Enterprise Application Integration - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2019 - 2029

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Report description:

The Enterprise Application Integration Market size is estimated at USD 15.28 billion in 2024, and is expected to reach USD 31.61 billion by 2029, growing at a CAGR of 15.65% during the forecast period (2024-2029).

Enterprise application integration (EAI) enables applications to share data wherever they are hosted. EAI unites databases and workflows associated with business applications to ensure information is represented and used consistently. With enterprise application integration, changes to the core business data in one application are correctly reflected in other applications.

Key Highlights
-Businesses have come to understand that the most critical data now comes from all the complex apps employed in a company. Therefore, enterprises concentrate more on PaaS than traditional iPaaS solutions that use a point-to-point integration technique. By removing data from the restrictions of all the relevant apps, PaaS solutions aid in data management and integration. EAI will keep including data integration, resulting in a more practical centralized platform.
-Further, businesses frequently use various software operating inside different incompatible frameworks. Due to their disparate frameworks, software, including ERP systems, CRM apps, supply chain management applications, BI applications, payroll, and HR systems, cannot exchange data. As a result, automating straightforward chores becomes challenging. A middleware infrastructure that enables open and safe data sharing between these heterogeneous apps and legacy devices is introduced as part of emerging application integration trends (EAI).
-Enterprises are relentlessly moving ahead with modern technology. Technologies, such as cloud computing, Big Data, IoT, and others, streamline information sharing and provide ease in controlling data. Business organizations quickly implement EAI, which helps unites the databases and workflows. Trends, such as diverse workflow solutions, BYOD, migration to cloud-based solutions, and real-time application integration, are positively driving the market's growth.

-Open-source and proprietary software are among the substantial alternative for enterprise application integration. Installing enterprise application integration (EAI) may be a costly endeavor and a long-term strategic move. Companies may need to acquire numerous Integration Platform stack solutions, such as an API Manager, Enterprise Service Bus (ESB), a portal, and a data services platform. The emergence of open-source communities and methodologies for creating new technologies coincided with the recent spread of cloud computing. Open-source communities have arisen over the last several decades, in which developers cooperate on projects by openly publishing, copying, and altering source code. Technological advancements are accomplished faster and more readily when a community of developers uses and modifies specific projects. Such developments in open-source software are expected to hamper the market growth of the enterprise application integration market.
-The COVID-19 outbreak shed light on the businesses and technologies that endured and advanced in the post-COVID-19 era. Cloud computing, social and collaboration tools, mobile computing, analytics, and business intelligence are among the technology-supporting enterprise applications that assist businesses in thriving (BI). Business software, significantly larger suites like enterprise resource planning (ERP), and a few others must more than ever be developed to take advantage of all these technologies.

Enterprise Application Integration Market Trends

Increasing Digital Transformation Across Industries to Drive the Market

- Digital transformation is a non-linear procedure that shifts from rapid and fast change to more steady consolidation phases based on internal and external needs. However, the agility of digital processes is critical to sustaining pace throughout this shift. Most businesses have directly or indirectly invested in the Electronic Data Interchange (EDI)-led B2B connectivity. Similarly, many people have put resources into Enterprise Application Integration (EAI).
- As more firms rely on digital transformation, companies are expected to constantly change their ways, improving efficiency, quality, and customer experience. Deploying the correct application approach, whether to move, change, or develop, is expected to perform well.
- The COVID-19 outbreak has shown issues in business models across industries. However, it has provided various chances to digitize and grow the business across regions by utilizing technologies such as AI, cloud, and IoT. According to Spiceworks and SWZD, for the current year, the popular information technology trend either implemented or planned to be implemented in North American and European organizations was 65 % IT automation technology, 57%IoT, and 43% AI.
- With the pandemic under control, numerous industries, including manufacturing, retail, and automotive, are projected to increase investment as system integration solutions gain significance across multiple business processes.
- Most firms in the twenty-first century believe that enterprise application integration (EAI) and digitalization are intrinsically linked. Indeed, using corporate integration platforms eliminates numerous complications at many levels. It integrates apps, data, and various business systems hosted on-premises or in the cloud via a scalable cloud-based integrated platform that supports a variety of integration patterns.
- In March 2022, Krish Compusoft Services Inc. and Biarca Inc. announced the completion of KCS's purchase of Biarca. With Security Services as a Service, DevSecOps, and Continuous Compliance, this acquisition considerably expands KCS's digital transformation offering.

North America to Account for Significant Market Share

- North America is the largest region for enterprise applications in the market. Due to businesses' emphasis on the consumer, EA use has increased. The development of the market in North America is primarily fueled by the region's technologically advanced

infrastructure and the presence of major industry players like Oracle, International Business Machines (IBM) Corporation, Microsoft, Hewlett Packard (HP), and QAD Inc. All of these businesses are actively engaged in the ongoing development of new technology, which is boosting the market's expansion in North America.
- Applications with a high price tag are available from software behemoths like Oracle, Microsoft, SAP, etc. Because open-source software is affordable, businesses in North America are choosing it. These open-source apps are as capable and effective as those licensed firms offer as enterprise software. These alternative open-source programs have gained popularity among many small and medium-sized businesses because of their many advantages in the market.
- Due to several variables, including the existence of numerous businesses with sophisticated IT infrastructure and the accessibility of technical talent, the United States is the most developed market in terms of the adoption of IT service offerings. Numerous firms have to adjust to the wide range of IT service options due to the rapid improvements in emerging technologies, IT infrastructure services, and the Internet of Things (IoT).
- In North America, the IT industry has already embraced hybrid cloud corporate technology. The healthcare industry is where cloud computing services are seeing the most growth in North America. The emphasis is on how technology is used to enhance and customize patient care while reducing costs. Technology has advanced beyond data storage and services.
- The preference of enterprises for SaaS-based products and the implementation of digital business strategies are the main drivers of widespread adoption. Furthermore, it is anticipated that the demand for cloud services based on data integrity and privacy will continue to rise, giving top providers more opportunities to expand their market share during the forecast period.
- In December 2022, the acquisition of Livejourneyby QAD Inc., a cloud-based manufacturing and supply chain solutions provider with headquarters in North America, was finalized. Livejourneyis a cutting-edge supplier of a real-time and predictive flow (process mining and process monitoring) solution to find, monitor, and enhance business processes. With the addition of Livejourney'sprocess intelligence product, the QAD Adaptive Applications suite gains an exciting new component that will enable QAD customers to gain crucial insights into how their manufacturing, supply chain, and overall enterprise operations are flowing and performing.

Enterprise Application Integration Industry Overview

The enterprise application integration market is moderately fragmented, with major players like IBM Corporation, Fujitsu Ltd., Microsoft Corporation, Mulesoft LLC (salesforce.com Inc), and Oracle Corporation, among others. Players in the market are adopting strategies such as partnerships and acquisitions to enhance their product offerings and gain sustainable competitive advantage.

- November 2022 - Turvo, the provider of the global supply chain collaboration tool, has declared its entry into the MuleSoft Technology Partner Program and its contribution of a MuleSoft Certified API definition to the partner community. As a unique MuleSoft Certified Connector for Turvo, this partnership would benefit the partner ecosystem. By using the Turvo Connector, which would be offered on MuleSoft's Anypoint Exchange, businesses may streamline integration with the Turvo Collaboration Cloud and achieve efficient supply chain insight. Due to this collaboration, customers would have a smooth experience across platforms and services.
- May 2022 - Accenture and SAP launched a joint offering to help large enterprises drive new value from innovative cloud services and business modernization. The new-fangled joint offering combined the RISE with an SAP solution and SOAR with Accenture services. This offering was amplified with new structures incorporating Accenture's all-inclusive suite of transformation services, such as customized cloud services and proprietary intelligent tools, all of which are delivered through a unified as-a-service model. Accenture is one of the significant SAP partners, which offers services wholly designed to help large enterprises across multiple industries to efficiently plan, implement and manage deployments of RISE with SAP in the cloud.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

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