

Global Tires and Rubber Market Summary and Forecast

Industry Report | 2023-12-22 | 53 pages | MarketLine

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Report description:

Global Tires and Rubber Market Summary and Forecast

Summary

Global Tires & Rubber industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The tires & rubber market is segmented into car OEM, truck OEM, motorcycle OEM, car aftermarket, truck aftermarket, and motorcycle aftermarket.
- The global tires & rubber market had total revenues of \$245.1 billion in 2022, representing a compound annual growth rate (CAGR) of 6% between 2017 and 2022.
- Market consumption volume increased with a CAGR of 1.7% between 2017 and 2022, to reach a total of 2,223.6 million units in 2022.
- According to in-house research, in 2022, China accounting for a share of 20.9%, was the largest tire & rubber market globally, followed by the US. The dominant position of China is attributed to its large automotive manufacturing output and high yearly sales.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the tires & rubber market in the global
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global tires & rubber

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market

- Leading company profiles reveal details of key tires & rubber market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Global tires & rubber market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Global tires & rubber market by value in 2022?
- What will be the size of the Global tires & rubber market in 2027?
- What factors are affecting the strength of competition in the Global tires & rubber market?
- How has the market performed over the last five years?
- Who are the top competitors in the global's tires & rubber market?

Table of Contents:

Table of Contents

- 1 Executive Summary
 - 1.1. Market value
 - 1.2. Market value forecast
 - 1.3. Market volume
 - 1.4. Market volume forecast
 - 1.5. Category segmentation
 - 1.6. Geography segmentation
 - 1.7. Market rivalry
 - 1.8. Competitive landscape
- 2 Market Overview
 - 2.1. Market definition
 - 2.2. Market analysis
- 3 Market Data
 - 3.1. Market value
 - 3.2. Market volume
- 4 Market Segmentation
 - 4.1. Category segmentation
 - 4.2. Geography segmentation
- 5 Market Outlook
 - 5.1. Market value forecast
 - 5.2. Market volume forecast
- 6 Five Forces Analysis
 - 6.1. Summary
 - 6.2. Buyer power
 - 6.3. Supplier power
 - 6.4. New entrants
 - 6.5. Threat of substitutes
 - 6.6. Degree of rivalry
- 7 Competitive Landscape
 - 7.1. Who are the leading players?
 - 7.2. What are the strengths of leading players?
 - 7.3. What strategies do leading players follow?

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- 8 Company Profiles
 - 8.1. Bridgestone Corporation
 - 8.2. The Goodyear Tire & Rubber Company
 - 8.3. Continental AG
 - 8.4. Compagnie Generale des Etablissements Michelin SCA
- 9 Macroeconomic Indicators
 - 9.1. Country data
- 10 Appendix
 - 10.1. Methodology
 - 10.2. Industry associations
 - 10.3. Related MarketLine research
 - 10.4. About MarketLine

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