

Agriculture in Israel - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts 2019 - 2029

Market Report | 2024-02-17 | 90 pages | Mordor Intelligence

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Report description:

The Agriculture in Israel Market size is estimated at USD 6.92 billion in 2024, and is expected to reach USD 8.69 billion by 2029, growing at a CAGR of 4.65% during the forecast period (2024-2029).

The increasing technological progress and innovation, the high level of investment in R&D, and the potential expansion of water resources are the three primary drivers behind the market's growth. The most popular products in the Israeli agricultural market are tomatoes, carrots, turnips, grapefruit, and bananas. Israel is also a significant exporter of dates, avocados, olive oil, pomegranates, and almonds, and it is a world leader in agricultural technologies. The government plans to invest more in the agricultural sector to meet the growing consumer needs for farm products.

Israel Agriculture Market Trends

High Levels of Investment in Research and Development Driving the Market

Israel is a world leader in many aspects of agricultural technologies, particularly those associated with farming in arid conditions. In Israel, agriculture does not rely on natural resources but on the induced environment built on technological progress and innovation in the country. According to the results provided by the OECD, Israel implemented an advanced water pricing policy and encouraged innovation in water-related technologies. For instance, from 2016 to 2018, the gross domestic spending on R&D in the country spiked by 8.8%, from 4.5% in 2016 to 4.9% in 2018. Therefore, agriculture in Israel highly benefits from the high levels of investments in advanced technological innovations. The Israeli government also has enormous plans for investments in several advanced technologies, including precision agriculture, leak prevention technologies, and drip irrigation.

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Israel is one of the world's leading producers and exporters of fresh citrus fruits, including oranges, grapefruits, and tangerines. As per the study conducted by FAO in 2018, the overall fruit production in the country peaked at 1,419,730 thousand metric ton, garnering nearly 45.1% share of the total agricultural output in the country. The country grows more than forty types of fruits, and in addition to citrus fruits, it also grows bananas, apples, avocados, cherries, plums, nectarines, grapes, dates, strawberries, persimmon, and pomegranates. Israel produces 95% of the crops needed for consumption in the country as it has produced seeds and crops that are disease- and weather-resistant.

Israel Agriculture Industry Overview

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

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