

Egypt E-commerce - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2019 - 2029

Market Report | 2024-02-17 | 100 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

The Egypt E-commerce Market size is estimated at USD 9.05 billion in 2024, and is expected to reach USD 18.04 billion by 2029, growing at a CAGR of 14.80% during the forecast period (2024-2029).

Egypt's e-commerce business is primarily driven by rising internet penetration, improved infrastructure, and an increased number of online shoppers.

Key Highlights

- The Egyptian market boasts the region's highest population of internet users. Egypt's Internet penetration is predicted to reach 53.5 million in 2019, with 8% of them using the Internet on a regular basis. Electronics, entertainment, airline tickets, and fashion are the most common internet transactions.
- Most businesses began operating remotely in 2020, as a new disease struck the world and forced social isolation. This has accelerated the process of strengthening the digital transformation and prompted the Egyptian government to take additional steps to ensure a smooth but successful transition and propel Egypt to become a regional leader in the telecommunications and IT industries.
- The Information Technology Industry Development Agency (ITIDA) was founded by Egypt's Electronic Signature Law 15 of 2004 to operate as the e-signature regulatory authority and to promote Egypt's information technology sector. The government launched the e-signature service in 2009, allowing both public and private businesses to provide e-signature authentication.
- However, e-commerce in Egypt confronts various challenges: there are only about 10 million credit/debit cardholders. Hence 80 percent of e-commerce in Egypt relies on cash for delivery. However, credit card issuance is increasing at a pace of roughly 40% per year, indicating that cash needs may decrease.
- Most businesses began operating remotely in 2020, as COVID-19 struck the world and forced social isolation. This has accelerated

the process of strengthening the digital transformation and prompted the Egyptian government to take additional steps to ensure a smooth but successful transition and propel Egypt to become a regional leader in the telecommunications and IT industries.

Egypt ECommerce Market Trends

Adoption of Online Mode of Purchasing

- Egyptian e-commerce enterprises are increasing, and the local market is expanding, particularly in specialist areas. The Egyptian e-commerce business has exhibited activity in recent years, with a rising number of new e-commerce start-ups. The survival rate or rapid, continuous growth of many start-ups is sometimes precarious and prone to high turnover.
- Small-scale retailers are increasingly turning to online grocery purchasing. Knockmart, founded in 2014, is a unique Egyptian online grocery chain that has quickly evolved to become one of the region's largest of its kind. It is Cairo17's first entire online shopping experience, delivering groceries, household goods, and other lifestyle items.
- After the pandemic, online buying patterns peaked, increasing by 94 percent, with 80 percent of young Arabs purchasing online. Since the outbreak, 72 percent of Egyptian consumers have increased their internet buying. Consumers are spending more money on virtual experiences (54%).
- Furthermore, the Ministry of Communication and Information Technology has launched an ICT policy as part of Egypt's Vision 2030 "Sustainable Development Strategy (SDS)." This plan promotes the sector's growth and contributions to economic growth by promoting projects such as e-commerce and e-government, electronics design and digital manufacturing, and talent and human resource development, among others.
- The Egyptian market has the region's highest population of internet users. Egypt's Internet penetration is predicted to reach 53.5 million in 2019, with 8% of them using the Internet on a regular basis. Electronics, entertainment, airline tickets, and fashion are the most common internet transactions. E-commerce in Egypt confronts various challenges: only about 10 million credit/debit cardholders. Hence 80 percent of e-commerce in Egypt relies on cash for delivery. However, credit card issuance is increasing at a pace of roughly 40% per year, indicating that cash needs may be decreasing.
- Starting in July 2020, the Ministry of Communication and Information Technology will provide 36 electronic services to private enterprises, including changing company operations, adding board members, and making other necessary changes. Additionally, e-signatures will be permitted to facilitate and speed up a variety of investment transactions and litigation filings.

Growing B2C E-commerce

- The growth of e-commerce in Egypt is one of the important markets in the region and one of the promising countries for the development of e-commerce, as it ranks top in the number of Internet users in the MENA region, with more than 50 million users, which enhances the growth of the e-commerce sector locally, and contributes to growing efforts Digital transformation and financial inclusion in Egypt.
- The e-commerce market is growing quickly in Egypt and worldwide, as the number of people who do online shopping reached about 1 billion in 2019. It is expected to exceed 2.7 billion users by 2020, nearly a quarter of the world's population.
- The current situation in Egypt aligns with the world's adoption of a new strategy commensurate with the rapid developments in the information technology industry. Further, Egypt is implementing several programs and initiatives that stimulate the e-commerce sector and activities.
- Some organizations in Egypt, including local companies, provided e-commerce services to the program and provided them with the additional support of 5 percent on their exports of e-commerce products and services.
- In 2021, Egypt will provide support to creativity and young creators in the field of electronic commerce and provides the

necessary support for local startups, as it has sponsored and supported more than 19 startups working in the field of electronic marketing, representing 16 percent of the total startups set by the authority through a center Technological innovation and entrepreneurship.

Egypt ECommerce Industry Overview

The report covers the major international players operating in the Egypt e-commerce market. In terms of market share, some of the major players currently dominate the market. Key major players include Amazon, Btech, LC Waikiki, and Watches Prime. These major players account for a considerable percentage of online sales in the region and actively participate in partnerships and product innovations to gain more market share.

- January 2022: Brimore announced that it had raised \$25 million in a Series A fundraising round backed by IFC and Endure Capital. The company intends to use the funds to grow its logistics and operational infrastructure, extend its product catalogs, and expand its network of vendors and suppliers. In addition, the company intends to use the investment to replicate its success in the Egyptian social commerce business in other African markets in short to medium term.
- July 2021: Taager announced that the company had raised US\$6.4 million in a seed fundraising round headed by 4DX Ventures. Other investors who took part in the round included Raed Ventures, Beco Capital, Breyer Capital, and some private investors.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

Table of Contents:

1 INTRODUCTION

- 1.1 Study Assumptions and Market Definition
- 1.2 Scope of the Study

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET INSIGHTS

- 4.1 Market Overview
- 4.2 Industry Attractiveness-Porter's Five Force Analysis
 - 4.2.1 Bargaining Power of Suppliers
 - 4.2.2 Bargaining Power of Buyers/Consumers
 - 4.2.3 Threat of New Entrants
 - 4.2.4 Threat of Substitute Products
 - 4.2.5 Intensity of Competitive Rivalry
- 4.3 Key market trends and share of e-commerce of total Retail sector
- 4.4 Impact of COVID-19 on the e-commerce sales

5 MARKET DYNAMICS

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

5.1 Market Drivers

5.1.1 Increase in Internet penetration and Smartphone Usage

5.1.2 Promotion of E-commerce by the Government Sector

5.2 Market Challenges

5.2.1 Increasing incidents of cybercrime, fraudulent transactions on e-commerce platforms

5.3 Analysis of key demographic trends and patterns related to ecommerce industry in Egypt (Coverage to include Population, Internet Penetration, ecommerce Penetration, Age & Income etc.)

5.4 Analysis of the key modes of transaction in the ecommerce industry in Egypt (coverage to include prevalent modes of payment such as cash, card, bank transfer, wallets, etc.)

5.5 Analysis of cross-border ecommerce industry in Egypt (Current market value of cross-border & key trends)

5.6 Current positioning of country Egypt in the ecommerce industry in Africa

6 MARKET SEGMENTATION

6.1 By B2C ecommerce

6.1.1 Market size (GMV) for the period of 2017-2027

6.1.2 Market Segmentation - by Application

6.1.2.1 Beauty & Personal Care

6.1.2.2 Consumer Electronics

6.1.2.3 Fashion & Apparel

6.1.2.4 Food & Beverage

6.1.2.5 Furniture & Home

6.1.2.6 Others (Toys, DIY, Media, etc.)

6.2 By B2B ecommerce

6.2.1 Market size for the period of 2017-2027

7 COMPETITIVE LANDSCAPE

7.1 Company Profiles

7.1.1 Amazon

7.1.2 Btech

7.1.3 LC Waikiki

7.1.4 Watches Prime

7.1.5 Elaraby Group

7.1.6 Hanimex

7.1.7 ED Store

7.1.8 Okhtein

7.1.9 Manzzeli

7.1.10 Carrefour Egypt

8 INVESTMENT ANALYSIS

9 FUTURE OUTLOOK OF THE MARKET

Egypt E-commerce - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2019 - 2029

Market Report | 2024-02-17 | 100 pages | Mordor Intelligence

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Company Name*	<input type="text"/>	City*	<input type="text"/>
Address*	<input type="text"/>	Country*	<input type="text"/>
Zip Code*	<input type="text"/>	Date	<input type="text" value="2026-02-10"/>

Signature

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com



Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com