

## **Fuel Card Market Research Report Forecast to 2032**

Market Report | 2024-02-20 | 128 pages | Market Research Future

### **AVAILABLE LICENSES:**

- Single User Price \$4950.00
- Enterprisewide Price \$7250.00

### **Report description:**

Fuel Card Market Research report Forecast to 2032

#### Market Overview

Fuel Card Market is expected to register a healthy CAGR of 8.2% during the review period. The Fuel Card Market is supposed to develop altogether over the forecast period because of a few variables. The development of the Fuel Card Market is supposed to be driven by key factors, for example, expanding interest for credit only fuel exchanges and developing need to upgrade armada costs undertakings among armada administrators and vehicle proprietors. Be that as it may, factors, for example, information security and protection concerns are supposed to restrict market development. Then again, the developing reception of digitization and the web of things (IOT) present rewarding open doors for the Worldwide market.

According to Examiner at MRFR, "In spite of the fact that advancement in fuel cards and instalment frameworks has fairly slacked contrasted with card contributions in different enterprises, the change in outlook to the digitization of installments and developing impact of the Web of Things (IoT) has given the essential foundation to the development of the fuel card industry. Buyer conduct is changing as they are embracing versatile frictionless installments.

#### Market Segmentation

Based on Card Type, the Fuel Card Market segmentation includes Branded Fuel Cards, Universal Fuel Cards, and Merchant Fuel Cards.

Based on Vehicle Type, the Fuel Card Market segmentation includes Heavy Fleet and Light Fleet.

Based on the Application, the Fuel Card Market segmentation includes Fuel Refill, Parking, Vehicle Service, Toll Charges and Others.

#### Regional Analysis

As far as revenue, North America held the biggest portion of 40.1% in the Fuel Card market in 2022 and is supposed to keep up with its predominance during the forecast time frame. The North America is the biggest market for Fuel Card. Since it has more monetary establishments than some other, the region has drawn in global financial backers. Nearby players overwhelm the North American market, bringing about extreme section obstacles. The North American fuel card market is bifurcated into the US, Canada, and Mexico. Furthermore, the presence of solid players working in the fuel conveyance industry related with the fuel card market and their essential drives to expand their market share in the region add to the market development.

The Western Europeans Nations like Greece, Norway, and Iceland were among the quickest developing markets for new vehicles,

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

which are supposed to expand the reception of fuel card exchanges in the region. Fuel cards benefit each armada business or individual vehicle proprietor by giving limited fuel costs, recovering expense and bookkeeping (in light of the fact that many fueling exchanges are managed without receipts), serious rates presented by fuel card suppliers, and different extra benefits. Besides, helpful following of fuel use, EV charging, and related costs helps individuals and organizations in observing and controlling fossil fuel byproducts (in ICE vehicles) and adding to the public target of zero-emanation toward the finish of 2025. The Norwegian Parliament has authorized rules to give motivating forces to zero-discharge vehicles for the rest of 2022.

#### Market Players

The major players in the market are FLEETCOR, WEX Inc., WAG Payment Solutions PLC, B.P. PLC, Exxon Mobil, Royal Dutch Shell, Radius, and U.S. Bancorp, and Others. FLEETCOR.

### **Table of Contents:**

#### TABLE OF CONTENTS

#### 1 EXECUTIVE SUMMARY 17

#### 1.1 MARKET ATTRACTIVENESS ANALYSIS 19

#### 2 MARKET INTRODUCTION 20

#### 2.1 DEFINITION 20

#### 2.2 SCOPE OF THE STUDY 20

#### 2.3 RESEARCH OBJECTIVE 20

#### 2.4 MARKET STRUCTURE 20

#### 3 RESEARCH METHODOLOGY 21

#### 4 MARKET DYNAMICS 28

#### 4.1 INTRODUCTION 28

#### 4.2 DRIVERS 29

#### 4.2.1 INCREASING DEMAND FOR CASHLESS FUEL TRANSACTIONS 29

#### 4.2.2 GROWING NEED TO OPTIMIZE FLEET EXPENSES TASKS AMONG FLEET MANAGERS AND VEHICLE OWNERS 29

#### 4.3 RESTRAINTS 30

#### 4.3.1 DATA SECURITY AND PRIVACY CONCERNS 30

#### 4.4 OPPORTUNITY 31

#### 4.4.1 GROWING ADOPTION OF DIGITIZATION AND THE INTERNET OF THINGS (IOT) 31

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

4.5 CHALLENGE	32
4.5.1 CHANGING LEGAL FRAMEWORK	32
4.6 IMPACT OF COVID-19	32
4.6.1 IMPACT ON FUEL CARD PROVIDERS	32
4.6.2 IMPACT ON THE SEMICONDUCTOR INDUSTRY	33
4.6.3 IMPACT ACROSS END-USE INDUSTRIES	33
5 MARKET FACTOR ANALYSIS	34
5.1 VALUE CHAIN ANALYSIS	34
5.1.1 FUEL RETAILER/PROVIDER	34
5.1.2 FUEL CARD ISSUER/PROVIDER	34
5.1.3 END USER	35
5.2 PORTER'S FIVE FORCES MODEL	35
5.2.1 THREAT OF NEW ENTRANTS	35
5.2.2 BARGAINING POWER OF SUPPLIERS	36
5.2.3 THREAT OF SUBSTITUTES	36
5.2.4 BARGAINING POWER OF BUYERS	36
5.2.5 INTENSITY OF RIVALRY	36
6 GLOBAL FUEL CARD MARKET, BY CARD TYPE	37
6.1 OVERVIEW	37
6.1.1 GLOBAL FUEL CARD MARKET, BY CARD TYPE, 2019-2032 (USD MILLION)	38
6.2 BRANDED FUEL CARDS	38
6.3 UNIVERSAL FUEL CARDS	38
6.4 MERCHANT FUEL CARDS	38

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

7 GLOBAL FUEL CARD MARKET, BY VEHICLE TYPE	39
7.1 OVERVIEW	39
7.1.1 GLOBAL FUEL CARD MARKET, BY VEHICLE TYPE, 2019-2032 (USD MILLION)	40
7.2 HEAVY FLEET	40
7.3 LIGHT FLEET	40
8 GLOBAL FUEL CARD MARKET, BY APPLICATION	41
8.1 OVERVIEW	41
8.1.1 GLOBAL FUEL CARD MARKET, BY APPLICATION, 2019-2032 (USD MILLION)	42
8.2 FUEL REFILL	42
8.3 PARKING	42
8.4 VEHICLE SERVICE	42
8.5 TOLL CHARGE	42
8.6 OTHERS	42
9 GLOBAL FUEL CARD MARKET, BY REGION	43
9.1 OVERVIEW	43
9.1.1 GLOBAL FUEL CARD MARKET, BY REGION, 2019-2032 (USD MILLION)	44
9.2 NORTH AMERICA	45
9.2.1 NORTH AMERICA: FUEL CARD MARKET, BY COUNTRY, 2019-2032 (USD MILLION)	46
9.2.2 NORTH AMERICA: FUEL CARD MARKET, BY CARD TYPE, 2019-2032 (USD MILLION)	46
9.2.3 NORTH AMERICA: FUEL CARD MARKET, BY VEHICLE TYPE, 2019-2032 (USD MILLION)	47
9.2.4 NORTH AMERICA: FUEL CARD MARKET, BY APPLICATION, 2019-2032 (USD MILLION)	48
9.2.5 US	48
9.2.5.1 US: FUEL CARD MARKET, BY CARD TYPE, 2019-2032 (USD MILLION)	48
9.2.5.2 US: FUEL CARD MARKET, BY VEHICLE TYPE, 2019-2032 (USD MILLION)	48

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

9.2.5.3 US: FUEL CARD MARKET, BY APPLICATION, 2019-2032 (USD MILLION)	49
9.2.6 CANADA	49
9.2.6.1 CANADA: FUEL CARD MARKET, BY CARD TYPE, 2019-2032 (USD MILLION)	49
9.2.6.2 CANADA: FUEL CARD MARKET, BY VEHICLE TYPE, 2019-2032 (USD MILLION)	49
9.2.6.3 CANADA: FUEL CARD MARKET, BY APPLICATION, 2019-2032 (USD MILLION)	50
9.2.7 MEXICO	50
9.2.7.1 MEXICO: FUEL CARD MARKET, BY CARD TYPE, 2019-2032 (USD MILLION)	50
9.2.7.2 MEXICO: FUEL CARD MARKET, BY VEHICLE TYPE, 2019-2032 (USD MILLION)	50
9.2.7.3 MEXICO: FUEL CARD MARKET, BY APPLICATION, 2019-2032 (USD MILLION)	51
9.3 EUROPE	52
9.3.1 EUROPE: FUEL CARD MARKET, BY COUNTRY, 2019-2032 (USD MILLION)	52
9.3.2 EUROPE: FUEL CARD MARKET, BY CARD TYPE, 2019-2032 (USD MILLION)	53
9.3.3 EUROPE: FUEL CARD MARKET, BY VEHICLE TYPE, 2019-2032 (USD MILLION)	54
9.3.4 EUROPE: FUEL CARD MARKET, BY APPLICATION, 2019-2032 (USD MILLION)	54
9.3.5 REST OF EUROPE	55
9.3.5.1 REST OF EUROPE: FUEL CARD MARKET, BY CARD TYPE, 2019-2032 (USD MILLION)	55
9.3.5.2 REST OF EUROPE: FUEL CARD MARKET, BY VEHICLE TYPE, 2019-2032 (USD MILLION)	55
9.3.5.3 REST OF EUROPE: FUEL CARD MARKET, BY APPLICATION, 2019-2032 (USD MILLION)	56
9.3.6 UK	56
9.3.6.1 UK: FUEL CARD MARKET, BY CARD TYPE, 2019-2032 (USD MILLION)	56
9.3.6.2 UK: FUEL CARD MARKET, BY VEHICLE TYPE, 2019-2032 (USD MILLION)	56
9.3.6.3 UK: FUEL CARD MARKET, BY APPLICATION, 2019-2032 (USD MILLION)	57
9.3.7 GERMANY	57

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

9.3.7.1 GERMANY: FUEL CARD MARKET, BY CARD TYPE, 2019-2032 (USD MILLION)	57
9.3.7.2 GERMANY: FUEL CARD MARKET, BY VEHICLE TYPE, 2019-2032 (USD MILLION)	57
9.3.7.3 GERMANY: FUEL CARD MARKET, BY APPLICATION, 2019-2032 (USD MILLION)	58
9.3.8 FRANCE	58
9.3.8.1 FRANCE: FUEL CARD MARKET, BY CARD TYPE, 2019-2032 (USD MILLION)	58
9.3.8.2 FRANCE: FUEL CARD MARKET, BY VEHICLE TYPE, 2019-2032 (USD MILLION)	58
9.3.8.3 FRANCE: FUEL CARD MARKET, BY APPLICATION, 2019-2032 (USD MILLION)	59
9.3.9 ITALY	59
9.3.9.1 ITALY: FUEL CARD MARKET, BY CARD TYPE, 2019-2032 (USD MILLION)	59
9.3.9.2 ITALY: FUEL CARD MARKET, BY VEHICLE TYPE, 2019-2032 (USD MILLION)	59
9.3.9.3 ITALY: FUEL CARD MARKET, BY APPLICATION, 2019-2032 (USD MILLION)	60
9.3.10 SPAIN	60
9.3.10.1 SPAIN: FUEL CARD MARKET, BY CARD TYPE, 2019-2032 (USD MILLION)	60
9.3.10.2 SPAIN: FUEL CARD MARKET, BY VEHICLE TYPE, 2019-2032 (USD MILLION)	60
9.3.10.3 SPAIN: FUEL CARD MARKET, BY APPLICATION, 2019-2032 (USD MILLION)	61
9.4 ASIA-PACIFIC	62
9.4.1 ASIA-PACIFIC: FUEL CARD MARKET, BY COUNTRY, 2019-2032 (USD MILLION)	62
9.4.2 ASIA-PACIFIC: FUEL CARD MARKET, BY CARD TYPE, 2019-2032 (USD MILLION)	63
9.4.3 ASIA-PACIFIC: FUEL CARD MARKET, BY VEHICLE TYPE, 2019-2032 (USD MILLION)	64
9.4.4 ASIA-PACIFIC: FUEL CARD MARKET, BY APPLICATION, 2019-2032 (USD MILLION)	64
9.4.5 CHINA	65
9.4.5.1 CHINA: FUEL CARD MARKET, BY CARD TYPE, 2019-2032 (USD MILLION)	65
9.4.5.2 CHINA: FUEL CARD MARKET, BY VEHICLE TYPE, 2019-2032 (USD MILLION)	65
9.4.5.3 CHINA: FUEL CARD MARKET, BY APPLICATION, 2019-2032 (USD MILLION)	65

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

9.4.6 JAPAN	66
9.4.6.1 JAPAN: FUEL CARD MARKET, BY CARD TYPE, 2019-2032 (USD MILLION)	66
9.4.6.2 JAPAN: FUEL CARD MARKET, BY VEHICLE TYPE, 2019-2032 (USD MILLION)	66
9.4.6.3 JAPAN: FUEL CARD MARKET, BY APPLICATION, 2019-2032 (USD MILLION)	66
9.4.7 INDIA	67
9.4.7.1 INDIA: FUEL CARD MARKET, BY CARD TYPE, 2019-2032 (USD MILLION)	67
9.4.7.2 INDIA: FUEL CARD MARKET, BY VEHICLE TYPE, 2019-2032 (USD MILLION)	67
9.4.7.3 INDIA: FUEL CARD MARKET, BY APPLICATION, 2019-2032 (USD MILLION)	67
9.4.8 REST OF ASIA-PACIFIC	68
9.4.8.1 REST OF ASIA-PACIFIC: FUEL CARD MARKET, BY CARD TYPE, 2019-2032 (USD MILLION)	68
9.4.8.2 REST OF ASIA-PACIFIC: FUEL CARD MARKET, BY VEHICLE TYPE, 2019-2032 (USD MILLION)	68
9.4.8.3 REST OF ASIA-PACIFIC: FUEL CARD MARKET, BY APPLICATION, 2019-2032 (USD MILLION)	68
9.5 MIDDLE EAST & AFRICA	69
9.5.1 MIDDLE EAST & AFRICA: FUEL CARD MARKET, BY CARD TYPE, 2019-2032 (USD MILLION)	69
9.5.2 MIDDLE EAST & AFRICA: FUEL CARD MARKET, BY VEHICLE TYPE, 2019-2032 (USD MILLION)	69
9.5.3 MIDDLE EAST & AFRICA: FUEL CARD MARKET, BY APPLICATION, 2019-2032 (USD MILLION)	70
9.6 SOUTH AMERICA	71
9.6.1 SOUTH AMERICA: FUEL CARD MARKET, BY CARD TYPE, 2019-2032 (USD MILLION)	71
9.6.2 SOUTH AMERICA: FUEL CARD MARKET, BY VEHICLE TYPE, 2019-2032 (USD MILLION)	71
9.6.3 SOUTH AMERICA FUEL CARD MARKET, BY APPLICATION, 2019-2032 (USD MILLION)	72
10 COMPETITIVE LANDSCAPE	73
10.1 INTRODUCTION	73
10.2 COMPETITIVE BENCHMARKING	74

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

10.3 PARTNER PROGRAMS/ REWARDS PROGRAM 75

10.4 MAJOR PLAYER ANALYSIS, 2022 76

11 COMPANY PROFILES 77

11.1 U.S. BANCORP 77

11.1.1 COMPANY OVERVIEW 77

11.1.2 FINANCIAL OVERVIEW 78

11.1.3 PRODUCTS OFFERED 79

11.1.4 KEY DEVELOPMENTS 79

11.1.5 SWOT ANALYSIS 80

11.1.6 KEY STRATEGIES 80

11.2 RADIUS 81

11.2.1 COMPANY OVERVIEW 81

11.2.2 FINANCIAL OVERVIEW 81

11.2.3 PRODUCTS OFFERED 81

11.2.4 KEY DEVELOPMENTS 82

11.2.5 SWOT ANALYSIS 83

11.2.6 KEY STRATEGIES 83

11.3 ROYAL DUTCH SHELL 84

11.3.1 COMPANY OVERVIEW 84

11.3.2 FINANCIAL OVERVIEW 85

11.3.3 PRODUCTS OFFERED 86

11.3.4 KEY DEVELOPMENTS 86

11.3.5 SWOT ANALYSIS 87

11.3.6 KEY STRATEGIES 87

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

11.4 EXXON MOBIL CORPORATION	88
11.4.1 COMPANY OVERVIEW	88
11.4.2 FINANCIAL OVERVIEW	89
11.4.3 PRODUCTS OFFERED	89
11.4.4 KEY DEVELOPMENTS	90
11.4.5 SWOT ANALYSIS	91
11.4.6 KEY STRATEGIES	91
11.5 BP P.L.C.	92
11.5.1 COMPANY OVERVIEW	92
11.5.2 FINANCIAL OVERVIEW	93
11.5.3 PRODUCTS OFFERED	93
11.5.4 KEY DEVELOPMENTS	94
11.5.5 SWOT ANALYSIS	95
11.5.6 KEY STRATEGIES	95
11.6 VIVO ENERGY	96
11.6.1 COMPANY OVERVIEW	96
11.6.2 FINANCIAL OVERVIEW	97
11.6.3 PRODUCTS OFFERED	97
11.6.4 KEY DEVELOPMENTS	98
11.6.5 SWOT ANALYSIS	98
11.6.6 KEY STRATEGIES	98
11.7 BHARAT PETROLEUM CORPORATION LIMITED	99
11.7.1 COMPANY OVERVIEW	99

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

11.7.2 FINANCIAL OVERVIEW	100
11.7.3 PRODUCTS OFFERED	100
11.7.4 KEY DEVELOPMENTS	101
11.7.5 SWOT ANALYSIS	101
11.7.6 KEY STRATEGIES	102
11.8 HINDUSTAN PETROLEUM CORPORATION LIMITED	103
11.8.1 COMPANY OVERVIEW	103
11.8.2 FINANCIAL OVERVIEW	104
11.8.3 PRODUCTS OFFERED	104
11.8.4 KEY DEVELOPMENT	105
11.8.5 SWOT ANALYSIS	105
11.8.6 KEY STRATEGIES	106
11.9 FLEETCOR TECHNOLOGIES, INC.	106
11.9.1 COMPANY OVERVIEW	106
11.9.2 FINANCIAL OVERVIEW	107
11.9.3 PRODUCTS OFFERED	107
11.9.4 KEY DEVELOPMENTS	109
11.9.5 SWOT ANALYSIS	109
11.9.6 KEY STRATEGIES	109
11.10 WEX INC.	110
11.10.1 COMPANY OVERVIEW	110
11.10.2 FINANCIAL OVERVIEW	111
11.10.3 PRODUCTS OFFERED	111
11.10.4 KEY DEVELOPMENTS	113

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

11.10.5 SWOT ANALYSIS	114
11.10.6 KEY STRATEGIES	114
11.11 GAZPROM NEFT PJSC	115
11.11.1 COMPANY OVERVIEW	115
11.11.2 FINANCIAL OVERVIEW	116
11.11.3 PRODUCTS OFFERED	116
11.11.4 KEY DEVELOPMENTS	117
11.11.5 SWOT ANALYSIS	117
11.11.6 KEY STRATEGIES	117
11.12 OLA ENERGY	118
11.12.1 COMPANY OVERVIEW	118
11.12.2 FINANCIAL OVERVIEW	118
11.12.3 PRODUCTS OFFERED	118
11.12.4 KEY DEVELOPMENTS	118
11.12.5 SWOT ANALYSIS	119
11.12.6 KEY STRATEGIES	119
11.13 W.A.G. PAYMENT SOLUTIONS	120
11.13.1 COMPANY OVERVIEW	120
11.13.2 FINANCIAL OVERVIEW	121
11.13.3 PRODUCTS OFFERED	122
11.13.4 KEY DEVELOPMENTS	122
11.13.5 SWOT ANALYSIS	122
11.13.6 KEY STRATEGIES	123

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

11.14 PUMA ENERGY PLC 124

11.14.1 COMPANY OVERVIEW 124

11.14.2 FINANCIAL OVERVIEW 124

11.14.3 PRODUCTS OFFERED 124

11.14.4 KEY DEVELOPMENTS 124

11.14.5 SWOT ANALYSIS 125

11.14.6 KEY STRATEGIES 125

11.15 CHRISTENSEN 126

11.15.1 COMPANY OVERVIEW 126

11.15.2 FINANCIAL OVERVIEW 126

11.15.3 PRODUCTS OFFERED 126

11.15.4 KEY DEVELOPMENTS 126

11.15.5 SWOT ANALYSIS 127

11.15.6 KEY STRATEGIES 127

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

**Fuel Card Market Research Report Forecast to 2032**

Market Report | 2024-02-20 | 128 pages | Market Research Future

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

**ORDER FORM:**

Select license	License	Price
	Single User Price	\$4950.00
	Enterprisewide Price	\$7250.00
		VAT
		Total

\*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

\*\* VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-04"/>
		Signature	<input type="text"/>

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com