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Feed Acidifiers - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2017 - 2029

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Report description:

The Feed Acidifiers Market size is estimated at USD 2.58 billion in 2024, and is expected to reach USD 3.39 billion by 2029, growing at a CAGR of 5.61% during the forecast period (2024-2029).

- Feed acidifiers are an important component of animal feed, promoting growth and metabolism, increasing feed intake, and protecting against harmful pathogens while reducing the reliance on antibiotics. In 2022, feed acidifiers represented 7% of the global feed additives market, making them one of the most significant types of feed additives worldwide.
- Asia-Pacific was the largest regional market for feed acidifiers, accounting for 31.3% of the market in 2022. North America and Europe followed closely, with market shares of 26.1% and 23%, respectively. The higher share of Asia-Pacific was attributed to the higher penetration rates of additives and a greater animal population. The United States is one of the largest producers and exporters of different meats, such as poultry and beef meat, which has helped North America become one of the largest feed manufacturers. The adoption of feed acidifiers is high in the region as an alternative to antibiotics for producing high-quality feed.
- Propionic acid was the most widely used feed acidifier, accounting for the largest share of the global feed acidifiers market in 2022, valued at USD 0.8 billion. This was due to its antimicrobial properties and ability to inhibit the growth of mold and some bacteria at low concentrations. Its share was followed by fumaric acid and lactic acid in terms of value.
- The other feed acidifiers segment is expected to grow at a similar rate with a CAGR of 5.6% during the forecast period, primarily due to the acidifiers' ability to increase animal feed intake and the productivity of animals.
- The increasing awareness of the beneficial usage of feed additives, the growing trend of commercial farming, and the ability of acidifiers to function as antibiotics are expected to drive the global feed acidifiers market with a CAGR of 5.6% during the forecast

period.

- The global feed acidifiers market emerged as one of the significant feed additive markets worldwide, accounting for 7% of the global feed additives market in 2022. Feed acidifiers gained importance in promoting animal growth and metabolism and resistance to harmful pathogens such as bacteria, thereby serving as an alternative to antibiotics.?
- Lactic acid had the largest market share of 34.4% in the global feed acidifiers market value in 2022, owing to its easier availability. However, propionic acid is expected to emerge as the fastest-growing market, registering a CAGR of 5.7% during the forecast period, mainly due to product innovations and growing market penetration.?
- Asia-Pacific was the largest region in the world for the feed acidifiers market in 2022, accounting for a market value of USD 728.2 million. This region's higher market share can be attributed to its higher penetration rate and feed production volume, which was around 0.5 billion metric tons in 2022.?
- The United States emerged as the largest country globally for the feed acidifiers market, accounting for 18.3% of the market share in 2022, which was nearly USD 0.4 billion in value. This market position is mainly due to extensive commercial animal cultivation and the country's focus on implementing new production practices in animal farms. Both Japan and Mexico are expected to grow and register a CAGR of 6.3% during the forecast period due to increasing investments in these countries.
- The global population increase, increase in feed production, and the growing awareness of acidifiers as an alternative to antibiotics are expected to drive the feed acidifiers market, registering a CAGR of 5.6% during the forecast period.

Global Feed Acidifiers Market Trends

High demand for animal protein and poultry products such as eggs with increasing investment in poultry sector is increasing poultry population

- The poultry population has significantly increased in recent years, primarily due to the growing demand for chicken meat and eggs in daily diets. The shift toward poultry products has been driven in the United States by the increasing prices of other meat, such as pig meat. The consumption of eggs in Europe also increased by 4.6% between 2017 and 2021, reaching 6,135 metric ton in 2021.
- Asia-Pacific is the largest producer of poultry birds, with production increasing by 6.6% in 2022 from 2017. The rise in poultry production was due to the growing demand for animal protein following the outbreak of African Swine Fever, which reduced the pork meat supply. China, which accounts for 40% of global poultry production, has more than 900 million stock-laying hens, and the largest layer poultry farming center can hatch 60 million chicks annually.
- The Middle East is also expected to witness growth in poultry production in the forecast period (2023-2029). Companies such as Almarai in Saudi Arabia have invested heavily in the industry, with the company having spent USD 1.12 billion on establishing new farms to expand production.
- The increasing demand for poultry products and rising investments in the poultry industry are expected to boost feed production. This, in turn, is expected to drive the demand for feed additives in the global market during the forecast period. Due to these developments, the poultry industry is poised for significant growth in the coming years.

The growing demand for seafood consumption in Asia-Pacific and South America, and government initiatives is increasing the feed production for aquaculture species

- The demand for feed is rapidly increasing due to the growth of aquaculture, which is driving the growth of compound feed production. In 2022, compound feed production increased by 13.1% from the previous year, and fish feed production increased by 46.3% between 2017 and 2022. The rise in consumption of fish feed is driven by the need to maintain and improve the performance of aquatic animals and increase productivity to meet the growing demand for seafood.
- Fish feed accounted for 73.2% of the feed acidifiers market in 2022, as fish is highly consumed and produced in the Asia-Pacific region. Fish was followed by shrimp and other aquatic species, with shrimp being highly imported by European countries and the United States from other regions. Countries are focusing on increasing aquaculture production to meet the growing demand for seafood. For instance, India increased its budget allocation to the Department of Fisheries from USD 114.1 million in 2020 to USD 168.8 million in 2021 to increase production, which is expected to boost the demand for feed during the forecast period.
- South America is also experiencing an increase in feed production, which rose by 46.4% in 2022 from 2017 to reach 5.1 million metric ton, in line with the expansion of aquaculture farming. The region is one of the major seafood-consuming regions, and the increasing demand for seafood is driving the growth of aquaculture production.
- As aquaculture continues to increase to meet the growing demand, the development of the industry and a focus on its expansion are expected to fuel the growth of feed production. This increase in feed production for aquatic species is expected to aid in the growth of the aquaculture segment during the forecast period.

Feed Acidifiers Industry Overview

The Feed Acidifiers Market is moderately consolidated, with the top five companies occupying 41.06%. The major players in this market are Adisseo, BASF SE, Cargill Inc., DSM Nutritional Products AG and SHV (Nutreco NV) (sorted alphabetically).

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

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