

Dehumidifier - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2020 - 2029

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Report description:

The Dehumidifier Market size is estimated at USD 2.30 billion in 2024, and is expected to reach USD 2.71 billion by 2029, growing at a CAGR of 3.27% during the forecast period (2024-2029).

A dehumidifier removes moisture or water content from the air and helps in combating extreme temperatures. Increasing health awareness and high humid coastal places are leading to the demand for such products. As humid air leads to fast decay of food they are also accepted in hotels, restaurants, and cold storage food. there is an increase in research and development regarding the usage of dehumidifiers by the vendors in the market which is anticipated to fuel the market growth.

Players are focusing on building energy-efficient dehumidifier. Smart dehumidifiers that work with technology and calculates humidity levels for the air and also work automatically are gaining traction in the market. Cloud-based technology that allows the connection of dehumidifier to smartphones, tablets, and laptops is anticipated to accelerate the growth in the market. there is a growing demand of portable dehumidifiers from the residential and commercial spaces which will further escalate the demand in the market. New innovations such as solar-assisted, liquid desiccant dehumidifiers that enhance sustainability and energy expected to grow the market.

Dehumidifier Market Trends

Chemical Dehumidifier Segment Accounts for Highest Market Share

The chemical dehumidifier uses drying substances to remove moisture from the air, these materials are also known as desiccant material. They are widely accepted among industries for bringing required humidity levels in the environment. It is also one of the

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fastest and environmentally friendly methods in the market. An advantage of chemical dehumidifiers is that it can work at very high or low-level temperatures without regeneration problems and changes in the life cycle.

North America Region is Dominating the Market

North America region is expected to lead the market in the forecast period. Increasing the construction industry along with hotels and restaurants are anticipated to help the growing market. The United States is dominating the regional market due to rising awareness among the people and consumer inclination towards a healthy environment. Europe region dehumidifier market is attributed to growth in the market owing to extensive use in hotels, restaurants and food and beverage, and cold storage industries. However, the Asia-Pacific market is anticipated to grow at the fastest rate due to more industrialization and stringent government laws to reduce global warming in the environment.

Dehumidifier Industry Overview

The dehumidifier market is largely dominated by established players having presence across the globe. The market is highly fragmented with small and large players. Global vendors in the market are investing in new generation technologies and adopting expanding strategies in the market. Major global players in the market include Condair Group, DehuTech AB, Panasonic, TCL, Parks, etc.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

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