Enterprise Resource Planning for Schools - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2019 - 2029

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Report description:

The Enterprise Resource Planning for Schools Market size is estimated at USD 17.25 billion in 2024, and is expected to reach USD 33.79 billion by 2029, growing at a CAGR of 14.39% during the forecast period (2024-2029).

Enterprise resource planning (ERP) for schools is the integrated management of core business processes, often in real-time and mediated by software and technology. ERP is usually referred to as a category of business management software, typically a suite of integrated applications that an organization can use to collect, store, manage, and interpret data from various business activities.

Key Highlights
-Cloud computing in education has transformed the classroom experience. NetApp's Cloud Volumes ONTAP allows education institutions and solution providers to reap all the advantages of cloud computing in education, such as scalability and elasticity, while supporting complex infrastructures, containing storage costs, and protecting highly sensitive data from loss or corruption.
-Real-time data analytics is a key driver for the market. Data analytics allows school management to measure, monitor, and respond in real-time to faculty, students, and parents. IMS Caliper Analytics is the world's first interoperability specification for educational clickstream analytics created by the education community where Learning Information Services (LIS) is used to populate other systems, such as Learning Management Systems, Library Management Systems, and Learning Object Repositories.
-Consistent data availability across the school business for faster decision-making is driving the market. MyClassCampus is a mobile app and web-based platform for schools, colleges, and educational organizations for quick, organized, and effective communication and resource sharing with all the stakeholders. It can be a one-click tool for institutes to manage all the student records and data in an organized and easy-to-access format, which can help the school's business run effectively.
-Schools are using new technologies, smart tools, and international ways of teaching to help children learn better.Even though

technology has advanced quickly in schools, most of the administrative work is still done by hand.But for a school to grow in all ways, its administrative and academic parts should grow at the same rate.

An increasing number of institutions are making the switch to a cloud-based ERP system, a trend that will continue over the next year. Cloud-based systems have the benefits that institutions want, such as better security, more scalability, and more help. The market was also likely to grow because schools were working from home because of COVID-19. For instance, MasterSoft, an ERP provider in India,helped over 100 institutions go live on Microsoft Teams and manage online admissions and fee collection effortlessly.

Schools Enterprise Resource Planning Market Trends

Education Software/ Application in Academics is Driving the Market Demand

- Nowadays, the education sector worldwide is developing and expanding quite rapidly, with education software solutions streamlining and managing student information efficiently and automating processes for the stakeholders.
- A timetable management system enables the creation of both automatic and manual timetables. It guarantees timely updates on faculty substitution and assists in the superior management of resources, rooms, and faculty.
- The grades and exam operation system provides the ability to conduct online examinations, consider the student's performance, generate report cards, differentiate book management, hold mass competitive and entrance exams in schools, and provide the students with the results through the software system.
- Hostel management module software aids in the reservation and arrangement of rooms for teacher accommodations and student hostels. It helps track visitor records and student outings, thus ensuring discipline. It also assists in controlling room facilities, room shifting and interchanging processes, and other important logistical support.
- MasterSoft provides comprehensive modules for school operations. For instance, LIB-Man is a cloud-based, fully integrated, user-friendly, multi-user package for the computerization of all the library's in-house operations. This library software is easy to use and powerful. Lib-Man is embedded with multi-lingual fonts, QR Code and Bar Code fonts, and RFID integration for automation. It also supports smartphone apps for book searches in school.

North America to Hold a Significant Share

- North America holds a significant market share due to increased demand for managing various academic processes. The adoption of ERP solutions in educational institutions has enabled administrators to effectively manage their business processes, such as student billing, registration, and enrolment, in this region.
- For instance, Ellucian software unites the entire institution with a versatile higher education ERP to make processes more effective and keep faculty, students, and staff informed in North America. Its unique integration model to bring the institution's data together answers complex questions and easily accesses curriculum data in real-time.
- BigSIS is a cloud-based student information system for private schools across North America. It offers integrated modules for managing admissions, enrollments, grade books, and more. It provides an integrated email system that helps teachers communicate student progress to parents.
- Moreover, a built-in calendar feature helps both teachers and students keep track of their class schedules. The solution also has modules for accepting donations, taking online applications for school events, letting parents know about opportunities to volunteer, and so on.

Schools Enterprise Resource Planning Industry Overview

The enterprise resource planning market for schools is fragmented as local and global players compete by coming up with innovations through the R&D process. Players adopt strategies like product innovation, expansions, and partnerships to stay ahead of the competition and expand their market reach. Some of the recent developments in the market are:

In January 2022, Oracle Cloud will help schools embrace the next era of higher education. Schools like Butler Community College, Skidmore College, Bowie State University, Coppin State University, and the University of Pittsburgh are streamlining business processes, maximizing resources, and improving support for their faculty and staff. Oracle introduced its cloud for higher education, which includes Oracle Cloud Infrastructure (OCI), Oracle Fusion Cloud Applications, and Oracle Student Cloud.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

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