

Soft Drinks Packaging in Singapore

Market Direction | 2023-04-04 | 8 pages | Euromonitor

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Report description:

Soft drinks packaging total unit volumes continued to grow in 2022 for the second consecutive year in Singapore following the sharp fall in sales due to COVID-19 in 2020. While retail sales actually managed to record a minimal increase in 2020, and have been seeing positive annual growth rates since then, foodservice sales saw a major decline in 2020, due to outlet closures. In spite of strong foodservice growth in both 2021 and 2022, the channel's unit volumes still remain well below their 2019...

Euromonitor International's Soft Drinks Packaging in Singapore report offers insight into key trends and developments driving packaging across the category. The report also examines trends and prospect for various pack types and closures: metal packaging, rigid plastic, glass, liquid cartons, paper-based containers; flexible packaging.

Product coverage: Asian Speciality Drinks, Bottled Water, Carbonates, Concentrates, Energy Drinks, Juice, RTD Coffee, RTD Tea, Sports Drinks.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Soft Drinks Packaging market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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SOFT DRINKS PACKAGING IN SINGAPORE

KEY DATA FINDINGS

2022 DEVELOPMENTS

Total unit volumes continue to recover but remain below pre-pandemic levels

Strong sales of RTD tea benefit metal beverage cans and brick liquid cartons

Habitual consumption and health trends drive bottled water growth

PROSPECTS AND OPPORTUNITIES

Nutri-Grade labelling prompts reformulations, while VAT increases could drive sales of smaller pack sizes

Environmental concerns will help to drive the development of sustainable packaging

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