

China Automotive Engine Oils - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2015 - 2026

Market Report | 2024-02-17 | 90 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

The China Automotive Engine Oils Market size is estimated at 3.59 Billion Liters in 2024, and is expected to reach 3.94 Billion Liters by 2026, growing at a CAGR of 4.76% during the forecast period (2024-2026).

Key Highlights

- Largest Segment by Vehicle Type - Passenger Vehicles : Large active vehicle fleet, higher average travel rates, and growing sales of SUVs are the factors projected to drive engine oil's demand from the passenger vehicle sector.
- Fastest Segment by Vehicle Type - Passenger Vehicles : As China's social distancing restrictions are gradually lifted, the usage of passenger vehicles is increasing, resulting in higher engine oil consumption from the sector.

China Automotive Engine Oils Market Trends

Largest Segment By Vehicle Type : Passenger Vehicles

- In China, engine oils account for the major share of automotive lubricants. During 2015-2019, engine oil consumption in China recorded a CAGR of over 5%. The rise in vehicle population and sales have been the major factors driving automotive engine oil consumption in the country.
- In 2020, the COVID-19 outbreak resulted in a massive decline in the usage rate of the existing vehicle fleets in the country, which led to only a 2% growth in engine oil consumption. Also, the country has been registering a Y-o-Y dip in engine oil consumption with rising electric vehicles share on the back of government incentives.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- Over the forecast period, the passenger vehicle segment is expected to register the highest CAGR of about 5.45% in engine oil consumption, followed by commercial vehicles (4.87%) and motorcycles (1.77%), respectively.

China Automotive Engine Oils Industry Overview

The China Automotive Engine Oils Market is fairly consolidated, with the top five companies occupying 72.43%. The major players in this market are BP PLC (Castrol), China National Petroleum Corporation, China Petroleum & Chemical Corporation, ExxonMobil Corporation and Royal Dutch Shell Plc (sorted alphabetically).

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

Table of Contents:

1 Executive Summary & Key Findings

2 Introduction

2.1 Study Assumptions & Market Definition

2.2 Scope of the Study

2.3 Research Methodology

3 Key Industry Trends

3.1 Automotive Industry Trends

3.2 Regulatory Framework

3.3 Value Chain & Distribution Channel Analysis

4 Market Segmentation

4.1 By Vehicle Type

4.1.1 Commercial Vehicles

4.1.2 Motorcycles

4.1.3 Passenger Vehicles

4.2 By Product Grade

5 Competitive Landscape

5.1 Key Strategic Moves

5.2 Market Share Analysis

5.3 Company Profiles

5.3.1 BP PLC (Castrol)

5.3.2 Chevron Corporation

5.3.3 China National Petroleum Corporation

5.3.4 China Petroleum & Chemical Corporation

5.3.5 ExxonMobil Corporation

5.3.6 Jiangsu Lopal Tech Co. Ltd

5.3.7 Qingdao COPTON Technology Co. Ltd

5.3.8 Royal Dutch Shell Plc

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

5.3.9 Tongyi Petrochemical Co. Ltd

5.3.10 TotalEnergies

6 Appendix

6.1 Appendix-1 References

6.2 Appendix-2 List of Tables & Figures

7 Key Strategic Questions for Lubricants CEOs

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

China Automotive Engine Oils - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2015 - 2026

Market Report | 2024-02-17 | 90 pages | Mordor Intelligence

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	2025-05-05
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com



Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com
www.scotts-international.com