

## **Global Mobile Payments Market Summary and Forecast**

Industry Report | 2023-12-29 | 42 pages | MarketLine

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### **Report description:**

Global Mobile Payments Market Summary and Forecast

#### Summary

Global Mobile Payments industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- Mobile payment is a technology that allows individuals to make financial transactions through their mobile devices, such as smartphones or tablets. It involves the use of mobile applications or web-based platforms that enable users to complete transactions, including online purchases, bill payments, and money transfers, among others. Mobile payment methods vary, but they generally involve the use of digital wallets, which store users' payment information, such as credit or debit card details, and authenticate transactions using biometric data or security codes.
- The global mobile payments market had a total transaction value of \$8,715.8 billion in 2022, representing a compound annual growth rate (CAGR) of 37.4% between 2017 and 2022.
- Market consumption volume increased with a CAGR of 42% between 2017 and 2022, to reach a total of 337.5 billion transactions in 2022.
- Asia-Pacific held the largest share in the global mobile payments market in 2022, holding 88.6% stake in 2026.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the mobile payments market in the global

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global mobile payments market
- Leading company profiles reveal details of key mobile payments market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Global mobile payments market with five year forecasts

#### Reasons to Buy

- What was the size of the Global mobile payments market by value in 2022?
- What will be the size of the Global mobile payments market in 2027?
- What factors are affecting the strength of competition in the Global mobile payments market?
- How has the market performed over the last five years?
- How large is the global's mobile payments market in relation to its regional counterparts?

#### **Table of Contents:**

##### Table of Contents

##### 1 Executive Summary

###### 1.1. Market value

###### 1.2. Market value forecast

###### 1.3. Market volume

###### 1.4. Market volume forecast

###### 1.5. Geography segmentation

###### 1.6. Market rivalry

###### 1.7. Competitive landscape

##### 2 Market Overview

###### 2.1. Market definition

###### 2.2. Market analysis

##### 3 Market Data

###### 3.1. Market value

###### 3.2. Market volume

##### 4 Market Segmentation

###### 4.1. Geography segmentation

##### 5 Market Outlook

###### 5.1. Market value forecast

###### 5.2. Market volume forecast

##### 6 Five Forces Analysis

###### 6.1. Summary

###### 6.2. Buyer power

###### 6.3. Supplier power

###### 6.4. New entrants

###### 6.5. Threat of substitutes

###### 6.6. Degree of rivalry

##### 7 Competitive Landscape

###### 7.1. Who are the leading players?

###### 7.2. What strategies do leading players follow?

###### 7.3. What are the recent developments in the market?

##### 8 Company Profiles

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- 8.1. Alipay.com Co Ltd
- 8.2. PayPal Holdings Inc
- 8.3. Apple Inc
- 8.4. Google LLC
- 9 Macroeconomic Indicators
  - 9.1. Country data
- 10 Appendix
  - 10.1. Methodology
  - 10.2. Industry associations
  - 10.3. Related MarketLine research
  - 10.4. About MarketLine

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