

Europe Attack Helicopter - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

Market Report | 2024-02-17 | 85 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

The Europe Attack Helicopter Market size is estimated at USD 1.94 billion in 2024, and is expected to reach USD 2.40 billion by 2029, growing at a CAGR of 4.40% during the forecast period (2024-2029).

Key Highlights

- The growth in military spending by European nations in the wake of the escalation in terrorism and sea-based intrusions is generating demand for advanced air capabilities. This is driving the growth of the attack helicopter market in the region.
- The deployment of national forces in combat-affected geographies such as the Middle East is propelling the growth of the attack helicopter market in Europe. Many countries are focusing on the procurement of attack helicopters and the upgradation of the existing fleet with the help of countries such as the United States and Russia.
- Technological advancements such as electronic warfare technology, stealth technology, and advanced air-to-surface attack weapons are rapidly driving the demand for attack helicopters in the region.

Europe Attack Helicopter Market Trends

Army Platform Segment to Witness the Highest Growth During the Forecast Period

The European nations are focusing on increasing the air superiority of their defense forces and this factor is leading to the procurement of new attack helicopters. Various armies of the countries in Europe have more than 140 attack helicopters on order. Germany Army is investing in the modernization and maintenance of its existing fleet of Tiger attack helicopters.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

In August 2023, the US State Department approved a Foreign Military Sale (FMS) worth USD 12 billion to supply 96 AH-64E Apache helicopters to the Polish armed forces. Similarly, the UK Army is currently acquiring 50 AH-64E attack rotorcraft, which will be delivered by 2024. The deal of USD 2.3 billion was signed in 2016 to replace the fleet of 66 Apache AH-1 helicopters (AH-64D equivalent) with 50 AH-64E Apache. A total of 26 AH-64Es are now in service in the UK. Similar modernization plans of the other countries are propelling the market growth for attack helicopters in Europe.

Russia to Dominate the Market During the Forecast Period

Russia's military expenditure is estimated to have increased by 9.2% in 2022 to USD 86.4 billion, equivalent to 4.1% of Russia's GDP. Russia accounts for one of the biggest defense budgets in the world and factors such as air space violations by other countries, foreign deployments in geographies such as the Middle East, rising border tensions in Eastern Europe, etc. are propelling the demand for advanced attack helicopters in the country.

In 2022, Russia's defense expenditure surged by over 40% in the first four months. The country spent around USD 26.4 billion in its defense sector to support its forces in the ongoing war with Ukraine. The Russian armed forces started the expansion of their aircraft fleet with new procurements and upgrades much before the current ongoing war. For instance, in 2021, the country ordered 442 helicopters, which include 65 Ka-52, 100 Ka-62, 10 Mi-8/17/171, 15 Mi-26, 99 Mi-28, 6 Mi-38, and 42 Mi-28.

The Ka-52 and Ka-62 attack helicopters are seen as competitors to the Apache AH-64. These helicopters are believed to significantly improve Russia's Intelligence, Reconnaissance, and Surveillance (IRS) missions when the country is faced with the twin challenges of Ukraine joining NATO and the Western countries using members in the Eastern European region to conduct military drills. The ongoing war with Ukraine is expected to aid in military helicopter procurement and drive the military aviation market in the country.

Europe Attack Helicopter Industry Overview

The attack helicopters market in Europe is consolidated with a few players such as The Boeing Company, Leonardo S.p.A., Airbus SE, Rostec, and Textron Inc. among others dominating the market. The major players are heavily investing in the development of advanced next-generation attack helicopters, with better lethality and situational awareness capabilities. Russian Helicopters announced the development of a new type of attack helicopter called Airborne Combat Vehicle, which is a variant of Mi-8AMTSh-VN Special Forces helicopter with advanced weaponry on board. Such developments of new product lines by the companies that suit the present combat needs of domestic and global armed forces are expected to growth of the companies in the coming years. The revenue of the key players in the region largely depends on orders from the defense agencies and after-sale support and maintenance programs.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

Table of Contents:

1 INTRODUCTION

1.1 Study Assumptions

1.2 Scope of the Study

2 RESEARCH METHODOLOGY

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

3 EXECUTIVE SUMMARY

4 MARKET DYNAMICS

4.1 Market Overview

4.2 Market Drivers

4.3 Market Restraints

4.4 Porter's Five Forces Analysis

4.4.1 Threat of New Entrants

4.4.2 Bargaining Power of Buyers/Consumers

4.4.3 Bargaining Power of Suppliers

4.4.4 Threat of Substitute Products

4.4.5 Intensity of Competitive Rivalry

5 MARKET SEGMENTATION

5.1 End-user

5.1.1 Army

5.1.2 Navy

5.1.3 Airforce

5.2 Geography

5.2.1 Europe

5.2.1.1 United Kingdom

5.2.1.2 France

5.2.1.3 Germany

5.2.1.4 Spain

5.2.1.5 Russia

5.2.1.6 Rest of Europe

6 COMPETITIVE LANDSCAPE

6.1 Vendor Market Share

6.2 Company Profiles

6.2.1 Lockheed Martin Corporation

6.2.2 The Boeing Company

6.2.3 Textron Inc.

6.2.4 Rostec State Corporation

6.2.5 Airbus SE

6.2.6 Leonardo S.p.A.

7 MARKET OPPORTUNITIES AND FUTURE TRENDS

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Europe Attack Helicopter - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2024 - 2029)

Market Report | 2024-02-17 | 85 pages | Mordor Intelligence

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*		Phone*	
First Name*		Last Name*	
Job title*			
Company Name*		EU Vat / Tax ID / NIP number*	
Address*		City*	
Zip Code*		Country*	
		Date	2026-03-01
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com



Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com
www.scotts-international.com