

## **Brazil Lime - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2019 - 2029**

Market Report | 2024-02-17 | 120 pages | Mordor Intelligence

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### **Report description:**

The Brazil Lime Market size is estimated at USD 1.72 billion in 2024, and is expected to reach USD 2.05 billion by 2029, growing at a CAGR of 3.60% during the forecast period (2024-2029).

Lime (citrus) fruit is an excellent source of vitamin C. The health benefits of these fruits also rest in their fiber and phytochemicals. Brazil has evolved into an important supplier of lime in the South American region. With a remarkably good harvest year-on-year, Brazil holds the position of one of the major suppliers of limes. Around one-third of the total lime and lemon production is meant to serve the domestic market in Brazil. Recently, with the growing incomes of the population, the Brazilian per capita consumption of lime has experienced steady growth.

According to FAO, the production of limes in 2018 accounts for 1481 thousand ton, which is more than last year's production. Although Brazil is one of the largest producers of lime/lemon globally, the majority of the produce is meant to be exported to the global market. However, the domestic consumption of lime has increased in the last decade.

### **Brazil Lime Market Trends**

#### **Increase in production of Lime**

According to FAO, production of lime accounted for 1481 thousand ton in 2018, which has increased by 14.5% compare to the previous year which accounted for 1293 thousand ton of lime in Brazil. Although Brazil is one of the largest producers of lime/lemon globally, the majority of the produce is meant to be exported to the global market.

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However, the domestic consumption of lime has increased in the last decade. This has led to an increase in production to meet the export demand for limes globally as Brazilian limes are juicier and taste better in comparison to other major producing countries like Spain and Mexico. Hence, the country has a strong competitive edge in the global market.

#### Brazil as major exporter of Lime

Limes are becoming increasingly well-known among European consumers, with higher volumes of consumption of limes. Brazil dominates the market followed by Mexico. Imports of fresh lime into the European market has been growing, and the trend is expected to continue. European imports of fresh limes increased from 167 thousand ton in 2016 to 183 thousand ton in 2017, which in turn will drive the lime market in Brazil. This increasing demand from other countries is driving the export from Brazil, which impacts positively on the lime market.

#### Brazil Lime Industry Overview

#### Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

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