

## **Global Tires and Rubber Market Summary and Forecast**

Industry Report | 2023-12-22 | 53 pages | MarketLine

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### **Report description:**

Global Tires and Rubber Market Summary and Forecast

#### Summary

Global Tires & Rubber industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The tires & rubber market is segmented into car OEM, truck OEM, motorcycle OEM, car aftermarket, truck aftermarket, and motorcycle aftermarket.
- The global tires & rubber market had total revenues of \$245.1 billion in 2022, representing a compound annual growth rate (CAGR) of 6% between 2017 and 2022.
- Market consumption volume increased with a CAGR of 1.7% between 2017 and 2022, to reach a total of 2,223.6 million units in 2022.
- According to in-house research, in 2022, China accounting for a share of 20.9%, was the largest tire & rubber market globally, followed by the US. The dominant position of China is attributed to its large automotive manufacturing output and high yearly sales.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the tires & rubber market in the global
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global tires & rubber

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market

- Leading company profiles reveal details of key tires & rubber market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Global tires & rubber market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Global tires & rubber market by value in 2022?
- What will be the size of the Global tires & rubber market in 2027?
- What factors are affecting the strength of competition in the Global tires & rubber market?
- How has the market performed over the last five years?
- Who are the top competitors in the global's tires & rubber market?

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