected to fuel the growth of feed production. This increase in feed production for aquatic species is expected to aid in the growth of the aquatic segment during the forecast period.

Feed Yeast Industry Overview

The Feed Yeast Market is moderately consolidated, with the top five companies occupying 44.35%. The major players in this market are Archer Daniel Midland Co., Cargill Inc., DSM Nutritional Products AG, Lallemand Inc. and Phibro Animal Health Corporation (sorted alphabetically).

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

Table of Contents:

1 EXECUTIVE SUMMARY & KEY FINDINGS

2 REPORT OFFERS

3 INTRODUCTION

3.1 Study Assumptions & Market Definition

3.2 Scope of the Study?

3.3 Research Methodology

4 KEY INDUSTRY TRENDS

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- 4.1 Animal Headcount
 - 4.1.1 Poultry
 - 4.1.2 Ruminants
 - 4.1.3 Swine
- 4.2 Feed Production
 - 4.2.1 Aquaculture
 - 4.2.2 Poultry
 - 4.2.3 Ruminants
 - 4.2.4 Swine
- 4.3 Regulatory Framework
 - 4.3.1 Australia
 - 4.3.2 Brazil
 - 4.3.3 Canada
 - 4.3.4 China
 - 4.3.5 France
 - 4.3.6 Germany
 - 4.3.7 India
 - 4.3.8 Italy
 - 4.3.9 Japan
 - 4.3.10 Mexico
 - 4.3.11 Netherlands
 - 4.3.12 Philippines
 - 4.3.13 Russia
 - 4.3.14 South Africa
 - 4.3.15 Spain
 - 4.3.16 Thailand
 - 4.3.17 Turkey
 - 4.3.18 United Kingdom
 - 4.3.19 United States
 - 4.3.20 Vietnam
- 4.4 Value Chain & Distribution Channel Analysis

5 MARKET SEGMENTATION (includes market size in Value in USD and Volume, Forecasts up to 2029 and analysis of growth prospects)

- 5.1 Sub Additive
 - 5.1.1 Live Yeast
 - 5.1.2 Selenium Yeast
 - 5.1.3 Spent Yeast
 - 5.1.4 Torula Dried Yeast
 - 5.1.5 Whey Yeast
 - 5.1.6 Yeast Derivatives
- 5.2 Animal
 - 5.2.1 Aquaculture
 - 5.2.1.1 By Sub Animal
 - 5.2.1.1.1 Fish
 - 5.2.1.1.2 Shrimp
 - 5.2.1.1.3 Other Aquaculture Species

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- 5.2.2 Poultry
 - 5.2.2.1 By Sub Animal
 - 5.2.2.1.1 Broiler
 - 5.2.2.1.2 Layer
 - 5.2.2.1.3 Other Poultry Birds
 - 5.2.3 Ruminants
 - 5.2.3.1 By Sub Animal
 - 5.2.3.1.1 Beef Cattle
 - 5.2.3.1.2 Dairy Cattle
 - 5.2.3.1.3 Other Ruminants
 - 5.2.4 Swine
 - 5.2.5 Other Animals
 - 5.3 Region
 - 5.3.1 Africa
 - 5.3.1.1 By Country
 - 5.3.1.1.1 Egypt
 - 5.3.1.1.2 Kenya
 - 5.3.1.1.3 South Africa
 - 5.3.1.1.4 Rest of Africa
 - 5.3.2 Asia-Pacific
 - 5.3.2.1 By Country
 - 5.3.2.1.1 Australia
 - 5.3.2.1.2 China
 - 5.3.2.1.3 India
 - 5.3.2.1.4 Indonesia
 - 5.3.2.1.5 Japan
 - 5.3.2.1.6 Philippines
 - 5.3.2.1.7 South Korea
 - 5.3.2.1.8 Thailand
 - 5.3.2.1.9 Vietnam
 - 5.3.2.1.10 Rest of Asia-Pacific
 - 5.3.3 Europe
 - 5.3.3.1 By Country
 - 5.3.3.1.1 France
 - 5.3.3.1.2 Germany
 - 5.3.3.1.3 Italy
 - 5.3.3.1.4 Netherlands
 - 5.3.3.1.5 Russia
 - 5.3.3.1.6 Spain
 - 5.3.3.1.7 Turkey
 - 5.3.3.1.8 United Kingdom
 - 5.3.3.1.9 Rest of Europe
 - 5.3.4 Middle East
 - 5.3.4.1 By Country
 - 5.3.4.1.1 Iran
 - 5.3.4.1.2 Saudi Arabia
 - 5.3.4.1.3 Rest of Middle East

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- 5.3.5 North America
 - 5.3.5.1 By Country
 - 5.3.5.1.1 Canada
 - 5.3.5.1.2 Mexico
 - 5.3.5.1.3 United States
 - 5.3.5.1.4 Rest of North America
- 5.3.6 South America
 - 5.3.6.1 By Country
 - 5.3.6.1.1 Argentina
 - 5.3.6.1.2 Brazil
 - 5.3.6.1.3 Chile
 - 5.3.6.1.4 Rest of South America

6 COMPETITIVE LANDSCAPE

- 6.1 Key Strategic Moves
- 6.2 Market Share Analysis
- 6.3 Company Landscape
- 6.4 Company Profiles (includes Global Level Overview, Market Level Overview, Core Business Segments, Financials, Headcount, Key Information, Market Rank, Market Share, Products and Services, and Analysis of Recent Developments).
 - 6.4.1 Alltech, Inc.
 - 6.4.2 Archer Daniel Midland Co.
 - 6.4.3 Associated British Foods plc
 - 6.4.4 Cargill Inc.
 - 6.4.5 DSM Nutritional Products AG
 - 6.4.6 Innov Ad NV/SA
 - 6.4.7 Kemin Industries
 - 6.4.8 Lallemand Inc.
 - 6.4.9 Novus International, Inc.
 - 6.4.10 Phibro Animal Health Corporation

7 KEY STRATEGIC QUESTIONS FOR FEED ADDITIVE CEOS

8 APPENDIX

- 8.1 Global Overview
 - 8.1.1 Overview
 - 8.1.2 Porter's Five Forces Framework
 - 8.1.3 Global Value Chain Analysis
 - 8.1.4 Global Market Size and DROs
- 8.2 Sources & References
- 8.3 List of Tables & Figures
- 8.4 Primary Insights
- 8.5 Data Pack
- 8.6 Glossary of Terms

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