

Asia Pacific Lime - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2019 - 2029

Market Report | 2024-02-17 | 90 pages | Mordor Intelligence

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Report description:

The Asia Pacific Lime Market size is estimated at USD 27.74 billion in 2024, and is expected to reach USD 31.69 billion by 2029, growing at a CAGR of 2.70% during the forecast period (2024-2029).

Key Highlights

-China, India, and Japan are the largest markets for lemon in the Asia-Pacific market in 2019. India and China are major producers and consumers of lime in the region, whereas Japan is a major importer and lemon consumer.

-In Japan, domestic growers and other major exporting countries are promoting the sale of the lime in the market. They are creating awareness among the consumers about the health and nutritional benefits of the lime, and they also release some food recipes that can be made using lime, which is creating a demand for lime in the market. This is likely to increase the domestic demand for lime in Japan during the forecast period.

APAC Lime Market Trends

Increasing Production in India and China

According to FAO, the production of lime/lemon in China was 2,295.2 thousand metric ton in 2016, which increased to 2,524.3 in 2018. Similarly, the production of lime/lemon in India was 2,438.0 in 2016, which increased to 3,148.0 in 2018. Lime is cultivated in almost all parts of India. But according to the National Horticulture Board (NHB) of India, lime/lemon cultivation is high in states, such as Andhra Pradesh, Telangana, Karnataka, Orissa, and Maharashtra. In China, international varieties of lime/lemons are posing a threat to the domestic lime/lemon markets. Hence, in recent years, Yunnan and Chongqing townships have started to

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grow local varieties that are similar in taste and appearance of imported lime/lemons, on a large scale to make the competition indistinct.

Increasing lime/lemon imports in Japan

United States, Chile, Mexico, New Zealand, and South Africa are the major exporters of lime to Japan. In 2019, the United States held the largest share in the import market of lime accounting to 55.2%, followed by Chile and Mexico, respectively. The exporting countries are promoting the sale of lime/lemon in Japan through various strategies. For instance, Chile is promoting the market for the Chilean lime/lemon in the Japanese market by creating awareness about the nutritional values of the Chilean lime/lemon. Similarly in 2018, the lime growers in Hiroshima re-shaped lemons in a heart shape to increase their sales during Valentine's Day. According to a USDA report, the lime-based cocktail sector is growing as one of the significant lime consuming sectors in Japan.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

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